

Chapter 151

Soybean Oil – NY Harbor ULSD Spread Financial Futures

151100. SCOPE OF CHAPTER

The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price. The procedures for trading, clearing and cash settlement of this contract, and any other matters not specifically covered herein shall be governed by the general rules of the Exchange.

151101. CONTRACT SPECIFICATIONS

The Floating Price for each contract month is the arithmetic average of The Board of Trade of the City of Chicago, Inc. ("CBOT") Soybean Oil Futures contract ([CBOT Chapter 12](#); Code: 07) first nearby non-spot contract month settlement price for each Business Day that it is determined multiplied by a factor of .075 minus the arithmetic average of the NYMEX NY Harbor ULSD Futures contract ([NYMEX Chapter 150](#); Code: HO) first nearby contract month settlement price for each Business Day that it is determined during the applicable period for the contract month, except as set forth in Section (A) below.

(A) The settlement price of the second nearby contract month for the NYMEX NY Harbor ULSD Futures contract will be used on the last day of trading for the expiring NYMEX NY Harbor ULSD Futures contract.

The applicable period for each contract month will be the last Business Day of the month prior to the contract month through the penultimate Business Day of the contract month, which is the last trading day of the contract.

151102. TRADING SPECIFICATIONS

The number of months open for trading at a given time shall be determined by the Exchange.

151102.A. Trading Schedule

The hours of trading for this contract shall be determined by the Exchange.

151102.B. Trading Unit

The contract unit shall be 42,000 U.S. gallons (1,000 U.S. barrels). Each contract shall be valued as the contract quantity (42,000) multiplied by the settlement price.

151102.C. Price Increments

Prices shall be quoted in U.S. dollars and cents per gallon. The minimum price fluctuation shall be \$0.0001 per gallon.

151102.D. Position Limits, Exemptions, Position Accountability and Reportable Levels

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

151102.E. Termination of Trading

Trading shall cease one Business Day prior to the last Business Day of the contract month.

151103. FINAL SETTLEMENT

Final settlement under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.