

TO: Clearing Member Firms; Back Office Managers

FROM: CME Clearing

Advisory #: 24-329

SUBJECT: Swap Product Delisting in Test Environment

DATE: October 25, 2024

CME Clearing will no longer accept CHF, GBP, and JPY Interest Rate Swaps referencing CHF-LIBOR, GBP-LIBOR, or JPY-LIBOR as the floating rate, with the attributes noted in the table below (the “Contracts”), for clearing as of the listed dates. The Contracts represent all LIBOR swap contracts that CME Clearing currently accepts for clearing with the exception of USD-LIBOR.

The delisting has **no** impact on the clearing of USD-LIBOR Interest Rates Swaps. CME will continue to offer clearing support for the USD LIBOR index and all other currently supported CHF, GBP, and JPY indices.

There is no open interest in the Contracts. Any trades open in the test environment will be terminated on the delisting date.

Dates:

New Release (UAT): November 11, 2024

Production: December 2, 2024

Swap Attribute	Supported at CME
Currency	CHF
Product Type	IRS
Payment Calendar	Zurich
Payment Currency	CHF
Basis Swap	n/a
Index	CHF-LIBOR, CHF-LIBOR-BBA
Index Tenor	6M
Max Maturity	31 years

Swap Attribute	Supported at CME
Currency	GBP
Product Type	IRS
Payment Calendar	London
Payment Currency	GBP
Basis Swap	n/a
Index	GBP-LIBOR, GBP-LIBOR-BBA
Index Tenor	1M, 3M, 6M
Max Maturity	51 years

Swap Attribute	Supported at CME
Currency	JPY
Product Type	IRS
Payment Calendar	Tokyo
Payment Currency	JPY
Basis Swap	n/a
Index	JPY-LIBOR, JPY-LIBOR-BBA
Index Tenor	1M, 3M, 6M
Max Maturity	31 years

For questions or testing assistance, please contact the CME Client Services Team at onboarding@cmegroup.com or 312.338.7112.

Regards,
CME Clearing