



Special Executive Report

DATE: November 21, 2024
SER#: 9449
SUBJECT: **Derived Block Eligibility and Decrease of Minimum Price Increment for the Three (3) Bloomberg Credit Futures Contracts for Transactions Submitted for Clearing via CME ClearPort**

Effective Sunday, December 15, 2024, for trade date Monday, December 16, 2024, The Board of Trade of the City of Chicago, Inc. ("CBOT" or "Exchange") will enable derived block functionality and decrease the minimum price increment for transactions submitted for clearing via CME ClearPort for the Bloomberg U.S. Corporate Investment Grade Index Futures, Bloomberg U.S. Corporate High Yield Very Liquid Index Futures, and Bloomberg U.S. Corporate Investment Grade Duration-Hedged Index Futures contracts (the "Contracts") as more specifically described in the table below (collectively, the "Rule Amendments").

Contract Title	Rulebook Chapter	Commodity Code	Current Minimum Price Increment CME ClearPort	Decreased Minimum Price Increment CME ClearPort
Bloomberg U.S. Corporate Investment Grade Index Futures	90	IQB	0.50 Index points, equal to \$15.00 per contract	<u>0.01 Index points, equal to \$0.30 per contract</u>
Bloomberg U.S. Corporate High Yield Very Liquid Index Futures	91	HYB	0.10 Index points, equal to \$15.00 per contract	<u>0.01 Index points, equal to \$1.50 per contract</u>
Bloomberg U.S. Corporate Investment Grade Duration-Hedged Index Futures	92	DHB	0.05 Index points, equal to \$25.00 per contract	<u>0.01 Index points, equal to \$5.00 per contract</u>

The minimum block threshold for the Contracts is 100 contracts.

In order to enable derived eligibility of the Contracts, the Exchange is concurrently implementing amendments to CBOT Rule 9X102. ("Trading Specifications") of the Contracts to decrease the minimum price fluctuation for transactions submitted for clearing via CME ClearPort.

Exhibit A below provides the amendments to Rule 9X102. of the Contracts in blackline format.

Please refer questions on this subject to:

Business Line Management

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Exhibit A
CBOT Rulebook

(additions underscored)

Chapter 90
Bloomberg U.S. Corporate Investment Grade Index Futures

90102. TRADING SPECIFICATIONS

90102.C. Price Increments

Bids and offers shall be quoted in Index points. The minimum price increment for transactions on CME Globex shall be 0.50 Index points, equal to \$15.00 per contract. For transactions submitted for clearing via CME ClearPort, the minimum price increment shall be 0.01 Index points, equal to \$0.30 per contract.

[Remainder of Rule unchanged.]

Chapter 91
Bloomberg U.S. Corporate High Yield Very Liquid Index Futures

91102. TRADING SPECIFICATIONS

91102.C. Price Increments

Bids and offers shall be quoted in Index points. The minimum price increment for transactions on CME Globex shall be 0.10 Index points, equal to \$15.00 per contract. For transactions submitted for clearing via CME ClearPort, the minimum price increment shall be 0.01 Index points, equal to \$1.50 per contract.

[Remainder of Rule unchanged.]

Chapter 92
Bloomberg U.S. Corporate Investment Grade Duration-Hedged Index Futures

92102. TRADING SPECIFICATIONS

92102.C. Price Increments

Bids and offers shall be quoted in Index points. The minimum price increment for transactions on CME Globex shall be 0.05 Index points, equal to \$25.00 per contract. For transactions submitted for clearing via CME ClearPort shall be 0.01 Index points, equal to \$5.00 per contract.

[Remainder of Rule unchanged.]