



## Special Executive Report

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**DATE:** January 29, 2025  
**SER#:** 9511  
**SUBJECT:** Initial Listing of the Bloomberg U.S. Corporate High Yield Very Liquid Duration-Hedged Futures Contract

Effective Sunday, March 16, 2025, for trade date Monday, March 17, 2025, and pending all relevant Commodity Futures Trading Commission ("CFTC") regulatory review periods, The Board of Trade of the City of Chicago, Inc. ("CBOT" or "Exchange") will list the Bloomberg U.S. Corporate High Yield Very Liquid Duration-Hedged Index Futures contract (the "Contract") for trading on the CME Globex electronic trading platform ("CME Globex") and for submission for clearing via CME ClearPort.

Contract Title	Rulebook Chapter	CME Globex and CME ClearPort Code
Bloomberg U.S. Corporate High Yield Very Liquid Duration-Hedged Futures	93	DHY

Exhibit 1 provides the specifications of the Contract. Exhibit 2 provides the applicable Exchange fees.

Please refer questions on this subject to:

**Business Line Management**

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## Exhibit 1 – Contract Specifications

<b>Contract Title</b>	Bloomberg U.S. Corporate High Yield Very Liquid Duration-Hedged Index Futures
<b>CME Globex and CME ClearPort Code</b>	DHY
<b>BTIC Code</b>	DHYT
<b>Rulebook Chapter</b>	CBOT 93
<b>Settlement Type</b>	Financially settled
<b>Contract Size</b>	\$750 x Index Points
<b>Pricing Quotation</b>	Index Points
<b>Minimum Price Fluctuation and Value Per Tick</b>	<b>CME Globex:</b> 0.02 Index Points, equal to \$15.00 per contract <b>CME ClearPort:</b> 0.01 Index Points, equal to \$7.50 per contract <b>BTIC:</b> 0.01 Index Points, equal to \$7.50 per contract
<b>Termination of Trading</b>	Business day before the third Wednesday of the contract delivery month
<b>Listing Schedule</b>	Three nearest quarterly months (March, June, September, December)
<b>Initial Listing</b>	June 2025, September 2025, December 2025
<b>Block Trade* Minimum Threshold / Reporting Window</b>	100 contracts / subject to a 15-minute reporting window
<b>CME Globex Matching Algorithm</b>	F – FIFO
<b>Trading and Clearing Hours</b>	<b>CME Globex PreOpen:</b> Sunday: 4:00 p.m. – 5:00 p.m. Central Time (CT) Monday–Thursday: 4:45 p.m. – 5:00 p.m. CT <b>CME Globex:</b> Sunday – Friday 5:00 p.m. – 4:00 p.m. CT with a 60-minute break each day beginning at 4:00 p.m. CT <b>CME ClearPort:</b> Sunday 5:00 p.m. – Friday 5:45 p.m. CT with no reporting Monday – Thursday from 5:45 p.m. – 6:00 p.m. CT

\*Derived Price Block Eligible

## Exhibit 2 – Exchange Fees

Level	Account Owner	Execution Type	Venue/Transaction Type	Fee
1	Individual Members	Member Account Owner	CME Globex	\$0.16
			EFP EFR BTIC Block	\$0.45
	Individual Delegates	Delegate Trading Own Account	CME Globex	\$0.17
			EFP EFR BTIC Block	\$0.46
Equity Members (Individual Equity members, Clearing Equity Member Firms and Equity Member Firms)				
2	Rule 106.J Equity Member Firms Rule 106.I Affiliate Equity Member Firms Individual Equity Members (Other Member/Delegate executing trade) Clearing Equity Member Firms Rule 106.I Affiliate Membership Umbrella - Qualified Affiliate	Member or Delegate	CME Globex	\$0.16
			EFP EFR BTIC Block	\$0.45
		Non-Member	CME Globex	\$0.25
			EFP EFR BTIC Block	\$0.45
	Rule 106.S. Family of Funds Equity Member Firms	Member, Delegate or Non-Member	CME Globex	\$0.25
			EFP EFR BTIC Block	\$0.45
Trading Members (Individual Non-Equity Members, Clearing Non-Equity Member Firms and Non-Equity Member Firms)				
3	Individual Non-Equity Members (Other Member/Delegate executing trade) Clearing Non-Equity Member Firms Rule 106.H. Member Firms Rule 106.I. Affiliate Trading Member Firms (w/ an owned seat)	Member, Delegate or Non-Member	CME Globex	\$0.31
			EFP EFR BTIC Block	\$0.50
	Individual Delegates (Other Member/Delegate executing trade) Rule 106.I. Affiliate Trading Member Firms (w/ a leased seat)	Member, Delegate or Non-Member	CME Globex	\$0.44
			EFP EFR BTIC Block	\$0.60
	Rule 106.S. Family of Funds Trading Member Firms	Member, Delegate or Non-Member	CME Globex	\$0.31
			EFP EFR BTIC Block	\$0.50
4	Rule 106.R Electronic Corporate Member Firms (For other than CME Globex – See Non-Members)	Member, Delegate or Non-Member	CME Globex	\$0.44
			Globex BTIC	\$0.60
Non-Members				
5	International Incentive Program (IIP) International Volume Incentive Program (IVIP) (For other than CME Globex – See Non-Members)	Member, Delegate or Non-Member	CME Globex	\$1.00
	Latin American Fund Manager Incentive Program (FMIP) (For other than CME Globex – See Non-Members)	Member, Delegate or Non-Member	CME Globex	\$1.00
	Non-Members	N/A	CME Globex	\$1.00
			EFPIEFRIBTIC Block	\$1.25

Processing Fees	Fee
Exchange Fees for Non-Trades (Member/Delegate/Non-Member)	\$0.10/\$0.25/\$0.55
Exchange Fees for Non-Trades – Expired Options	\$0.10
Position Adjustment/Position Transfer	\$0.10
Give-Up Surcharge	\$0.06
Facilitation Fee	\$0.00