



Special Executive Report

S-7523

December 18, 2015

Amendments to Spot Call Nonfat Dry Milk Contract

Effective Sunday, January 3, 2016 for trade date Monday, January 4, 2016, Chicago Mercantile Exchange Inc. (CME or Exchange) will implement amendments to the Nonfat Dry Milk-Spot Call contract (Rulebook Chapter: 11; Trading Floor Code: Grade A (NM)).

The Commodity Futures Trading Commission (CFTC) will be notified of the amendment during the week of January 11, 2016, via the weekly notification procedures set forth in Part 40 of the CFTC Regulations.

Additions to the rules have been underlined below.

Chapter 11 CME SPOT MARKET TRADING

1106. SPOT CALL NONFAT DRY MILK

1106.A. COMMODITY SPECIFICATIONS

The nonfat dry milk shall be free flowing and manufactured using the spray process with a low heat treatment classification. It shall not show less than 6.0 milligrams undenatured whey protein nitrogen per gram. On the day of sale, the nonfat dry milk shall be less than 180 days old. All nonfat dry milk shall be certified Kosher by a Rabbinical Service that provides Kosher classification. The methods of analysis shall be those specified by the USDA.

All nonfat dry milk sold on CME Spot Market shall have been produced in facilities that at the time of production have been surveyed and approved by the Grading Service of the USDA and are on the eligible list of that Service or on the U.S. Department of Health and Human Services, Public Health Service, Food and Drug Administration IMS List, Sanitation Compliance and Enforcement Ratings of Interstate Milk Shippers.

(Remainder of Rule Language Unchanged)

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