



Special Executive Report

DATE: April 1, 2025

SER#: 9541

SUBJECT: Initial Listing of the Mexican Funding TIIE (Quarterly Contracts) Futures Contract

Effective Sunday, April 27, 2025, for trade date Monday, April 28, 2025, and pending all relevant Commodity Futures Trading Commission ("CFTC") regulatory review periods, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") will list the Mexican Funding TIIE (Quarterly Contracts) Futures contract (the "Contract") for trading on the CME Globex electronic trading platform ("CME Globex") and for submission of clearing via CME ClearPort as more specifically described below.

Contract Title	CME Rulebook Chapter	CME Globex and CME ClearPort Code
Mexican Funding TIIE (Quarterly Contracts) Futures	474	TI3

Exhibit 1 provides specifications of the Contract. Exhibit 2 provides the applicable Exchange fees.

Please refer questions on this subject to:

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Please send any risk-specific feedback regarding this product to NewProductMRM@cme.com.

Exhibit 1 – Contract Specifications

Contract Title	Mexican Funding TIIE (Quarterly Contracts) Futures
CME Globex and CME ClearPort Code	TI3
Rulebook Chapter	CME 474
Settlement Type	Financially settled
Contract Size	50,000 Mexican Pesos x Contract-Grade IMM Index
Pricing Quotation	Index Points
Minimum Price Fluctuation and Value Per Tick	<p>Contracts with Four Months or Fewer Until Termination of Trading: 0.0025 IMM Index points ($\frac{1}{4}$ basis point per annum) equal to 125 MXN per contract</p> <p>All Other Delivery Months: 0.005 IMM Index points ($\frac{1}{2}$ basis point per annum) equal to 250 MXN per contract</p>
Termination of Trading	Business day before the third Wednesday of the contract delivery month
Listing Schedule	21 consecutive quarters (March, June, September, December)
Initial Listing	March 2025
Block Trade Minimum Threshold / Reporting Window	10 contracts / subject to a 15-minute reporting window
CME Globex Matching Algorithm	A – Allocation
Trading and Clearing Hours	<p>CME Globex PreOpen: Sunday: 4:00 p.m. – 5:00 p.m. Central Time (CT) Monday–Thursday: 4:45 p.m. – 5:00 p.m. CT</p> <p>CME Globex: Sunday – Friday 5:00 p.m. – 4:00 p.m. CT with a 60-minute break each day beginning at 4:00 p.m. CT</p> <p>CME ClearPort: Sunday 5:00 p.m. – Friday 5:45 p.m. CT with no reporting Monday – Thursday from 5:45 p.m. – 6:00 p.m. CT</p>

Exhibit 2 – Exchange Fees

Membership Type	Venue/ Transaction Type	Exchange Fee Front Months	Exchange Fee Back Months (1)
Individual Members	CME Globex	\$0.19	\$0.14
Clearing Members	EFP EFR Block	\$0.29	\$0.24
Rule 106.J Equity Member Firms & Rule 106.J Qualified Subsidiaries	Delivery		\$0.09
Rule 106.I Members & Rule 106.I Qualified Affiliates	Exe Asn Future From		\$0.14
Rule 106.S Member Approved Funds			
Rule 106.D Lessees	CME Globex	\$0.37	\$0.32
Rule 106.F Employees	EFP EFR Block	\$0.50	\$0.45
	Delivery		\$0.30
	Exe Asn Future From		\$0.35
Rule 106.R Electronic Corporate Members (For other than CME Globex EFP EFR Block - See Non-Members)	CME Globex	\$0.49	\$0.44
	EFP EFR Block	\$0.90	\$0.85
Rule 106.H and 106.N Firms	CME Globex	\$0.49	\$0.44
	EFP EFR Block	\$0.69	\$0.64
	Delivery		\$0.49
	Exe Asn Future From		\$0.54
International Incentive Program (IIP) Participants	CME Globex		\$0.50
International Volume Incentive Program (IVIP) Participants	EFP EFR Block	\$1.35	\$1.05
	Delivery		\$0.50
	Exe Asn Future From		\$0.75
Latin American Fund Manager Incentive Program (FMIP) Participants	CME Globex	\$0.83	\$0.78
	EFP EFR Block	\$1.35	\$1.05
	Delivery		\$0.70
	Exe Asn Future From		\$0.75
Members Trading Outside of Division (For other than CME Globex During ETH - See Non-Members)	CME Globex During ETH Only	\$0.80	\$0.75
Non-Members	CME Globex	\$1.25	\$0.95
	CME Globex - Bundles (2)		\$0.80
	EFP EFR Block	\$1.35	\$1.05
	Delivery		\$0.70
	Exe Asn Future From		\$0.75

- (1) The discounted Exchange Fee for Back Months applies to Interest Rate Futures contracts with longer than 4-year expirations (Gold through Copper).
- (2) The discounted Exchange Fee for Globex Bundles applies to Interest Rate Futures contracts transacted as 2-year through 10-year Bundles.

Processing Fees	Fee
Position Adjustment/Position Transfer	\$0.10
Give-Up Surcharge	\$0.05
Facilitation Fee	\$0.00