







A side-by-side comparison of Gold futures

Step into Gold futures trading with contracts that best fit your trading needs.

Choose from three different contract sizes: 1-Ounce Gold (1OZ) futures, Micro Gold (MGC) futures or Gold (GC) futures.

GC and MGC are physically delivered contracts and 1OZ futures are financially settled. All are regulated products brought to you by the leading derivatives marketplace, offering you choice and flexibility to meet your gold investment and risk management needs.

Reach out to your broker today to find out how to start trading.

	1-OUNCE GOLD FUTURES (1OZ)	MICRO GOLD FUTURES (MGC)	GOLD FUTURES (GC)	WHAT'S THE DIFFERENCE?
CONTRACT SIZE	1/100 of Gold 	1/10 of Gold 	100 oz 	Choose the right size for you. 1OZ futures allow for the most precise trading yet with the smallest required capital to start trading. If you're looking for more exposure, consider MGC or GC.
APPROXIMATE NOTIONAL VALUE*	\$2,500	\$25,000	\$250,000	
SETTLEMENT	Cash settled	Deliverable	Deliverable	All contracts settle daily based on GC
EXPIRY	Monthly 	Monthly 	Monthly 	
TICK SIZE	\$0.25 per troy ounce = \$0.25	0.10 per troy ounce = \$1.00	0.10 per troy ounce = \$10.00	All contracts tick in the same increments, adjusted by the contract size. No confusing operational nuances between the contracts to consider.
LISTED CONTRACTS	Monthly contracts listed for any Feb, Apr, Jun, Aug, Oct and Dec in the nearest 24 months	Monthly contracts listed for any Feb, Apr, Jun, Aug, Oct and Dec in the nearest 24 months	Monthly contracts listed for three consecutive months, any Feb, Apr, Aug, Oct in the nearest 23 months and any Jun and Dec in the nearest 72 months	Whether you're looking for long-term or short-term commitment, we've got you covered. All contracts expire monthly with long-dated listings. Gold futures can enhance your investment strategy by helping you act on short-term market movements or plan for long-term investments. With various contract sizes available, they offer flexibility to suit your needs.
SETTLEMENT METHOD	Cash settled to Gold (GC) futures	Physically delivered in USD using the ACEs mechanism	Physically delivered in USD	GC and MGC are physically delivered contracts based on the settlement price of gold at the end of each trading day. But it's up to you if you want to take delivery or not. All gold is held in COMEX approved vaults. 1OZ is financially settled and settled to the daily settlement price of GC.

*Based on Gold price of \$2,500 per ounce – Gold value changes daily

To find out more about our suite of Precious Metals products, visit cmegroup.com/gold

cmegroup.com

Neither futures trading nor swaps trading are suitable for all investors, and each involves the risk of loss. Swaps trading should only be undertaken by investors who are Eligible Contract Participants (ECPs) within the meaning of Section 1a(18) of the Commodity Exchange Act. Futures and swaps each are leveraged investments and, because only a percentage of a contract's value is required to trade, it is possible to lose more than the amount of money deposited for either a futures or swaps position. Therefore, traders should only use funds that they can afford to lose without affecting their lifestyles and only a portion of those funds should be devoted to any one trade because traders cannot expect to profit on every trade.

CME Group, the Globe Logo, CME, Globex, E-Mini, CME Direct, CME DataMine and Chicago Mercantile Exchange are trademarks of Chicago Mercantile Exchange Inc. CBOT is a trademark of the Board of Trade of the City of Chicago, Inc. NYMEX is a trademark of New York Mercantile Exchange, Inc. COMEX is a trademark of Commodity Exchange, Inc. All other trademarks are the property of their respective owners.

The information within this communication has been compiled by CME Group for general purposes only. CME Group assumes no responsibility for any errors or omissions. CME Group does not represent that any material or information contained in this communication is appropriate for use or permitted in any jurisdiction or country where such use or distribution would be contrary to any applicable law or regulation.

Additionally, all examples in this communication are hypothetical situations, used for explanation purposes only, and should not be considered investment advice or the results of actual market experience. All matters pertaining to rules and specifications herein are made subject to and superseded by official CME, CBOT, NYMEX and COMEX rules. Current rules should be consulted in all cases concerning contract specifications.