

## Information License Agreement

This Information License Agreement is between, Chicago Mercantile Exchange Inc., with its principal place of business at 20 South Wacker Drive, Chicago, Illinois 60606, USA (“**CME**”); and [insert client name, company number where relevant, and address] (“**Licensee**”) and is executed by the parties on the date set out in the signature block, but the parties expressly agree that the provisions of this Agreement take effect as of [insert date] (“**Effective Date**”).

### 1. Definitions

**Affiliate:** an entity that controls, is controlled by or is under common control with a party. Control means the ownership or control, directly or indirectly, of at least fifty percent (50%) or more of all of the voting shares (or other securities or rights) entitled to vote for the election of directors or other governing authority.

**Agreement:** this Information License Agreement, together with the Schedules and the Information Policies, as amended from time to time in accordance with this Agreement.

**Authorized Contacts:** as set out at Schedule 1.

**Claim:** any suit, claim or action.

**CME Group:** CME and its Affiliates.

**Confidential Information:** all information disclosed by the parties in connection with this Agreement, which should reasonably be considered as confidential because of its nature and the manner of its disclosure including but not limited to the Information.

**Damages:** damages, costs, liabilities, expenses (including court costs and reasonable attorneys’ fees) and settlement amounts.

**Data Provider:** the entity from which a Licensee Group entity receives the Information as listed in the Schedules.

**Day:** a calendar day.

**Delayed Information:** Information that is made available more than ten (10) minutes, but less than eight (8) hours after initial transmission by the originator of the Information.

**Device:** means any display unit (fixed or portable) , which has the ability to access, accesses, receives, processes, or displays the Information, whether in whole or part, through the Service. CME reserves the sole right to determine what constitutes a Device.

**End of Day Information:** summary data available at the end of the then-current trading Day and that includes, but is not limited to settlement, open, high, low, close, open interest, total volume, volume breakdown by venue, delta and implied volatility information.

**Fees:** the fees for Information payable in United States Dollars that are set out in the Schedules (as may be amended from time to time).

**Historical Information:** Information that is not Real Time Information, Delayed Information or End of Day Information, that is first accessed at least eight (8) hours after initial transmission by the originator of the Information.

**Information:** the market prices, volumes and other information as set out in the Schedules that is delivered to any Licensee Group entity by CME directly or indirectly through the Data Provider. By way of example and not limitation, Information may include orders, market prices, volumes, quantity, opening and closing range prices, high-low prices, bid and offer prices, trade prices, price limits, market depth, related reference data including instrument specifications, including daily settlement prices, final settlement prices, options values current bid and ask prices, last sale prices, price limits, market depth, time and sales, requests for quotations, estimated and actual contract volume data, other market activity information, index values, index constituents, information regarding block trades information respecting exchange-for related product (EFRP).

**Information Policies:** the policies applicable to Information as set out in the Schedules and on the CME website (currently located at [www.cmegroup.com/informationpolicies](http://www.cmegroup.com/informationpolicies)) as they may be amended from time to time.

**Intellectual Property Rights:** patents, trademarks, service marks, trade and service names, domain names, copyrights,

topography rights, database rights, design rights, trade secrets and other intellectual property, proprietary or moral rights, whether or not they are registered and including all applications and rights to apply for registration, and all similar or equivalent rights, anywhere in the world.

**Internal Controls:** the electronic systems (including software and hardware) , network configurations rules, procedures, and policies which, taken together and to the satisfaction of CME: (i) identify the ability to access Information; (ii) permit access to Information using a defined Unit of Count; (iii) prevent any unauthorized access to Information; and (iv) retain auditable records of the forgoing.

**Licensee Affiliates:** those Affiliates of Licensee listed at Schedule 1a.

**Licensee Group:** Licensee and Licensee Affiliates.

**Personal Data:** any information relating to an identified or identifiable natural person.

**Privacy Center:** the CME Group Inc. privacy center on the CME website (currently located at <http://www.cmegroup.com/privacy-policy.html>) as may be amended from time to time.

**Real Time Information:** Information that is made available within ten (10) minutes of initial transmission by the originator of the Information.

**Service:** any medium - provided by, or on behalf of, Licensee or a Licensee Group entity .through which the Information is made available .

**Term:** is the period from the Effective Date until the termination of this Agreement in accordance with section 5.

**Unit of Count:** the unit of measure as identified in this Agreement, that is used for the assessment of Fees and or reporting . Unless otherwise specified in a Schedule, Device is the default Unit of Count. If a Device is configured to access multiple Services, then each ability to access a Service on that Device will be one (1) Unit of Count, for example, a laptop running three (3) Services shall be counted as three (3) Devices.

## 2. License and Restrictions

- 2.1 CME grants each Licensee Group entity, a limited, non-exclusive, non-transferable, non- sublicensable (except as set forth herein) license during the Term, subject to the Information Policies and the terms and conditions of the Agreement to:
  - (a) receive the Information from CME and the Data Provider;
  - (b) use the Information as permitted in the Schedules; and
  - (c) create limited derivative works based on the Information solely for its internal business purposes in accordance with the Information Policies, provided that each Licensee Group entity may only disclose any such derivative works internally and may not distribute any such derivative work to any third party without the prior written consent of CME. Licensee Group must be licensed under a separate license agreement with CME, for the right to create or distribute certain derivative works beyond the scope of this Agreement.
- 2.2 Except as expressly permitted under this Agreement, no Licensee Group entity may: (a) copy, modify, reverse engineer, reverse assemble or reverse compile the Information or any part thereof; (b) license, sublicense, transfer, sell, resell, publish, reproduce, or otherwise distribute or redistribute the Information or any portion thereof in any manner; or (c) use the Information or any portion thereof in the creation, distribution, calculation, issuance, settlement or maintenance of any derivative work including but not limited to financial products, futures contracts, options on futures contracts, synthetic instruments, indexes, index-linked instruments, exchange traded products (ETP) (e.g., exchange traded funds (ETF), exchange traded notes (ETN)), quotes, price assessments, spot or amalgamated prices or values, ratios, curves, surfaces, charts, certificates, warrants, contracts for difference (CFDs) and other leveraged products, ETP values (e.g., indicative optimized portfolio values (IOPV), net asset values (NAV or iNAV)), or any analytical reference figures or values calculated from Information for purposes of fund administration or portfolio management services, pre and post-trade analytics, risk management services, or valuation services.
- 2.3 Except as expressly permitted under this Agreement, each Licensee Group entity, may use the Information only for its internal business purposes.
- 2.4 Licensee represents and warrants during the Term that each Licensee Group entity will receive, access and use the Information in compliance with all applicable laws and regulations (except to the extent doing so would place either party in contravention of applicable U.S laws or regulations), including but not limited to anti-corruption, economic sanctions, securities and anti-money laundering laws and regulations including the U.S. Foreign Corrupt Practices Act, and all

regulations of the Office of Foreign Assets Control of the U.S. Department of the Treasury, now or hereinafter in effect. Nothing in the Agreement shall be construed to mean that either party is required to take any action contrary to, or prohibited by, or otherwise in violation of any applicable laws or regulations. No Licensee Group entity shall use or access Information for any illegal purpose.

### **3. Information**

- 3.1 Licensee agrees, on behalf of each Licensee Group entity, that CME and CME licensors, hold all right, title and interest in and to Information and the Intellectual Property Rights in the Information, and in the format in which Information is transmitted by CME. Except for the limited license expressly granted herein, all rights not expressly licensed under this Agreement are expressly reserved to CME and CME licensors and the ownership and Intellectual Property Rights of the CME Group entities and other CME licensors are not transferred, assigned or affected in any way by this Agreement. Licensee undertakes that Licensee Group shall not carry out text and data mining as those terms are defined in EU Directive 2017/790. Licensee acknowledges on behalf of Licensee Group that the reservation of rights by CME and CME licensors in this Agreement is appropriate.
- 3.2 Subject to section 3.1, all Intellectual Property Rights of each Licensee Group entity, subsisting in or relating to: (i) a Service that may include Information (as processed by the applicable Licensee Group entity in accordance with this Agreement); and (ii) any collection or compilation created by a Licensee Group entity, in which Information is included in a manner permitted by this Agreement; will remain vested exclusively in the relevant Licensee Group entity.
- 3.3 At CME's request and expense, Licensee will take all reasonable actions necessary for the protection and enforcement of CME Group and CME licensors' Intellectual Property Rights in the Information.

### **4. Receipt of Information Obligations**

- 4.1 All access to Information, must be identified and recorded using Unit of Count per Device, unless stated otherwise.
- 4.2 Internal Controls
  - (a) All Licensee Group entities must maintain, at all times, effective Internal Controls in accordance with the terms of this Agreement including but not limited to the Information Policies.
  - (b) In addition to all other available remedies, Licensee shall be responsible for payment of associated Fees for all Units of Count that had the ability to access Information whether Internal Controls were used or not. For example, if a Device was not entitled by Internal Controls, but had the ability to access Information, such a Device will be fee liable, irrespective of whether it actually did access the Information.
  - (c) Licensee shall use all reasonable efforts to assist CME with the prevention, identification and curtailing of any unlicensed activity relating to the Information. Licensee shall promptly notify CME of any unlicensed activity relating to Information and Licensee shall immediately implement remedial actions to prevent such unlicensed activity occurring.
  - (d) Throughout the Term of this Agreement or the relevant period (if longer), Licensee must maintain auditable evidence of the operation of the Internal Controls.
- 4.3 Licensee is responsible for, and CME Group bears no responsibility for, any: telecommunication services; software or hardware required for the receipt and use of the Information by Licensee Group.
- 4.4 Licensee shall ensure that Information is not misrepresented, not used in any way that may create a false or misleading impression as to the origin or value of any item of Information, and is always used subject to the following attribution requirements:
  - (a) the following legend is used to credit CME as the source of Information: "The market data, and all rights in and to it, are the property of Chicago Mercantile Exchange Inc. or its licensors as applicable. All rights reserved, except as expressly licensed by Chicago Mercantile Exchange Inc." In circumstances where it is not possible to use the legend alongside the Information, any permitted recipients of the Information must receive and acknowledge the legend;
  - (b) any trademarks or proprietary notices transmitted with the Information are not amended;
  - (c) Delayed Information is clearly labelled with the period of delay; and
  - (d) any other reasonable display requirements provided by CME Group.
- 4.5 Licensee shall promptly notify CME in writing, if it becomes aware that Licensee, or any other Licensee Group entity, has failed to comply with the terms and conditions of this Agreement.

### **5. Term & Termination**

- 5.1 This Agreement will continue from the Effective Date until terminated.

- 5.2 Either party may terminate this Agreement, any of the Schedules or any license individually:
- (a) on thirty (30) Days' written notice; or
  - (b) with immediate effect on written notice if:
    - (i) the other party enters into compulsory or voluntary liquidation, has a receiver appointed, presents a petition for its winding up (or has such a petition presented by a creditor);
    - (ii) the other party commits a material, irremediable breach of any term of this Agreement, which includes, but is not limited to, the following breaches by Licensee: misrepresentation of Information; failure to use effective Internal Controls; failure to prevent, identify or end unauthorized use, distribution or redistribution of Information; or
    - (iii) the other party fails to remedy a material breach within thirty (30) Days of written notice to do so.
- 5.3 Licensee may terminate this Agreement, or any of the Schedules individually, if changes to Information made in accordance with section 11.2 (c) significantly alter the nature of Information or materially reduce its quality, providing that written notice is given no later than thirty (30) Days of the date the change takes effect.
- 5.4 If Licensee terminates the Agreement, any Fees paid in advance will be retained by CME.
- 5.5 If CME terminates the Agreement under section 5.2 (a), or section 5.6, is the breaching party under 5.2 (b) (ii) or 5.2 (b) (iii) or Licensee terminates the Agreement under section 5.3, any Fees paid in advance for the period following termination will be refunded.
- 5.6 CME may terminate this Agreement, any of the Schedules or any license individually, with immediate effect on written notice, if (a) CME is sublicensing the Information and CME's rights to sublicense the Information substantially changes, or (b) if the Information is derived from information received from a third party and CME's rights to access such information substantially changes.

## **6. Fees and Reporting**

- 6.1 Licensee must report all Units of Count that have the ability to access the Information, in accordance with the terms of this Agreement.
- 6.2 Licensee will pay the Fees to CME within thirty (30) Days of the date of the invoice issued by CME. Daily interest may be charged on overdue Fees at the lower of 1.5% per month or the maximum permitted by law.
- 6.3 Fees are exclusive of any applicable taxes, fees or other applicable charges (e.g. sales, distribution, use, value added or other taxes except for taxes on CME net income), for which the Licensee shall be responsible.
- 6.4 Each Licensee Group entity must provide CME with copies of resale certificates or VAT registration numbers or similar, as applicable.

## **7. Personal Data**

- 7.1 Licensee is required to collect, hold, process, and provide to CME, certain Personal Data, in order to comply with the provisions of this Agreement. Licensee will collect, hold, process and provide such Personal Data in accordance with all applicable laws.
- 7.2 The Licensee, on behalf of each Licensee Group entity, consents to CME Group's use of the Personal Data and represents and warrants to CME, that it and they have either obtained valid consents from those individuals to whom the Personal Data relates, or has satisfied an applicable legal basis, pursuant to all applicable laws, so as to ensure that CME Group is able to process the Personal Data, as envisaged under this Agreement and in accordance with applicable laws. When disclosing Personal Data to CME Group, Licensee will ensure that any transfer of Personal Data, to countries other than where the individual provided its Personal Data, as described in the Privacy Center, will satisfy all applicable laws.
- 7.3 CME Group will use the Personal Data submitted by Licensee: in order to supply, administer, manage and improve services provided by CME Group; to comply with applicable regulatory and legal requirements; and in accordance with the Schedules and the content of the Privacy Center and all applicable laws. Licensee Group shall make sure those individuals to whom the Personal Data relates are aware of how their Personal Data will be processed by the CME Group (see the Privacy Center) in order to ensure that CME Group satisfies all applicable laws.

- 7.4 The parties agree that any processing of Personal Data under this Agreement, shall be subject to CME Group's Data Processing Addendum as set forth at <https://www.cmegroup.com/privacy-policy/data-processing-addendum.html>, which is incorporated into this Agreement and made a part hereof.

## **8. Compliance, Records & Audit**

- 8.1 During the Term and for a period of not less than twenty-four (24) months thereafter, Licensee must maintain complete and accurate books and records, relating to all Units of Count that have had the ability to access and use of Information under this Agreement and related Internal Controls for the most recent five (5) year period. CME and its authorized representatives, may inspect equipment, software and records to verify compliance with the Agreement.
- 8.2 Audits may be carried out by CME at any Licensee Group location, during business hours, during the Term of the Agreement and up to twenty-four (24) months following termination:
- (a) once per twelve (12)-month period on no less than thirty (30) Days' notice; and
  - (b) without advance notice and more than once in any twelve (12) month period, if CME reasonably suspects a material breach of the Agreement by any Licensee Group entity. All information observed during an audit will be treated in accordance with the confidentiality provisions hereunder and used only to verify compliance with the Agreement. CME will comply with Licensee's reasonable safety and security rules and regulations at all times when on site at a Licensee Group location throughout the audit.
- 8.3 Licensee must pay any outstanding Fees revealed by an audit within thirty (30) Days of receipt of an invoice from CME and will be subject to interest pursuant to section 6.2.
- 8.4 If CME identifies a lack of records or failure of Internal Controls such that the amount of any under-reported access to the Information during the audit period and the applicable Fees cannot be established with reasonable certainty or agreed by the parties, CME may appoint an independent professional auditor to determine the Fees owed to CME at Licensee's sole cost and expense. CME and Licensee will accept the determination of the appointed independent professional auditor.
- 8.5 If an audit reveals an underpayment of 5% or more, Licensee shall bear the reasonable costs and expenses of the audit.

## **9. Representations, Warranties, Indemnities & Limitation of Liability**

- 9.1 CME represents and warrants, that it has the right to supply Information for the purposes specified in this Agreement.
- 9.2 TO THE MAXIMUM EXTENT PERMITTED BY LAW, NO CME GROUP ENTITY, NOR ANY OF THEIR RESPECTIVE OFFICERS, DIRECTORS, MEMBERS, EMPLOYEES, AGENTS, CONSULTANTS, OR LICENSORS SHALL BE LIABLE FOR: (A) ANY DELAY, INACCURACIES, ERRORS, OMISSIONS, OR INTERRUPTION OF ANY KIND IN RELATION TO THE INFORMATION OR FOR ANY RESULTING LOSS OR DAMAGE; OR (B) LOSS OR DAMAGE ARISING FROM UNAUTHORIZED ACCESS TO OR MISUSE OF INFORMATION.
- 9.3 EXCEPT AS EXPRESSLY SET OUT IN THIS SECTION 9, NO CME GROUP ENTITY NOR ANY CME GROUP LICENSORS, MAKE ANY REPRESENTATIONS OR WARRANTIES AND EACH HEREBY DISCLAIMS AND SHALL HAVE NO LIABILITY FOR ALL OTHER REPRESENTATIONS AND WARRANTIES, EXPRESS OR IMPLIED, INCLUDING WITHOUT LIMITATION TO THE MERCHANTABILITY, QUALITY OF THE INFORMATION OR ITS FITNESS FOR A PARTICULAR PURPOSE, UNINTERRUPTED SERVICE OR ERROR-FREE SERVICE, OR THE SEQUENCE, TIMELINESS, ACCURACY OR COMPLETENESS OF THE INFORMATION. THE INFORMATION IS PROVIDED ON AN "AS IS" BASIS AT LICENSEES SOLE RISK.
- 9.4 CME will indemnify and hold Licensee, its officers, directors, employees and agents harmless from and against any and all Damages directly incurred by Licensee resulting from any Claims that CME owned Information used in compliance with the terms and conditions of this Agreement, excluding the format or processing of such Information, infringes any third party intellectual property right other than patent rights, provided that the relevant Claim does not arise out of: (i) any derivative works or modification to the Information made by Licensee; (ii) the combination of the Information with other products or technology not supplied by CME or (iii) any breach of this Agreement. CME shall have sole authority to defend or settle such Claim. If the relevant Claim is based on content obtained from a third party, CME will indemnify and hold harmless Licensee, its officers, directors, employees and agents only to the extent the third party has indemnified CME; provided that this indemnity may be limited by the amount recovered by CME from the relevant third party in proportion to other claims (actual or potential) arising out of the alleged infringement, after deducting CME's expenses associated with such relevant Claim. Licensee shall not be considered a third party beneficiary of any indemnity obtained

by CME from a third party for any content included in the Information. If the Information becomes, or CME believes is likely to become, subject to an infringement Claim, CME may, at its sole discretion and expense: (a) replace or modify the Information, or any portion thereof, so that it becomes non-infringing; (b) obtain for Licensee a license to continue using the infringing part of the Information, or (c) terminate this Agreement as to the infringing part of the Information. The foregoing states CME's entire liability and Licensee's sole and exclusive remedies for infringement claims and actions of any kind.

- 9.5 Licensee will indemnify, defend and hold harmless each of the CME Group entities and their respective officers, directors, members, employees, agents, consultants and licensors against all Claims and Damages which any of them has or have incurred or paid to any third party arising from: (a) access to or use of Information by any Licensee Group entity, or any recipient of Information from any Licensee Group entity, including for example, Claims and Damages arising from the creation of any Product(s), except where the losses or claims arise from willful misconduct on the part of CME or its officers; or (b) a breach of warranties under this Agreement by any Licensee Group entity.
- 9.6 The indemnified party shall promptly notify the indemnifying party in writing of any such Claims that would affect its indemnification obligations. The indemnifying party shall have sole control of the defense and settlement of any Claim to which the indemnity relates. The indemnified party shall cooperate reasonably to facilitate any defense or settlement of the Claim.
- 9.7 TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO CIRCUMSTANCES SHALL ANY CME GROUP ENTITY OR ANY OF THEIR RESPECTIVE OFFICERS, DIRECTORS, MEMBERS, EMPLOYEES, AGENTS, CONSULTANTS OR LICENSORS BE LIABLE HEREUNDER TO ANY LICENSEE GROUP ENTITY OR TO OTHERS DIRECTLY OR INDIRECTLY MAKING USE OF INFORMATION, FOR ANY LOST PROFITS, INDIRECT, INCIDENTAL, SPECIAL, EXEMPLARY OR CONSEQUENTIAL DAMAGES, ARISING UNDER THIS AGREEMENT, EVEN IF CME HAS BEEN ADVISED OF THE POSSIBILITY THEREOF AND EVEN IF DUE TO CME'S ERROR, OMISSION, OR NEGLIGENCE.
- 9.8 TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL THE AGGREGATE LIABILITY OF ANY CME GROUP ENTITY OR ANY OF THEIR RESPECTIVE OFFICERS, DIRECTORS, MEMBERS, EMPLOYEES, AGENTS, CONSULTANTS OR LICENSORS HEREUNDER EXCEED THE LESSER OF: (a) ONE MILLION US DOLLARS (\$1,000,000); OR (b) THE FEES PAID TO CME BY LICENSEE HEREUNDER IN THE TWELVE (12) MONTHS IMMEDIATELY PRECEDING THE EVENT GIVING RISE TO THE CLAIM, REGARDLESS OF WHETHER SUCH DAMAGES ARE BASED IN CONTRACT, TORT, STRICT LIABILITY, OR OTHERWISE. THIS LIMITATION SHALL SURVIVE FAILURE OF ESSENTIAL PURPOSE OF ANY REMEDIES THAT MAY BE PROVIDED IN THIS AGREEMENT.

## 10. Confidentiality

- 10.1 Confidential Information will be held in confidence by the receiving party and not be disclosed without the disclosing party's consent to any third party except to any CME Group entity, CME Group licensors and any Licensee Group entity, and each of their respective agents, consultants and third-party advisors, provided they are bound by substantially similar confidentiality provisions as are set out in this Agreement.
- 10.2 Confidential Information does not include Information that:
  - (a) at the time of disclosure is already publicly available;
  - (b) is already known to the receiving party prior to disclosure by the disclosing party;
  - (c) after disclosure becomes publicly available through no fault of the receiving party;
  - (d) becomes rightfully known to either party without restriction from another source;
  - (e) is developed independently by the receiving party without use of the disclosing party's Confidential Information; or
  - (f) is required to be disclosed by order of legal or regulatory authorities, or is requested by agency action of a regulatory authority with jurisdiction over the receiving party, provided that the receiving party provides reasonable notice to the disclosing party of such required disclosure and reasonably cooperates with the disclosing party in preventing or limiting such disclosure.

## 11. General

- 11.1 The order of priority of the documents that form this Agreement in descending order is: (i) the Information Policies; (ii) the Schedules; and (iii) this Information License Agreement.
- 11.2 Amendments
  - (a) This Agreement may only be amended by the signed written agreement of both parties, unless otherwise expressly permitted within the Agreement.
  - (b) CME may amend any part of this Agreement including the Fees on at least ninety (90) Days' written notice to

Licensee unless CME is required by law/regulation, to implement the amendment sooner, in which case, CME will provide such notice as CME is legally permitted.

- (c) CME may add or delete Information and change its technical specifications. Unless precluded by malfunction, emergency or regulatory requirement, CME will use commercially reasonable efforts to provide Licensee with: (i) advance notice of any such changes; or (ii) ninety (90) Days' advance notice for material changes. Licensee may propose amendments to Licensee sections of the Schedules by submitting amended Schedules to CME. Such amendments shall be effective on the effective date of the applicable Schedule.
- 11.3 This Agreement may not be assigned without the written consent of the other party, such consent not to be unreasonably withheld. Notwithstanding the foregoing, CME may assign or transfer this Agreement to: (i) a CME Group entity; or (ii) to another party in connection with a merger, reorganization or sale of all or substantially all of the assets of CME or similar business transaction.
- 11.4 Neither party shall be liable for delay or failure to perform any of its obligations under this Agreement (other than payment of Fees), due to any cause beyond its reasonable control. Such a cause must not be an intentional act by either party or an act of gross negligence by either party and may include, but not be limited to extraordinary environmental conditions, fire, war, terrorism, riot, dispute or act of government.
- 11.5 If any part, term or provision of this Agreement is held illegal, invalid or unenforceable, the validity or enforceability of the remainder of the Agreement shall not be affected.
- 11.6 All notices shall be sent in writing by email, overnight delivery by a nationally recognized express transportation company or registered mail and shall be sent:
- (a) for Licensee, to the Authorized Contact for Notices using that person's email address or the Licensee postal address at Schedule 1; and
  - (b) for CME, to [legalnotices@cmegroup.com](mailto:legalnotices@cmegroup.com) with a copy to [marketdata@cmegroup.com](mailto:marketdata@cmegroup.com) or to General Counsel at the address at the caption of this Agreement; or such other address as may be specified by a party to the other party pursuant to notice giving in accordance with this section.
- 11.7 CME is entitled to rely on the validity of representations, notices and communications from Authorized Contacts and officers of the Licensee. Licensee will promptly submit an amended Schedule 1 in the event of any change of Authorized Contacts.
- 11.8 The failure of either party to exercise any right or remedy under this Agreement or at law shall not prevent any further exercise of that right or remedy.
- 11.9 This Agreement is the complete and exclusive statement of the agreement between the parties and supersedes all prior agreements, oral or written, and all other communications between the parties concerning the subject matter of this Agreement. Each party acknowledges that no reliance is placed on any representation not embodied in this Agreement.
- 11.10 This Agreement and any Schedules or amendments, and all of which together shall constitute one and the same instrument, may be executed in two or more separate counterparts, each of which shall be deemed an original as a click and accept online agreement or electronically using electronic signature.
- 11.11 The provisions of sections 3, 6, 7, 8, 9, 10 and 11 shall survive termination of the Agreement. Termination or expiry of this Agreement shall not affect any accrued rights or liabilities of the parties.
- 11.12 The language of the Agreement is English and all obligations under and communications relating to the Agreement shall be conducted in English.
- 11.13 This Agreement shall be governed by the internal laws of the State of Illinois, and the federal laws of the United States, without regard to conflicts of laws principles. Any controversy or claim arising out of or relating to this Agreement, or the breach thereof, shall be settled by arbitration administered by the American Arbitration Association in accordance with its Commercial Arbitration Rules and judgment on the award rendered by the arbitrator(s) may be entered in any court having jurisdiction thereof. The place of arbitration shall be Chicago, Illinois. The arbitration shall be in English and shall be governed by the laws of the State of Illinois. The parties acknowledge that a material breach relating to certain provisions of this Agreement by a party (such as confidentiality or scope of licensed use) may, by its gravity or nature, cause immediate or irreparable injury to the other party that cannot be adequately compensated for in damages. Accordingly, notwithstanding anything to the contrary in this Agreement, in the event of any such material breach and in addition to all other remedies available herein, the non-breaching party may seek solely injunctive relief (including a



temporary restraining order, preliminary injunction or permanent injunction) from any court of competent jurisdiction, without posting a bond or other security.

[signature page follows]





IN WITNESS WHEREOF, each of the parties has caused this Agreement to be duly executed in its name and on its behalf by the officer or representative duly authorized.

	<b>Licensee</b>	<b>CME</b>
Signature		
Print Name		
Title		
Licensee		
Date of Signature		