



Special Executive Report

DATE: November 12, 2024

SER#: 9465

SUBJECT: Amendments to Rule 867102.E. ("Termination of Trading") of the HMS 80/20 Ferrous Scrap, CFR Turkey (Platts TSI) Futures Contract

Effective Monday, December 9, 2024, and pending all relevant CFTC regulatory review periods, Commodity Exchange, Inc. ("COMEX") will amend Rule 867102.E. ("Termination of Trading") of the HMS 80/20 Ferrous Scrap, CFR Turkey (Platts TSI) Futures contract (Commodity Code FSF; Rulebook Chapter 867) (the "Contract") as noted below (the "Rule Amendments").

COMEX Rulebook
(additions underscored; deletions ~~struck through~~)
Chapter 867
HMS 80/20 Ferrous Scrap, CFR Turkey (Platts TSI) Futures

867102. TRADING SPECIFICATIONS

867102.E. Termination of Trading

Trading in the contract shall terminate at the settlement time on the last U.K. business day of the contract month. If such day is not an Exchange business day, trading in the contract shall terminate on the Exchange business day that is immediately prior which is also a U.K. business day. Trading shall terminate on the last business day of the contract month. Business days are based on the U.K. Public Holiday calendar.

[End of Rule.]

Currently, Rule 867102.E. references the U.K. holiday calendar and that trading in the Contract terminates at the close of trading on the last U.K. business day. Pursuant to the Rule Amendments, if such day is not an Exchange business day, trading in the Contract shall terminate on the Exchange business day that is immediately prior which is also a U.K. business day.

The Rule Amendments codify the Exchange's existing practice.

Please refer any questions on this subject to:

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