



Clearing: New Product Advisory Notice

Listing Date	Trade Date Monday, February 24, 2025			
Product Exchange	CBOT Advisory# 25-041			
Product Name & Codes	Name	Clearing Code	Globex Code	SPAN Combined Commodity Code
	Micro Corn Futures	MZC	MZC	MZC
	Micro Soybean Futures	MZS	MZS	MZS
	Micro Wheat Futures	MZW	MZW	MZW
	Micro Soybean Oil Futures	MZL	MZL	MZL
	Micro Soybean Meal Futures	MZM	MZM	MZM
Description	Launch micros on Corn, Soybean, Wheat, Soybean Oil and Soybean Meal			
Instrument Type	Futures			
Regulatory Class	Futures			
Trading Venues	CME ClearPort & CME Globex			
Trading Hours	CME ClearPort: Sunday 5:00 p.m. - Friday 5:45 p.m. CT with no reporting Monday - Thursday from 5:45 p.m. – 6:00 p.m. CT CME Globex: Sunday - Friday: 7:00 p.m. - 7:45 a.m. CT and Monday - Friday: 8:30 a.m. - 1:20 p.m. CT			
Product Size	Corn/Soybean/Wheat: 500 Bushels Soybean Oil: 6000 Pounds Soybean Meal: 10 Short Tons			
Series Listing Convention	Corn & Wheat: 2 Decembers and all prior March, May, July, and September contracts Soybean: 2 Novembers and all prior January, March, May, July, August, and September contracts Soybean Oil & Soybean Meal: 2 Decembers and all prior January, March, May, July, August, September and October contracts			
Initial Contracts	Corn & Wheat: May 2025, July 2025, September 2025, December 2025, March 2026, May 2026, July 2026, September 2026, December 2026. Soybean: May 2025, July 2025, August 2025, September 2025, November 2025, January 2026, March 2026, May 2026, July 2026, August 2026, September 2026, November 2026 Soybean Oil & Soybean Meal: May 2025, July 2025, August 2025, September 2025 October 2025, December 2025, January 2026, March 2026, May 2026, July 2026, August 2026, September 2026, October 2026, December 2026			
Minimum Price Increment	Corn/Soybean/Wheat: 0.0050 Soybean Oil: 0.02 Soybean Meal: 0.2			
Value Per Tick / Currency	Corn/Soybean/Wheat: \$2.50 Soybean Oil: \$1.20			

	Soybean Meal: \$2.00					
Contract Multiplier (CVF)	Corn/Soybean/Wheat: 500 Soybean Oil: 6000 Soybean Meal: 10					
Exercise Style	n/a					
Block Eligible / Minimum Block Quantity	Corn: 140 Soybean and Wheat: 100 Soybean Oil and Soybean Meal: 50					
Exercise Price Intervals and Listings	n/a					
Termination of Trading	Trading terminates on Friday which precedes, by at least 2 business days, the last business day of the month prior to the contract month. If such Friday is not a business day, then the last day of trading in such contract shall be the business day prior to such Friday.					
Final Settlement Increment	Corn/Soybean/Wheat: 0.0025 Soybean Oil: 0.01 Soybean Meal: 0.1					
Final Settlement Date	LTD					
Delivery	Financially Settled					
Price Conventions	Clearing Price	Corn: 3.4550 Soybean: 9.8250 Wheat: 5.4450 Soybean Oil: 39.46 Soybean Meal: 294.2	CME Globex Price	Corn: 345.50 Soybean: 982.50 Wheat: 544.50 Soybean Oil: 3946 Soybean Meal: 2942	MDP 3.0 Channel	340
	Clearing Strike	n/a	CME Globex Strike	n/a	CME Globex Strike Scale	n/a
Information Contacts	Clearing Fees	(312) 648-5470	Products & Services	(312) 930-1000	Clearing House (Clearing Ops)	(312) 207-2525
	Global Command Center (Trading Ops)	(800) 438-8616	Risk Management Dept. (Performance Bond)	(312) 648-3888	Market Regulation	(312) 341-7970
Please send any risk specific feedback in regard to this product to NewProductMRM@CMEGroup.com						
Pending All Relevant CFTC Regulatory Review Periods						