



## Special Executive Report

**DATE:** April 1, 2025  
**SER#:** 9541  
**SUBJECT:** Initial Listing of the Mexican Funding TIIE (Quarterly Contracts) Futures Contract

Effective Sunday, April 27, 2025, for trade date Monday, April 28, 2025, and pending all relevant Commodity Futures Trading Commission ("CFTC") regulatory review periods, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") will list the Mexican Funding TIIE (Quarterly Contracts) Futures contract (the "Contract") for trading on the CME Globex electronic trading platform ("CME Globex") and for submission of clearing via CME ClearPort as more specifically described below.

Contract Title	CME Rulebook Chapter	CME Globex and CME ClearPort Code
Mexican Funding TIIE (Quarterly Contracts) Futures	474	TI3

Exhibit 1 provides specifications of the Contract. Exhibit 2 provides the applicable Exchange fees.

Please refer questions on this subject to:

### Business Line Management

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Please send any risk-specific feedback regarding this product to [NewProductMRM@cmegroup.com](mailto:NewProductMRM@cmegroup.com).

## Exhibit 1 – Contract Specifications

<b>Contract Title</b>	Mexican Funding TIE (Quarterly Contracts) Futures
<b>CME Globex and CME ClearPort Code</b>	TI3
<b>Rulebook Chapter</b>	CME 474
<b>Settlement Type</b>	Financially settled
<b>Contract Size</b>	50,000 Mexican Pesos x Contract-Grade IMM Index
<b>Pricing Quotation</b>	Index Points
<b>Minimum Price Fluctuation and Value Per Tick</b>	<p><b>Contracts with Four Months or Fewer Until Termination of Trading:</b> 0.0025 IMM Index points (<math>\frac{1}{4}</math> basis point per annum) equal to 125 MXN per contract</p> <p><b>All Other Delivery Months:</b> 0.005 IMM Index points (<math>\frac{1}{2}</math> basis point per annum) equal to 250 MXN per contract</p>
<b>Termination of Trading</b>	Business day before the third Wednesday of the contract delivery month
<b>Listing Schedule</b>	21 consecutive quarters (March, June, September, December)
<b>Initial Listing</b>	March 2025
<b>Block Trade Minimum Threshold / Reporting Window</b>	10 contracts / subject to a 15-minute reporting window
<b>CME Globex Matching Algorithm</b>	A – Allocation
<b>Trading and Clearing Hours</b>	<p><b>CME Globex PreOpen:</b> Sunday: 4:00 p.m. – 5:00 p.m. Central Time (CT) Monday–Thursday: 4:45 p.m. – 5:00 p.m. CT</p> <p><b>CME Globex:</b> Sunday – Friday 5:00 p.m. – 4:00 p.m. CT with a 60-minute break each day beginning at 4:00 p.m. CT</p> <p><b>CME ClearPort:</b> Sunday 5:00 p.m. – Friday 5:45 p.m. CT with no reporting Monday – Thursday from 5:45 p.m. – 6:00 p.m. CT</p>

## Exhibit 2 – Exchange Fees

Membership Type	Venue/ Transaction Type	Exchange Fee Front Months	Exchange Fee Back Months (1)
Individual Members Clearing Members Rule 106.J Equity Member Firms & Rule 106.J Qualified Subsidiaries Rule 106.I Members & Rule 106.I Qualified Affiliates Rule 106.S Member Approved Funds	CME Globex	\$0.19	\$0.14
	EFP EFR Block	\$0.29	\$0.24
	Delivery	\$0.09	
	Exe Asn Future From	\$0.14	
Rule 106.D Lessees Rule 106.F Employees	CME Globex	\$0.37	\$0.32
	EFP EFR Block	\$0.50	\$0.45
	Delivery	\$0.30	
	Exe Asn Future From	\$0.35	
Rule 106.R Electronic Corporate Members (For other than CME Globex EFP EFR Block - See Non-Members)	CME Globex	\$0.49	\$0.44
	EFP EFR Block	\$0.90	\$0.85
Rule 106.H and 106.N Firms	CME Globex	\$0.49	\$0.44
	EFP EFR Block	\$0.69	\$0.64
	Delivery	\$0.49	
	Exe Asn Future From	\$0.54	
International Incentive Program (IIP) Participants International Volume Incentive Program (IVIP) Participants	CME Globex	\$0.50	
	EFP EFR Block	\$1.35	\$1.05
	Delivery	\$0.50	
	Exe Asn Future From	\$0.75	
Latin American Fund Manager Incentive Program (FMIP) Participants	CME Globex	\$0.83	\$0.78
	EFP EFR Block	\$1.35	\$1.05
	Delivery	\$0.70	
	Exe Asn Future From	\$0.75	
Members Trading Outside of Division (For other than CME Globex During ETH - See Non-Members)	CME Globex During ETH Only	\$0.80	\$0.75
Non-Members	CME Globex	\$1.25	\$0.95
	CME Globex - Bundles (2)	\$0.80	
	EFP EFR Block	\$1.35	\$1.05
	Delivery	\$0.70	
	Exe Asn Future From	\$0.75	

(1) The discounted Exchange Fee for Back Months applies to Interest Rate Futures contracts with longer than 4-year expirations (Gold through Copper).

(2) The discounted Exchange Fee for Globex Bundles applies to Interest Rate Futures contracts transacted as 2-year through 10-year Bundles.

Processing Fees	Fee
Position Adjustment/Position Transfer	\$0.10
Give-Up Surcharge	\$0.05
Facilitation Fee	\$0.00