



New Product Summary for Clearing Firms, Bookkeeping Software Providers, ISVs

Listing Date	Trade Date Monday, July 31, 2023														
Product Exchange	CME Advisory# 23-191														
Product Name & Codes	<table border="1"><thead><tr><th>Product</th><th>Clearing Code</th><th>Globex Code</th><th>SPAN Code</th><th>SPAN Combined Commodity Code</th></tr></thead><tbody><tr><td>Ether/Bitcoin Ratio Futures</td><td>EBR</td><td>EBR</td><td>EBR</td><td>EBR</td></tr></tbody></table>					Product	Clearing Code	Globex Code	SPAN Code	SPAN Combined Commodity Code	Ether/Bitcoin Ratio Futures	EBR	EBR	EBR	EBR
Product	Clearing Code	Globex Code	SPAN Code	SPAN Combined Commodity Code											
Ether/Bitcoin Ratio Futures	EBR	EBR	EBR	EBR											
Description	A cash-settled inter-commodity spread futures contract based on the settlement prices of our existing Ether and Bitcoin futures.														
Instrument Type	Futures														



Regulatory Class	Futures
Trading Venues	CME Globex & CME ClearPort
Trading Hours	CME Globex: Sunday - Friday 5:00 p.m. – 4:00 p.m. CT with a 60-minute break each day beginning at 4:00 p.m. CT CME ClearPort: Sunday 5:00 p.m. – Friday 5:45 p.m. CT with a 15-minute break each weekday beginning at 5:45 p.m. CT
Product Size	1,000,000 Index Points
Series Listing Convention	Monthly contracts listed for 6 consecutive months, quarterly contracts (Mar, Jun, Sep, Dec) listed for 4 additional quarters and a second Dec contract if only one is listed
Initial Contracts	Aug 23, Sep 23, Oct 23, Nov 23, Dec 23, Jan 24, Mar 24, Jun 24, Sep 24, Dec 24
Minimum Price Increment	0.000005
Value Per Tick / Currency	\$5

Contract Multiplier (CVF)	1,000,000
Exercise Style	n/a
Block Eligible / Minimum Block Quantity	Yes / 5
Exercise Price Intervals and Listings	n/a
Termination of Trading	Last Friday of the contract month that is either a London or U.S. business day. If the last Friday of the contract month day is not a business day in both London and the U.S., trading terminates on the prior London or U.S. business day. Trading shall terminate at 4pm London time on the Last Trade Date
Final Settlement Increment	0.000001

Final Settlement Date	LTD+1					
Delivery	Financially settled					
Price Conventions	Trade Prices	0.068395	Option Strikes	n/a	Globex Prices	68395
	ITC Fractional Format	0068395	ITC Fractional Indicator	0.000001	MDP 3.0 Channel	326
Information Contacts	Clearing Fees	(312) 648-5470	Products & Services	(312) 930-1000	Clearing House (Clearing Ops)	(312) 207-2525
	Global Command Center (Trading Ops)	(800) 438-8616	Risk Management Dept. (Performance Bond)	(312) 648-3888	Market Regulation	(312) 341-7970



Please send any risk specific feedback in regard to this product to [NewProductMRM@cme.com](mailto>NewProductMRM@cme.com).

Pending All Relevant CFTC Regulatory Review Periods