

TFS-ICAP FX Options

The TFS-ICAP FX Options package provides unparalleled market data, offering the most widely sought-after prices available in over 50 currency pairs.

Features

The TFS-ICAP FX Options market data package offers indicative At the Money Straddles and a full volatility surface for 10 and 25 Delta Butterflies and Risk Reversals from Overnight to 1 Year on all currency pairs, with long dated ATMs out to 20 Years for the most liquid pairs.

The TFS-ICAP FX Options data feed operates on a 24-hour basis. Indicative volatilities are driven by liquidity on the TFS-ICAP global FX Option trading platform and as such the update frequency will vary substantially by currency pair. Update rates for any specific currency pair will reflect the level of trading activity.

The TFS-ICAP FX Options business resulted from the integration of Tradition-ICAP and Volbroker, creating the leading FX Currency Options Broker. Volbroker was formed by a bankowned consortium in 2000, becoming the foremost electronic platform in the FX Currency Options Market.

TFS-ICAP FX Options is a joint product of CME Data Services and Tradition DATA.

Available Content

- ATM Straddles
- 10 & 25 Delta Butterflies
- 10 & 25 Delta Risk Reversals
- Alternative location and time cuts exist for some currency pairs

HOW TO ACCESS:

Real-time and Historical Data available direct from CME Data Services.

Risk Reversal Flags In Data Feed:

DESCRIPTION	NUMERIC CODE
CALL	1
PUT	2
AROUND PAR	3
AROUND PAR BID FOR PUT	4
AROUND PAR BID FOR CALL	5

- Risk Reversals are displayed as per trading market convention in a positive quote format.
- Risk Reversal Flags are displayed to indicate Call over Put.

To learn more about TFS-ICAP FX Options, please contact cm.datasales@cmegroup.com

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