

DATE: March 28, 2025  
TO: Clearing Member Firms  
FROM: CME Clearing  
NOTICE #: 25-118  
SUBJECT: Change in Interest Rate on MXN Cash Balances

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Effective March 28, 2025, CME Clearing will no longer benchmark the interest rate paid on MXN cash balances on deposit to 60% of the 4-week (28day) TIIE rate as published by Banco de Mexico.

The interest earned by CME through the deposit of MXN cash balances will continue to be passed through to member firms. The rate paid will be subject to some fluctuation due to how the Cetes rate is calculated, which determines interest payments. Following the 50 basis points rate cut announced by Banco de Mexico, effective today, CME expects the current rate paid to be in the range of 530 – 550 basis points (annualized).

For avoidance of doubt, CME Clearing will no longer benchmark the interest rate paid on MXN cash balances to a percentage of the 4-week (28day) TIIE rate.

Going forward, the rate paid will be available at the following link and is subject to change, based on market conditions:

<https://www.cmegroup.com/clearing/financial-and-collateral-management/cash-interest-rates-and-non-cash-collateral-fees.html>

For more information, please contact CME Clearing at 312-207-2594.