



## Market Surveillance

**DATE:** December 8, 2021  
**NOTICE #:** MSN12-08-21  
**SUBJECT:** Position Limits, Accountability Levels and Large Trader Reporting Requirements in Connection with the Initial Listing of Two (2) Freight (Baltic) Futures Contracts

In connection with the listing of New York Mercantile Exchange, Inc.'s ("NYMEX" or "Exchange") two (2) Freight (Baltic) Futures Contracts on trade date December 13, 2021 (see [SER-8886R](#) published November 22, 2021), please note below and in [Exhibit B](#) of NYMEX Submission [No 21-485R](#), the corresponding spot-month position limits (Rule 559), aggregation allocations (Rule 559.D.), single month and all month accountability levels (Rule 560) and reportable levels (Rule 561) for the new contracts. The new, financially settled, contracts will have diminishing balances.

(bold, underline indicates addition; strikethrough indicates deletion)

Contract Name	Rule Chapter	Commodity Code	Contract Size and Unit	Reporting Level	Spot Month, Single Month, & All Month Aggregate Into Futures Equivalent Leg (1)	Spot-Month, Single Month, & All Month Aggregate Into Ratio Leg (1)	Initial Spot-Month Limit (In Net Futures Equivalents) Leg (1) / Leg (2)	Single Month & All Month Accountability Level Leg (1) / Leg (2)
<u>Freight Route South Korea to Singapore (TC11) (Baltic) Futures</u>	<u>1101</u>	<u>TC1</u>	<u>1,000 Metric Tons</u>	<u>25</u>	<u>TC1</u>		<u>500</u>	<u>5,000/5,000</u>
<u>Freight Route South Korea to Singapore (TC11) (Baltic) BALMO Futures</u>	<u>1102</u>	<u>T1B</u>	<u>1,000 Metric Tons</u>	<u>25</u>	<u>TC1</u>	<u>1 T1B : 1 TC1</u>	<u>500</u>	<u>5,000/5,000</u>

Effective trade date Monday, December 13, 2021, and pending all relevant CFTC regulatory review periods, the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations & Special Notices Section of Chapter 5 of the NYMEX Rulebook will be amended in accordance with the NYMEX Submission.

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

**Market Regulation**

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