

**TO:** Clearing Member Firms; Back Office Managers

**FROM:** CME Clearing

**ADVISORY #:** 25-012

**DATE:** January 8, 2025

**SUBJECT:** National Day of Mourning – January 9, 2025 - Updated

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Below is more detailed information regarding the National Day of Mourning that has been declared on Thursday, January 9, 2025 in observance of the passing of former President Jimmy Carter.

[National Day of Mourning Press Release](#)

For a recap of Trading Hours for all CME Group based products, please see the below Special Executive Report (SER):

[National Day of Mourning SER](#)

January 9, 2025 will be a business day for CME Clearing where trades and post-trade activity will all clear on January 9, 2025. CME Clearing will maintain normal timeframes for processing on January 9, 2025. Below are a few areas that are worth highlighting:

**Clearing Items of Note:**

- U.S.-based equity options that expire on January 9, 2025 will be moved to expire on January 8, 2025
  - Actual Exercise and Assignment process for these options will occur on January 9, 2025 utilizing the price from January 8, 2025
- U.S.-based equity products traded during overnight session will have a clear date of January 9, 2025 and will be included in ITD and End of Day settlement cycles although settlement prices will be copied forward from January 8, 2025, with the exception of Adjusted Interest Rate Total Return Funds. Settlement bank confirmations will occur as normal on the morning of January 9, 2025
  - Prices for Adjusted Interest Rate Total Return Funds shall be derived at its normal time on January 9, 2025.
- CME Clearing will run an Intra-day settlement cycle (ITD) on January 9, 2025
- January 9, 2025 will be a valid delivery date for deliverable products
- All post-trade activity in FEC+ will be available and applied on January 9, 2025
- End of Day processing will occur per normal including PCS and CGM file submission as well as all portfolio margin and cross-margin programs
- January 9, 2025 will be a normal clearing day for OTC IRS and OTC FX products

For more information please contact CME Clearing at [ccs@cmegroup.com](mailto:ccs@cmegroup.com) or via phone at Chicago (312) 207 2525 | London (44) 203 379 3198 | Singapore (65) 6593 5591