



## Special Executive Report

---

**DATE:** November 21, 2024  
**SER#:** 9450  
**SUBJECT:** Derived Block Eligibility Expansion and Decrease of Minimum Price Increment for Certain Equity Index Futures Contracts for Transactions Submitted for Clearing via CME ClearPort

Effective Sunday, December 15, 2024, for trade date Monday, December 16, 2024, Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) will enable derived block functionality and decrease the minimum price increment for transactions submitted for clearing via CME ClearPort for certain equity index contracts (the “Contracts”) as more specifically described in the table below (collectively, the “Rule Amendments”).

Contract Title	Rulebook Chapter	Commodity Code	Minimum Block Threshold	Current Minimum Price Increment CME ClearPort	Decreased Minimum Price Increment CME ClearPort
E-mini Russell 1000 Index Futures	383	RS1	15	0.10 Index points, equal to \$5.00 per contract	<b><u>0.01 Index points, equal to \$0.50 per contract</u></b>
S&P SmallCap 600 Index Futures	368	SMC	50	0.10 Index points, equal to \$10.00 per contract	<b><u>0.01 Index points, equal to \$1.00 per contract</u></b>
E-mini Russell 2000 Growth Index Futures	394	R2G	15	0.10 Index points, equal to \$5.00 per contract	<b><u>0.01 Index points, equal to \$0.50 per contract</u></b>
E-mini Russell 2000 Value Index Futures	395	R2V	15	0.10 Index points, equal to \$5.00 per contract	<b><u>0.01 Index points, equal to \$0.50 per contract</u></b>
E-mini Russell 1000 Growth Index Futures	384	RSG	15	0.10 Index points, equal to \$5.00 per contract	<b><u>0.01 Index points, equal to \$0.50 per contract</u></b>
E-mini Russell 1000 Value Index Futures	385	RSV	15	0.10 Index points, equal to \$5.00 per contract	<b><u>0.01 Index points, equal to \$0.50 per contract</u></b>
S&P 500 Growth Index Futures	355	SG	15	0.10 Index points, equal to \$25.00 per contract	<b><u>0.01 Index points, equal to \$2.50 per contract</u></b>

S&P 500 Value Index Futures	356	SU	15	0.10 Index points, equal to \$25.00 per contract	<b><u>0.01 Index points, equal to \$2.50 per contract</u></b>
E-mini S&P 500 Equal Weight Index Futures	378	EWF	50	0.50 Index points, equal to \$10.00 per contract	<b><u>0.01 Index points, equal to \$0.20 per contract</u></b>
E-mini S&P ESG Index Futures	364	ESG	100	0.02 Index points, equal to \$10.00 per contract	<b><u>0.01 Index points, equal to \$5.00 per contract</u></b>
E-mini S&P Europe 350 ESG Index Futures	367	E3G	50	0.05 Index points, equal to EUR 25.00 per contract	<b><u>0.01 Index points, equal to EUR 5.00 per contract</u></b>

In order to enable derived block eligibility of the Contracts, the Exchange is concurrently implementing amendments to CME Rule 3XX02.C. ("Price Increments") of the Contracts to decrease the minimum price fluctuation for transactions submitted for clearing via CME ClearPort.

Exhibit A below provides the amendments to Rule 3XX02.C. of the Contracts in blackline format.

Please refer any questions on this subject to:

**Business Line Management**

Murphy Brennan [Murphy.Brennan@cmegroup.com](mailto:Murphy.Brennan@cmegroup.com) (312) 257-7824

**Research and Product Development**

Luis Gomez [Luis.Gomez@cmegroup.com](mailto:Luis.Gomez@cmegroup.com) (312) 344-0641

## Exhibit A

### **CME Rulebook**

(additions underscored)

#### **Chapter 367**

#### **E-mini S&P Europe 350 ESG Index Futures**

\*\*\*

#### **36702. TRADING SPECIFICATIONS**

\*\*\*

##### **36702.C. Price Increments**

Bids and offers shall be quoted in Index points. Subject to Rule 36706.C., the minimum price increment for transactions on CME Globex shall be 0.05 Index points, equal to EUR 25.00 per contract, except for intermonth spreads executed pursuant to Rule 542.A., for which the minimum price increment shall be 0.01 Index points, equal to EUR 5.00 per intermonth spread. For transactions submitted for clearing via CME ClearPort, the minimum price increment shall be 0.01 Index points, equal to EUR 5.00 per contract.

[Remainder of Rule unchanged.]

#### **Chapter 364**

#### **E-mini S&P 500 ESG Index Futures**

\*\*\*

#### **36402. TRADING SPECIFICATIONS**

\*\*\*

##### **36402.C. Price Increments**

Bids and offers shall be quoted in Index points. Subject to Rule 36406.C., the minimum price increment for transactions on CME Globex shall be 0.02 Index points, equal to \$10.00 per contract, except for intermonth spreads executed pursuant to Rule 542.A., for which the minimum price increment shall be 0.01 Index points, equal to \$5.00 per intermonth spread. For transactions submitted for clearing via CME ClearPort, the minimum price increment shall be 0.01 Index points, equal to \$5.00 per contract.

[Remainder of Rule unchanged.]

#### **Chapter 378**

#### **E-mini S&P 500 Equal Weight Index Futures**

\*\*\*

#### **37802. TRADING SPECIFICATIONS**

\*\*\*

##### **37802.C. Price Increments**

Bids and offers shall be quoted in Index points. Subject to Rule 37806.C., the minimum price increment for transactions on CME Globex shall be 0.50 Index points, equal to \$10.00 per contract, except for intermonth spreads executed pursuant to Rule 542.A., for which the minimum price increment shall be 0.10 Index points, equal to \$2.00 per intermonth spread. For transactions submitted for clearing via CME ClearPort, the minimum price increment shall be 0.01 Index points, equal to \$0.20 per contract.

[Remainder of Rule unchanged.]

**Chapter 394**  
**E-mini® Russell 2000® Growth Index Futures**

\*\*\*

**39402. TRADING SPECIFICATIONS**

\*\*\*

**39402.C. Price Increments**

Bids and offers shall be quoted in Index points. Subject to Rule 39406.C., the minimum price increment for transactions on CME Globex shall be 0.10 Index points, equal to \$5.00 per contract, except for intermonth spreads executed pursuant to Rule 542.A., for which the minimum price increment shall be 0.05 Index points, equal to \$2.50 per intermonth spread. **For transactions submitted for clearing via CME ClearPort, the minimum price fluctuation shall be 0.01 Index points, equal to \$0.50 per contract.**

[Remainder of Rule unchanged.]

**Chapter 395**  
**E-mini® Russell 2000® Value Index Futures**

\*\*\*

**39502. TRADING SPECIFICATIONS**

\*\*\*

**39502.C. Price Increments**

Bids and offers shall be quoted in Index points. Subject to Rule 39506.C., the minimum price increment for transactions on CME Globex shall be 0.10 Index points, equal to \$5.00 per contract, except for intermonth spreads executed pursuant to Rule 542.A., for which the minimum price increment shall be 0.05 Index points, equal to \$2.50 per intermonth spread. **For transactions submitted for clearing via CME ClearPort, the minimum price increment shall be 0.01 Index points, equal to \$0.50 per contract.**

[Remainder of Rule unchanged.]

## Chapter 383 E-mini® Russell 1000® Index Futures

\*\*\*

### 38302. TRADING SPECIFICATIONS

\*\*\*

#### 38302.C. Price Increments

Bids and offers shall be quoted in Index points. Subject to Rule 38306.C., the minimum price increment for transaction on CME Globex shall be 0.10 Index points, equal to \$5.00 per contract, except for intermonth spreads executed pursuant to Rule 542.A., for which the minimum price increment shall be 0.05 Index points, equal to \$2.50 per intermonth spread. For transactions submitted for clearing via CME ClearPort, the minimum price increment shall be 0.01 Index points, equal to \$0.50 per contract.

[Remainder of Rule unchanged.]

## Chapter 384 E-Mini® Russell 1000® Growth Index Futures

\*\*\*

### 38402. TRADING SPECIFICATIONS

\*\*\*

#### 38402.C. Price Increments

Bids and offers shall be quoted in Index points. Subject to Rule 38406.C., the minimum price increment for transactions on CME Globex shall be 0.10 Index points, equal to \$5.00 per contract, except for intermonth spreads executed pursuant to Rule 542.A., for which the minimum price increment shall be 0.05 Index points, equal to \$2.50 per intermonth spread. For transactions submitted for clearing via CME ClearPort, the minimum price increment shall be 0.01 Index points, equal to \$0.50 per contract.

[Remainder of Rule unchanged.]

## Chapter 385 E-mini® Russell 1000® Value Index Futures

\*\*\*

### 38502. TRADING SPECIFICATIONS

\*\*\*

#### 38502.C. Price Increments

Bids and offers shall be quoted in Index points. Subject to Rule 38506.C., the minimum price for transactions on CME Globex increment shall be 0.10 Index points, equal to \$5.00 per contract, except for intermonth spreads executed pursuant to Rule 542.A., for which the minimum price increment shall be 0.05 Index points, equal to \$2.50 per intermonth spread. For transactions submitted for clearing via CME ClearPort, the minimum price increment shall be 0.01 Index points, equal to \$0.50 per contract.

[Remainder of Rule unchanged.]

## Chapter 355 S&P 500 Growth Index Futures

\*\*\*

### 35502. TRADING SPECIFICATIONS

\*\*\*

#### 35502.C. Price Increments

Bids and offers shall be quoted in Index points. The minimum price increment **for transactions on CME Globex** shall be 0.10 Index points, equal to \$25.00 per contract, except for intermonth spreads executed pursuant to Rule 542.A., for which the minimum price increment shall be 0.05 Index points, equal to \$12.50 per intermonth spread. **For transactions submitted for clearing via CME ClearPort, the minimum price increment shall be 0.01 Index points, equal to \$2.50 per contract.**

[Remainder of Rule unchanged.]

## Chapter 368 E-mini S&P Smallcap 600 Index™ Futures

\*\*\*

### 36802. TRADING SPECIFICATIONS

\*\*\*

#### 36802.C. Price Increments

Bids and offers shall be quoted in terms of the S&P Smallcap Index points. The minimum price increment **for transactions on CME Globex** shall be 0.10 Index points, equal to \$10.00 per contract, except for intermonth spreads executed pursuant to Rule 542.A., for which the minimum price increment shall be 0.05 Index points, equal to \$5.00 per intermonth spread. **For transactions submitted for clearing via CME ClearPort, the minimum price increment shall be 0.01 Index points, equal to \$1.00 per contract.**

[Remainder of Rule unchanged.]

## Chapter 356 S&P 500 Value Index Futures

\*\*\*

### 35602. TRADING SPECIFICATIONS

\*\*\*

#### 35602.C. Price Increments

Bids and offers shall be quoted Index points. The minimum price increment **for transactions on CME Globex** shall be 0.10 Index points, equal to \$25.00 per contract, except for intermonth spreads executed pursuant to Rule 542.A., for which the minimum price increment shall be 0.05 Index points, equal to \$12.50 per intermonth spread. **For transactions submitted for clearing via CME ClearPort, the minimum price increment shall be 0.01 Index points, equal to \$2.50 per contract.**

[Remainder of Rule unchanged.]