

## Market Surveillance

**DATE:** August 13, 2024

**NOTICE #:** MSN08-13-24

**SUBJECT:** **Effective Dates for Spot Month Position Limits in the September 2024 CME, CBOT, NYMEX and COMEX Core Products**

Dear Market Participant:

Spot month limits are effective at the **close** of trading on the dates listed (in chronological order):

Exchange	Contract Month	Commodity Code	Product	Effective Trade Date (Close of Trading)	Spot Month Limit
NYMEX	SEP 2024	CL	CRUDE OIL - initial step down	08/15/2024	6,000
NYMEX	SEP 2024	CL	CRUDE OIL - subsequent	08/16/2024	5,000
NYMEX	SEP 2024	CL	CRUDE OIL - subsequent	08/19/2024	4,000
NYMEX	SEP 2024	NG	NATURAL GAS HENRY HUB	08/23/2024	2,000
NYMEX	SEP 2024	HO	NY HARBOR ULSD	08/27/2024	2,000
NYMEX	SEP 2024	RB	RBOB GASOLINE	08/27/2024	2,000
NYMEX	SEP 2024	PA	PALLADIUM FUTURES	08/29/2024	50
NYMEX	SEP 2024	PL	PLATINUM FUTURES	08/29/2024	500
COMEX	SEP 2024	GC	GOLD FUTURES	08/29/2024	6,000
COMEX	SEP 2024	HG	COPPER FUTURES	08/29/2024	300
COMEX	SEP 2024	SI	SILVER FUTURES	08/29/2024	3,000
CBT	SEP 2024	06	SOYBEAN MEAL	08/29/2024	1,500
CBT	SEP 2024	07	SOYBEAN OIL	08/29/2024	1,100
CBT	SEP 2024	14	ROUGH RICE	08/29/2024	800
CBT	SEP 2024	O	OATS	08/29/2024	600
CBT	SEP 2024	C, YC	CORN and MINI-SIZED CORN	08/29/2024	1,200 Aggregate <sup>1</sup>
CBT	SEP 2024	KW, MKC	KC WHEAT and MINI-SIZED KC WHEAT	08/29/2024	1,200 Aggregate <sup>1</sup>
CBT	SEP 2024	S, YK	SOYBEAN and MINI SOYBEANS	08/29/2024	1,200 Aggregate <sup>1</sup>
CBT	SEP 2024	W, YW	WHEAT and MINI-SIZED WHEAT	08/29/2024	1,200 Aggregate <sup>1</sup>
CME	SEP 2024	CB	BUTTER (CASH STLD)	08/30/2024	500
CME	SEP 2024	DY	DRY WHEY	08/30/2024	300
CME	SEP 2024	NF	CASH NONFAT DRY MILK	08/30/2024	1,000
CBT	SEP 2024	17	US TREASURY BOND	09/05/2024	30,000

<sup>1</sup> One mini-sized contract is equivalent to one-fifth of a corresponding full-sized contract, and positions in full-sized and mini sized contracts will be aggregated for the purpose of determining compliance with the contracts' position limit. For position limit purposes, standard and mini contracts may not be netted.

CBT	SEP 2024	21	US TREASURY NOTE	09/05/2024	75,000
CBT	SEP 2024	TN	ULTRA 10-YR US TREASURY NOTE	09/05/2024	125,000
CBT	SEP 2024	UBE	ULTRA US TREASURY BOND	09/05/2024	80,000
CME	SEP 2024	62	FEEDER CATTLE	09/12/2024	300
CBT	SEP 2024	25	MEDIUM-TERM US TREASURY NOTE	09/16/2024	85,000
CBT	SEP 2024	26	SHORT-TERM US TREASURY NOTE	09/16/2024	35,000
CBT	SEP 2024	3YR	3-YR US TREASURY NOTE	09/16/2024	30,000
CME	SEP 2024	BTC	BITCOIN	09/24/2024	2,000

Please refer to the “Position Limit, Position Accountability, and Reportable Level Table” in Chapter 5 of each Exchange’s Rulebook for further information regarding position limits. These Tables also include applicable spot month limits for contracts not listed above.

Please note that Position Limits apply to both end-of-day and intraday positions.

Market participants carrying concurrent long and short positions in physically delivered contracts should be cognizant of the requirements of each Exchange’s Rule 854.B. concerning restrictions on the manner in which positions may be offset.

Questions regarding this notification may be directed to the following individuals in Market Regulation:

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