

# **Special Executive Report**

#### DATE: May 18, 2023

#### SER#: 9200

#### SUBJECT: Additional Amendments to the Listing Schedule of Certain Argus Eurobob Oxy Gasoline Futures and Options Contracts

Effective on Sunday, June 4, 2023 for trade date Monday, June 5, 2023, and pending all relevant Commodity Futures Trading Commission ("CFTC") regulatory review periods, New York Mercantile Exchange, Inc. ("NYMEX" or "Exchange") will implement additional amendments to the listing schedule of certain Argus Eurobob oxy gasoline futures and options contracts noted in Table 1. below (the "Contracts") to expand the listing schedule through December 2025 (collectively, the "Rule Amendments").

Argus Media ("Argus") initially advised the Exchange that due to a shift in the European gasoline market towards the region's non-oxy E10 gasoline specification, Argus proposed to stop publishing its Eurobob oxy gasoline barge assessment after December 31, 2024. As a result, the Exchange amended the listing schedule of the Contracts effective March 20, 2023 (see <u>SER 9165</u> dated March 3, 2023).

Argus subsequently advised that Argus shall continue to publish its Eurobob oxy gasoline assessment after December 31, 2024 following the closure of a market consultation process. Appendix A below provides the Argus circular dated May 3, 2023.

| Contract Title   | CME Globex/<br>CME<br>ClearPort<br>Code | Rulebook<br>Chapter | Current Listing<br>Schedule up to<br>December 2024   | Expanded Listing<br>Schedule: All<br>Contract Months<br>Available for<br>Trading and<br>Clearing on<br>June 5, 2023 |
|--|---|---------------------|--|---|
| Argus Gasoline Eurobob Oxy<br>Barges NWE Crack Spread<br>(1000mt) Futures        | ЕОВ                                     | 146                 | Monthly contracts<br>listed for the<br>current year and<br>the next 4<br>calendar years.<br>List monthly<br>contracts for a<br>new calendar<br>year following the<br>termination of<br>trading in the<br>December<br>contract of the<br>current year | Contract months up<br>to and including<br>December 2025   |
| Gasoline Euro-bob Oxy NWE<br>Barges (Argus) Crack<br>Spread Average Price Option | GCE                                     | 530                 | Monthly contracts shall be listed for  | Contract months up<br>to and including<br>December 2025   |

Table 1.

|  |        |      | 36 consecutive months  |   |
|--|--------|------|--|---|
| RBOB Gasoline vs. Euro-bob<br>Oxy NWE Barges (Argus)<br>(1000mt) Average Price<br>Option                 | RGE    | 626  | Monthly contracts<br>listed for 36<br>consecutive<br>months  | Contract months up<br>to and including<br>December 2025   |
| Gasoline Euro-bob Oxy NWE<br>Barges (Argus) Futures  | B7H/7H | 729  | Monthly contracts<br>shall be listed for<br>36 consecutive<br>months   | Contract months up<br>to and including<br>December 2025   |
| Gasoline Euro-bob Oxy NWE<br>Barges (Argus) Crack<br>Spread Futures                                      | T7K/7K | 732  | Monthly contracts<br>shall be listed for<br>36 consecutive<br>months   | Contract months up<br>to and including<br>December 2025   |
| Gasoline Eurobob Non-Oxy<br>NWE Barges (Argus) vs<br>Gasoline Eurobob Oxy NWE<br>Barges (Argus) Futures* | GES    | 1031 | Monthly contracts<br>listed for the<br>current year and<br>the next 4<br>calendar years.<br>List monthly<br>contracts for a<br>new calendar<br>year following the<br>termination of<br>trading in the<br>December<br>contract of the<br>current year | Contract months up<br>to and including<br>December 2025   |
| RBOB Gasoline vs. Euro-bob<br>Oxy NWE Barges (Argus)<br>(350,000 gallons) Futures                        | EXR    | 1090 | Monthly contracts<br>shall be listed for<br>36 consecutive<br>months   | Contract months up<br>to and including<br>December 2025   |
| Mini Argus Gasoline Eurobob<br>Oxy Barges NWE Crack<br>Spread (100mt) Futures                            | MAC    | 1175 | Monthly contracts<br>listed for 36<br>consecutive<br>months  | Contract months up<br>to and including<br>December 2025   |
| Mini Gasoline Euro-bob Oxy<br>NWE Barges (Argus) Futures   | MEO    | 1197 | Monthly contracts<br>shall be listed for<br>36 consecutive<br>months   | Contract months up<br>to and including<br>December 2025   |
| RBOB Gasoline vs. Euro-bob<br>Oxy NWE Barges (Argus)<br>Futures  | XER    | 1206 | Monthly contracts<br>listed for 24<br>consecutive<br>months  | Contract months up<br>to May 2025 will be<br>listed. New monthly<br>contracts will<br>continue to be added<br>on expiry of the prior<br>contract month until<br>the end of December<br>2025 |

| East-West Gasoline Spread<br>(Platts-Argus) Futures  | EWG | 1235 | Monthly contracts<br>shall be listed for<br>12 consecutive<br>months | Contract months up<br>to May 2024 will be<br>listed. New monthly<br>contracts will<br>continue to be added<br>on expiry of the prior<br>contract month until<br>the end of December<br>2025 |
|--|-----|------|--|---|
| Gasoline Euro-bob Oxy NWE<br>Barges (Argus) vs European<br>Naphtha CIF NWE (Platts)<br>Futures | EGN | 1236 | Monthly contracts<br>listed for 36<br>consecutive<br>months          | Contract months up<br>to and including<br>December 2025   |
| Gasoline Euro-bob Oxy NWE<br>Barges (Argus) Average<br>Price Option                            | 7HO | 1238 | Monthly contracts<br>listed for 12<br>consecutive<br>months          | Contract months up<br>to May 2024 will be<br>listed. New monthly<br>contracts will<br>continue to be added<br>on expiry of the prior<br>contract month until<br>the end of December<br>2025 |
| Mini RBOB Gasoline vs.<br>Gasoline Euro-bob Oxy NWE<br>Barges (Argus) Futures                  | МХВ | 1243 | Monthly contracts<br>shall be listed for<br>36 consecutive<br>months | Contract months up<br>to and including<br>December 2025   |

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