

## New Product Summary for Clearing Firms, Bookkeeping Software Providers, ISVs

<b>Listing Date</b>	<b>Trade Date Monday, July 31, 2023</b>				
<b>Product Exchange</b>	<b>CME    Advisory# 23-191</b>				
<b>Product Name &amp; Codes</b>	<b>Product</b>	<b>Clearing Code</b>	<b>Globex Code</b>	<b>SPAN Code</b>	<b>SPAN Combined Commodity Code</b>
	Ether/Bitcoin Ratio Futures	EBR	EBR	EBR	EBR
<b>Description</b>	A cash-settled inter-commodity spread futures contract based on the settlement prices of our existing Ether and Bitcoin futures.				
<b>Instrument Type</b>	Futures				

<b>Regulatory Class</b>	Futures
<b>Trading Venues</b>	CME Globex & CME ClearPort
<b>Trading Hours</b>	CME Globex: Sunday - Friday 5:00 p.m. – 4:00 p.m. CT with a 60-minute break each day beginning at 4:00 p.m. CT CME ClearPort: Sunday 5:00 p.m. – Friday 5:45 p.m. CT with a 15-minute break each weekday beginning at 5:45 p.m. CT
<b>Product Size</b>	1,000,000 Index Points
<b>Series Listing Convention</b>	Monthly contracts listed for 6 consecutive months, quarterly contracts (Mar, Jun, Sep, Dec) listed for 4 additional quarters and a second Dec contract if only one is listed
<b>Initial Contracts</b>	Aug 23, Sep 23, Oct 23, Nov 23, Dec 23, Jan 24, Mar 24, Jun 24, Sep 24, Dec 24
<b>Minimum Price Increment</b>	0.000005
<b>Value Per Tick / Currency</b>	\$5

<b>Contract Multiplier (CVF)</b>	1,000,000
<b>Exercise Style</b>	n/a
<b>Block Eligible / Minimum Block Quantity</b>	Yes / 5
<b>Exercise Price Intervals and Listings</b>	n/a
<b>Termination of Trading</b>	Last Friday of the contract month that is either a London or U.S. business day. If the last Friday of the contract month day is not a business day in both London and the U.S., trading terminates on the prior London or U.S. business day. Trading shall terminate at 4pm London time on the Last Trade Date
<b>Final Settlement Increment</b>	0.000001

<b>Final Settlement Date</b>	LTD+1					
<b>Delivery</b>	Financially settled					
<b>Price Conventions</b>	<b>Trade Prices</b>	0.068395	<b>Option Strikes</b>	n/a	<b>Globex Prices</b>	68395
	<b>ITC Fractional Format</b>	0068395	<b>ITC Fractional Indicator</b>	0.000001	<b>MDP 3.0 Channel</b>	326
<b>Information Contacts</b>	<b>Clearing Fees</b>	(312) 648-5470	<b>Products &amp; Services</b>	(312) 930-1000	<b>Clearing House (Clearing Ops)</b>	(312) 207-2525
	<b>Global Command Center (Trading Ops)</b>	(800) 438-8616	<b>Risk Management Dept. (Performance Bond)</b>	(312) 648-3888	<b>Market Regulation</b>	(312) 341-7970

Please send any risk specific feedback in regard to this product to [NewProductMRM@cmegroup.com](mailto:NewProductMRM@cmegroup.com).

**Pending All Relevant CFTC Regulatory Review Periods**