



## Special Executive Report

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**DATE:** November 4, 2024  
**SER#:** 9463  
**SUBJECT:** Initial Listing of the Gulf Coast UCO (Argus) (60,000 lb) Futures and the Gulf Coast UCO (Argus) Futures Contracts

Effective Sunday December 15, 2024, for trade date Monday, December 16, 2024, and pending all relevant CFTC regulatory review periods, New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) will list the Gulf Coast UCO (Argus) (60,000 lb) Futures and the Gulf Coast UCO (Argus) Futures contracts (the “Contracts”) for trading on the CME Globex electronic trading platform (“CME Globex”) and for submission for clearing via CME ClearPort as noted in the table below.

<b>Contract Title</b>	<b>Gulf Coast UCO (Argus) (60,000 lb) Futures</b>	<b>Gulf Coast UCO (Argus) Futures</b>
CME Globex and CME ClearPort Code	LBU	UCO
Rulebook Chapter	564	565
Price Quotation	U.S. cents per pound	U.S. dollars and cents per metric ton
Contract Size	60,000 pounds	100 metric tons
Minimum Price Fluctuation	\$0.0001	\$0.01
Value per Tick	\$6.00	\$1.00
Settlement Type	Financial	
CME Globex Matching Algorithm	F-FIFO	
Listing Schedule	Monthly contracts listed for 12 consecutive months	
Initial Listing	January 2025 – December 2025	
Termination of Trading	Trading terminates on the last business day of the contract month.	
Block Trade Minimum Threshold / Reporting Window	2 contracts / subject to a 15-minute reporting window	
Trading and Clearing Hours	<b>CME Globex Pre-open:</b> Sunday 4:00 p.m. – 5:00 p.m. Central Time/CT Monday – Thursday 4:45 p.m. – 5:00 p.m. CT <b>CME Globex:</b> Sunday 5:00 p.m. – Friday 4:00 p.m. CT with a daily maintenance period from 4:00 p.m. – 5:00 p.m. CT <b>CME ClearPort:</b> Sunday 5:00 p.m. – Friday 4:00 p.m. CT with no reporting Monday – Thursday from 4:00 p.m. – 5:00 p.m. CT	

## Exchange Fees

	Member	Non-Member
CME Globex	\$0.85	\$1.35
Block EFP EFR	\$0.85	\$1.35
<b>Processing Fees</b>		
	Member	Non-Member
Cash Settlement	\$0.10	\$0.10
Facilitation Fee	\$0.60	
Give-Up Surcharge	\$0.05	
Position Adjustment/Position Transfer	\$0.10	

Please provide any risk specific feedback in connection with these products to: [NewProductMRM@cmegroup.com](mailto:NewProductMRM@cmegroup.com).

For additional information, please contact:

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