



## Special Executive Report

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**DATE:** September 11, 2023

**SER#:** 9247

**SUBJECT:** Initial Listing of Micro Gold Monthly and Weekly Option Contracts

Effective Sunday, October 1, 2023, for trade date Monday, October 2, 2023, and pending all relevant CFTC regulatory review periods, Commodity Exchange, Inc. (“COMEX” or “Exchange”) will list the Micro Gold Option, Micro Gold Weekly Monday Option, Micro Gold Weekly Wednesday Option and Micro Gold Weekly Friday Option contracts (the “Contracts”) for trading on the CME Globex electronic platform (“CME Globex”) and for submission for clearing via CME ClearPort as noted in the table below.

Contract Title	Micro Gold Option	Micro Gold Weekly Monday Option	Micro Gold Weekly Wednesday Option	Micro Gold Weekly Friday Option
	(Monthly)	(Weekly)		
<b>Commodity Code</b>	OMG	1MG;2MG;3MG;4MG; 5MG	1WG;2WG;3WG;4WG; 5WG	1FG;2FG;3FG;4FG; 5FG
<b>Rulebook Chapter</b>	124	125		
<b>Underlying Futures Contract/ Commodity Code</b>	Micro Gold Futures / MGC			
<b>Contract Size</b>	10 troy ounces			
<b>Price Quotation</b>	U.S. dollars and cents per troy ounce			
<b>Minimum Trading Price Fluctuation</b>	\$0.10 per troy ounce			
<b>Value per Tick</b>	\$1.00			
<b>Option Exercise Style</b>	American			
<b>Settlement Type</b>	Physical exercise into futures			
<b>Listing Schedule</b>	Monthly contracts listed for 20 consecutive months	Weekly contracts listed for 4 weeks		
<b>Initial Listing</b>	November 2023	Week 2 Monday	Week 1 Wednesday	Week 1 Friday

<b>Expiration</b>	Trading terminates on the fourth last business day of the month preceding the delivery month. If the fourth last business day occurs on a Friday or the day before a holiday, trading terminates on the prior business day	Trading terminates on Monday of the contract week	Trading terminates on Wednesday of the contract week	Trading terminates on the Friday of the contract week
<b>Strike Price Increments</b>	Minimum 40 strikes at \$5.00 per troy ounce increment above and below the at-the-money strike then 10 strikes at \$10.00 per troy ounce increment above and below the highest and lowest \$5.00 increment strike then 8 strikes at \$25.00 per troy ounce increment above and below the highest and lowest \$10.00 increment strike.	Minimum 40 strikes at \$5.00 per troy ounce increment above and below the at-the-money strike.		

<b>Block Trade Minimum Threshold and Reporting Window</b>	25 contracts - subject to a 15-minute reporting window
<b>CME Globex Match Algorithm</b>	K - Configurable
<b>Trading and Clearing Hours</b>	<b>CME Globex Pre-open:</b> Sunday 4:00 p.m. - 5:00 p.m. Central Time/CT Monday – Thursday 4:45 p.m. - 5:00 p.m. CT <b>CME Globex Open:</b> Sunday 5:00 p.m. - Friday 4:00 p.m. CT with a daily maintenance period from 4:00 p.m. - 5:00 p.m. CT <b>CME ClearPort:</b> Sunday 5:00 p.m. - Friday 4:00 p.m. CT with no reporting Monday - Thursday from 4:00 p.m. - 5:00 p.m. CT

<b>Exchange Fees</b>	<b>Member</b>	<b>Non-Member</b>
CME Globex	\$0.37	\$0.75
EFP	\$0.00	\$0.00
Block	\$0.40	\$0.83
EFR/EOO	\$1.68	\$2.00
<b>Processing Fees</b>		
	<b>Member</b>	<b>Non-Member</b>
Futures from Exercise/Assignment	\$0.37	\$0.75
	<b>House Account</b>	<b>Customer Account</b>
Option Exercise/Assignment Notice	\$0.20	\$0.43
Facilitation Fee	\$0.60	
Give-Up Surcharge	\$0.05	
Position Adjustment/Position Transfer	\$0.10	
COMEX Lessee Surcharge	\$0.50	
COMEX Lessee Trading Fee	\$0.125	

Please send any risk specific feedback with regard to these products to [NewProductMRM@cmegroup.com](mailto:NewProductMRM@cmegroup.com)

Please refer questions on this subject to:

**Business Line Management**

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