

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 15-003

Organization: New York Mercantile Exchange, Inc. ("NYMEX")

Filing as a:  DCM  SEF  DCO  SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): January 5, 2015 Filing Description: Delisting Five (5) Energy Futures Contracts

**SPECIFY FILING TYPE**

Please note only ONE choice allowed per Submission.

**Organization Rules and Rule Amendments**

- |                          |                                     |            |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification                       | § 40.6(a)  |
| <input type="checkbox"/> | Approval                            | § 40.5(a)  |
| <input type="checkbox"/> | Notification                        | § 40.6(d)  |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change         | § 40.10(h) |

Rule Numbers: \_\_\_\_\_

**New Product**

Please note only ONE product per Submission.

- |                          |                                       |            |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification                         | § 40.2(a)  |
| <input type="checkbox"/> | Certification Security Futures        | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class              | § 40.2(d)  |
| <input type="checkbox"/> | Approval                              | § 40.3(a)  |
| <input type="checkbox"/> | Approval Security Futures             | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission                       | § 39.5     |

Official Product Name:

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- |                                     |   |                      |
|-------------------------------------|---|----------------------|
| <input type="checkbox"/>            | Certification   | § 40.6(a)            |
| <input type="checkbox"/>            | Certification Made Available to Trade Determination     | § 40.6(a)            |
| <input type="checkbox"/>            | Certification Security Futures                          | § 41.24(a)           |
| <input checked="" type="checkbox"/> | Delisting (No Open Interest)                            | § 40.6(a)            |
| <input type="checkbox"/>            | Approval  | § 40.5(a)            |
| <input type="checkbox"/>            | Approval Made Available to Trade Determination          | § 40.5(a)            |
| <input type="checkbox"/>            | Approval Security Futures                               | § 41.24(c)           |
| <input type="checkbox"/>            | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/>            | "Non-Material Agricultural Rule Change"                 | § 40.4(b)(5)         |
| <input type="checkbox"/>            | Notification  | § 40.6(d)            |

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: Chapters 436, 443, 648, and 1072 ; Position Limit, Position Accountability and Reportable Level Table; and Rule 588.H.

January 5, 2015

**VIA ELECTRONIC PORTAL**

Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, DC 20581

**Re: CFTC Regulation 40.6(a) Certification. Notification of Delisting Five (5) Energy Futures Contracts.  
NYMEX Submission No. 15-003**

Dear Mr. Kirkpatrick:

New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) is notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it is self-certifying the delisting of five (5) energy futures contracts effective immediately, as set forth in the table below. There is no open interest in these contracts.

<b>Contract</b>	<b>Code</b>	<b>Rule Chapter</b>
Transco Zone 2 Natural Gas (Platts IFERC) Basis Futures	8F	436
Transco Zone 2 Natural Gas (Platts Gas Daily/Platts IFERC) Index Futures	L7	443
Transco Zone 2 Natural Gas (Platts Gas Daily) Swing Futures	X3	648
MISO Indiana Hub (formerly Cinergy Hub) Peak Option on Calendar Futures Strip	OEM	921
MISO Indiana Hub Day-Ahead Off-Peak Calendar-Month 5 MW Futures	FDM	1072

These contracts will be delisted from CME Globex and the NYMEX trading floor and for submission for clearing through CME ClearPort, the venues on which they were listed.

The contract rule chapters and terms and conditions will be deleted from the Exchange rulebook (see Appendix A). Additionally, the terms and conditions of the contracts being delisted will be deleted from the Exchange’s website and the Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 of the NYMEX Rulebook (see Appendix B, attached under separate cover). Lastly, references to the subject contracts with regard to non-reviewable ranges (“NRR”) for the futures contract in Rule 588.H will be removed.

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified that delisting these contracts may have some bearing on the following Core Principles:

- Emergency Authority: There is no open interest in the contracts submitted for delisting, and therefore there will be no market disruption related to their delisting.
- Availability of General Information: The Exchange will make publically available the details of the contracts’ delisting by publishing a notice to the market. Furthermore, the Exchange will update the NYMEX rulebook to reflect the delisting of the contracts.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at [CMEGSubmissionInquiry@cmegroup.com](mailto:CMEGSubmissionInquiry@cmegroup.com).

Sincerely,

/s/Christopher Bowen  
Managing Director and Chief Regulatory Counsel

Attachments:

Appendix A – NYMEX Rulebook Amendments

Appendix B – Position Limit, Position Accountability, and Reportable Level Table in Chapter 5 of the NYMEX Rulebook (attached under separate cover)

# Appendix A

## NYMEX RULEBOOK

(~~strikethrough~~ indicates deletion)

### Chapter 436

#### ~~Transco Zone 2 Natural Gas (Platts IFERC) Basis Futures~~

##### ~~436.01. SCOPE~~

~~The provisions of these rules shall apply to all futures contracts bought or sold on the Exchange for cash settlement based on the Floating Price.~~

##### ~~436.02. FLOATING PRICE~~

~~The Floating Price for each contract month will be equal to the Platts Inside FERC's Gas Market Report ("Platts IFERC") Transcontinental Gas Pipe Line Corp. Zone 2 Index ("Index") published in the table titled "Prices of Spot Gas Delivered to Pipelines" in the first regular issue of the contract month minus the NYMEX (Henry Hub) Natural Gas Futures contract final settlement price for the corresponding contract month.~~

##### ~~436.03. CONTRACT QUANTITY AND VALUE~~

~~The contract quantity shall be 2,500 MMBtu (million British thermal units).~~

~~Each futures contract shall be valued as the contract quantity (2,500 MMBtu) multiplied by the settlement price~~

##### ~~436.04. CONTRACT MONTHS~~

~~Trading shall be conducted in contracts in such months as shall be determined by the Exchange.~~

##### ~~436.05. PRICES AND FLUCTUATIONS~~

~~Prices shall be quoted in U.S. dollars and cents per MMBtu. The minimum price fluctuation shall be \$0.0001 per MMBtu. There shall be no maximum price fluctuation.~~

##### ~~436.06. TERMINATION OF TRADING~~

~~Trading shall cease on the last business day of the month prior to the contract month.~~

##### ~~436.07. FINAL SETTLEMENT~~

~~Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month, provided, however, that in the event that the Floating Price is not available to the Exchange for any reason, the Exchange, based on the best information available to it at the time, will determine a final settlement price, which in the judgment of staff, is intended to serve as the best substitute for the Floating Price.~~

##### ~~436.08. RESERVED~~

##### ~~436.09. DISCLAIMER~~

~~Platts, a division of The McGraw-Hill Companies, Inc. ("Platts"), licenses the New York Mercantile Exchange, Inc. ("NYMEX") to use various Platts' price assessments in connection with the trading of the contracts.~~

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**Chapter 443**  
**Transco Zone 2 Natural Gas**  
**(Platts Gas Daily/Platts IFERC) Index Futures**

**443.01. SCOPE**

The provisions of these rules shall apply to all futures contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

**443.02. FLOATING PRICE**

The Floating Price for each contract month will be equal to the arithmetic average of the Platts Gas Daily Transco Zone 2 Midpoint ("Midpoint") minus the Platts Inside FERC's Gas Market Report ("Platts IFERC") Transcontinental Gas Pipe Line Corp. Zone 2 Index ("Index") published in the Platts IFERC publication under table titled "Prices of Spot Gas Delivered to Pipelines" for the corresponding contract month calculated for all Gas Daily Flow Dates during the contract month and rounded to the nearest hundredth of a cent. For purposes of this chapter, "Flow Date" shall mean a calendar date that corresponds to a published price used for determining the Floating Price.

**443.03. CONTRACT QUANTITY AND VALUE**

The contract quantity shall be 2,500 MMBtu (million British thermal units).

Each futures contract shall be valued as the contract quantity (2,500 MMBtu) multiplied by the settlement price.

**443.04. CONTRACT MONTHS**

Trading shall be conducted in contracts in such months as shall be determined by the Exchange.

**443.05. PRICES AND FLUCTUATIONS**

Prices shall be quoted in U.S. dollars and cents per MMBtu. The minimum price fluctuation shall be \$0.0001 per MMBtu. There shall be no maximum price fluctuation.

**443.06. TERMINATION OF TRADING**

Trading shall cease on the last business day of the month prior to the contract month, and EFP and EFS transactions may be submitted up until the deadlines specified in Rules 538 and 538A.

**443.07. FINAL SETTLEMENT**

Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month, provided, however, that in the event that the Floating Price is not available to the Exchange for any reason, the Exchange, based on the best information available to it at the time, will determine a final settlement price, which in the judgment of staff, is intended to serve as the best substitute for the Floating Price.

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## Chapter 648

### ~~Transco Zone 2 Natural Gas (Platts Gas Daily) Swing Futures~~

#### ~~648.01. SCOPE~~

~~The provisions of these rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.~~

#### ~~648.02. FLOW DATE~~

~~"Flow Date" shall mean a calendar day that corresponds to a contract day and will serve as the reference day for determining the Floating Price.~~

~~"Publication Date" shall mean the date that Platts Gas Daily publishes the Midpoint price for the Flow Date that corresponds to the contract day.~~

#### ~~648.03. FLOATING PRICE~~

~~The Floating Price for each contract day is equal to the Platts Gas Daily Transco Zone 2 Midpoint. The Platts Gas Daily Midpoint to be used can be found in the Platts Gas Daily publication under table titled "Daily Price Survey".~~

#### ~~648.04. CONTRACT QUANTITY AND VALUE~~

~~The contract quantity shall be 2,500 MMBtu (million British thermal units).~~

~~Each futures contract shall be valued as the contract quantity multiplied by the settlement price.~~

#### ~~648.05. CONTRACT DAYS~~

~~Transactions shall be conducted in such days as shall be determined by the Exchange~~

#### ~~648.06. PRICES AND FLUCTUATIONS~~

~~Prices shall be quoted in U.S. dollars and cents per MMBtu. The minimum price fluctuation shall be \$0.0001 per MMBtu. There shall be no maximum price fluctuation.~~

#### ~~648.07. TERMINATION OF TRADING AND POSTING OF TRANSACTIONS~~

~~Trading shall cease on the business day prior to the scheduled Publication Date. Exchange of futures for, or in connection with, product (EFP) and exchange of futures for, or in connection with, swap (EFS) transactions may be submitted up until the deadlines specified in Rules 538 and 538A.~~

#### ~~648.08. FINAL SETTLEMENT~~

~~Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract day, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract day, provided, however, that in the event that the Floating Price is not available to the Exchange for any reason, the Exchange, based on the best information available to it at the time, will determine a final settlement price, which in the judgment of staff, is intended to serve as the best substitute for the Floating Price.~~

#### ~~648.09. RESERVED~~

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**Chapter 921**  
**MISO Indiana Hub (formerly Cinergy Hub) Peak Option on Calendar**  
**Futures Strip**

**921.01 EXPIRATION**

The option contract shall expire on the second to last Friday of the month prior to the first underlying MISO Indiana Hub (formerly Cinergy Hub) Real-Time Peak Calendar Month 2.5 MW Futures (EM) contract. If the second to last Friday is an Exchange holiday, expiration will occur on the business day immediately preceding that day.

**921.02 TYPE OF OPTION**

The contract is a European-style option.

**921.03 TRADING UNIT**

On expiration of a call option, the long position will be assigned twelve consecutive months beginning with the underlying January month of long MISO Indiana Hub (formerly Cinergy Hub) Real-Time Peak Calendar Month 2.5 MW Futures (EM) contract at the strike price. On exercise of a put option, the long position will be assigned twelve consecutive months beginning with the underlying January month of short MISO Indiana Hub (formerly Cinergy Hub) Real-Time Peak Calendar Month 2.5 MW Futures (EM) contract at the strike price.

**921.04 HOURS OF TRADING**

The option contract is available for open outcry trading on the Exchange trading floor between 9:00 a.m. and 2:30 p.m. (New York Prevailing time) Monday through Friday, except on Exchange Holidays.

The option contract is available for clearing through CME ClearPort® from 6:00 p.m. Sundays through 5:15 p.m. Fridays (New York Prevailing time), with a 45-minute break each day between 5:15 p.m. and 6:00 p.m., except on Exchange Holidays.

**921.05 STRIKE PRICES**

Trading shall be conducted for options with strike prices in increments as set forth below.

(A) On the first business day of trading in an option contract month, trading shall be at the following strike prices: (i) the previous day's settlement price for the underlying MISO Indiana Hub (formerly Cinergy Hub) Real-Time Peak Calendar Month 2.5 MW Futures (EM) contract rounded off to the nearest fifty-cent increment, unless such settlement price is precisely midway between two fifty-cent increments in which case it shall be rounded off to the lower fifty-cent increment; (ii) the ten strike prices which are ten fifty-cent increments higher than the strike price described in section (i) of this Rule 921.05(A); and (iii) the ten strike prices which are ten fifty-cent increments lower than the strike price described in section (i) of this Rule 921.05(A).

(B) Thereafter, on any business day prior to the expiration of the option, new consecutive strike prices for both puts and calls will be added, such that at all times there will be at least ten fifty-cent increment strike prices above and below the at-the-money strike price available for trading in all option contract months. The at-the-money strike price will be determined in accordance with the procedures set forth in Subsection (A) of this Rule 921.05.

(C) Notwithstanding the provisions of subsections (A) and (B) of this Rule, if the Exchange determines that trading in the option contract will be facilitated thereby, the Exchange may, by resolution, change the increments between strike prices, the number of strike prices which shall be traded on the first day in any new option contract month, the number of new strike prices which will be introduced on each business day or the period preceding the expiration of the option contract in which no new strike prices may be introduced.

**921.06 TRADING MONTHS**

Trading shall be conducted in the months determined by the Exchange.

**921.07 PRICES**

Prices shall be quoted in dollars and cents per megawatt hour (MWh). The minimum price increment shall be \$0.01 per MWh.

**921.08 ABSENCE OF PRICE FLUCTUATION LIMITATIONS**

The contract shall not be subject to price fluctuation limitations.

## Chapter 1072

### MISO Indiana Hub Day-Ahead Off-Peak Calendar-Month 5 MW Futures

#### 1072.01 — SCOPE

The provisions of these Rules shall apply to all contracts bought or sold on the Exchange for cash settlement based on the Floating Price.

#### 1072.02 — FLOATING PRICE

The Floating Price for each contract month will be equal to the arithmetic average of the Midwest Independent Transmission System Operator Indiana Hub Day-Ahead LMP for off-peak hours provided by Midwest Independent Transmission System Operator, Inc. (MISO), for the contract month. For settlement of this contract, the prices provided by MISO will be considered final on the payment date stated in Rule 1072.09 and will not be subject to any further adjustment.

#### 1072.03 — OFF-PEAK DAYS AND HOURS

"Off-Peak Hours" shall mean the hours ending 0100 through 0700 and 2400 Eastern Standard Time (EST), Monday through Friday (except when Daylight Savings Time is in effect, in which case Off-Peak Hours means the hours ending 0100 through 0600 and 2300 through 2400 EST) and the hours ending 0100 through 2400 EST, Saturday and Sunday, including North American Electric Reliability Corporation holidays.

#### 1072.04 — CONTRACT QUANTITY AND VALUE

The contract quantity shall be 5 Megawatts Hours (MWh). Transaction sizes for trading in any delivery month shall be restricted to whole number multiples of the number of off-peak hours in the contract month. The contract quantity is adjusted to reflect the transition in and out of Daylight Savings Time.

Each futures contract shall be valued at the contract quantity multiplied by the settlement price.

#### 1072.05 — CONTRACT MONTHS

Trading shall be conducted in contracts in such months as shall be determined by the Exchange.

#### 1072.06 — PRICES AND FLUCTUATIONS

Prices shall be quoted in U.S. dollars and cents per MWh. The minimum price fluctuation shall be \$0.05 per MWh. There shall be no maximum price fluctuation.

#### 1072.07 — TERMINATION OF TRADING

Trading on CME Globex shall cease on the last business day of the month prior to the contract month. Trading on the trading floor venue, as well as submission of all block transactions, shall cease on the last business day of the contract month.

#### 1072.08 — FINAL SETTLEMENT

Delivery under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

#### 1072.09 — PAYMENT DATE

Five (5) business days following each contract month.

#### 1072.10 — EXCHANGE FOR RELATED POSITION

Any Exchange for Related Position (EFRP) transaction shall be governed by the provision of Exchange Rule 538.

## **Appendix B**

### **Amendments to NYMEX Chapter 5 Position Limit Table**

(Attached under separate cover)