



Special Executive Report

DATE: October 19, 2023

SER#: 9279

SUBJECT: Amendments to the Live Cattle Feeding Affidavit of the Live Cattle Futures Contract to Include Language Regarding Animal Husbandry Practices

Commencing with the December 2023 contract month, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") will amend the Live Cattle Feeding Affidavit (the "Affidavit") which is required for delivery of steers or heifers in connection with the Live Cattle Futures contract (Rulebook Chapter: 101; Clearing Code: 48; CME Globex Code: LE; CME ClearPort Code: 48) (the "Contract") effective November 3, 2023 and pending all relevant CFTC regulatory review periods (collectively, the "Rule Amendments").

Specifically, CME is amending the Affidavit to include language which shall require that any cattle being tendered for delivery have been managed in accordance with industry standards of animal husbandry practices.

The cattle industry is continually working towards standardized animal husbandry practices to ensure herd productivity that will yield high quality beef. The Rule Amendments are intended to expressly align the Exchange's delivery rules with prevailing commercial animal husbandry practices and to ensure proper animal handling is carried out in connection with delivery of the Contract.

Amendments to the Affidavit are provided in Appendix A below in blackline format.

If you require any additional information, please contact Anne Krema at 312-648-3817 or via e-mail at Anne.Krema@cmegroup.com or Makenzie Billings at 312-930-1797 or via e-mail at Makenzie.Billings@cmegroup.com.

Appendix A

(additions underscored)

[Commencing with the December 2023 Contract Month and Beyond]

Live Cattle Feeding Affidavit

I attest that, to the best of my knowledge, these cattle being tendered for delivery on the CME Live Cattle Futures contract have not been fed any animal proteins prohibited in ruminant feed by the Food and Drug Administration as described in 21 CFR 589.

I attest that, to the best of my knowledge, all cattle included herein have been managed in accordance with Beef Quality Assurance (BQA), Livestock Marketing Association (LMA) Animal Handling Practices, or equivalent standards of animal husbandry and handling practices.

I attest that no cattle included herein have been part of a previous CME physical delivery within the current delivery period.

I agree that authorized CME officials, as well as authorized officials of CME-approved slaughter facilities, may conduct inspections of feed records and feed facilities at the locations at which these cattle have been fed while under my ownership, direction or control.

Date: _____

Name (please print): _____

Signature: _____

Feedlot Name: _____

Address: _____

City, State, Zip: _____

Telephone, including area code: () _____

A copy of this Affidavit must accompany each Certificate of Delivery tendered and shall be considered part of the Certificate of Delivery. A Certificate of Delivery will not be accepted without a complete, legible, and signed copy of this Affidavit, dated as of the date of tender.