



20-251

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Thursday, June 25, 2020

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to

<http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html>

and subscribe to the Performance Bond Rates Advisory Notice listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. Please email any questions to Clearing.RiskManagement@cmegroup.com

The rates will be effective after the close of business on

Friday, June 26, 2020.

Current rates as of:

Thursday, June 25, 2020.

In this current advisory there are changes to the Short Option Minimum and/or the Volatility Scan Range. Below are descriptions of what each change affects:

The Short Option Minimum (SOM) is a charge that is applied only to portfolios concentrated in short options that do not generate a minimum margin requirement level when margins are calculated using the normal 16 SPAN scenarios. The SOM charge per short calls or short puts is a percentage of the outright margin on one underlying futures contract.

The volatility scan range is the change in implied volatility that is used in each of SPAN's 16 scenarios.

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
AGRICULTURE - Outright Rates								
BLOCK CHEESE FUTURES (BLK)								
BLK	Spec	Mnth 2	Increase	USD	2,827	2,570	3,388	3,080
BLK	Hedge/Member	Mnth 2	Increase	USD	2,570	2,570	3,080	3,080
CLASS III MILK FUTURES (DA)								
DA	Spec	Months 3-5	Increase	USD	2,420	2,200	2,662	2,420
DA	Hedge/Member	Months 3-5	Increase	USD	2,200	2,200	2,420	2,420
MLK MID FUTURES (JQ)								
JQ	Spec	Months 3-5	Increase	USD	1,210	1,100	1,331	1,210
JQ	Hedge/Member	Months 3-5	Increase	USD	1,100	1,100	1,210	1,210
EQUITY INDEX - Outright Rates								
BTIC ON EMINI RUSSELL 2000 VALUE IN (2VT)								
2VT	Spec		Increase	USD	6,600	6,000	7,700	7,000
2VT	Hedge/Member		Increase	USD	6,000	6,000	7,000	7,000
BTIC S&P SMALLCAP 600 INDEX FUT (SMT)								
SMT	Spec		Increase	USD	7,700	7,000	8,800	8,000
SMT	Hedge/Member		Increase	USD	7,000	7,000	8,000	8,000
EMINI RUSSELL 2000 SYN MARKER (RTI)								
RTI	Spec		Increase	USD	6,600	6,000	7,700	7,000
RTI	Hedge/Member		Increase	USD	6,000	6,000	7,000	7,000
EMINI RUSSELL 2000 VALUE IND MARKER (2VI)								
2VI	Spec		Increase	USD	6,600	6,000	7,700	7,000
2VI	Hedge/Member		Increase	USD	6,000	6,000	7,000	7,000
EMINI RUSSELL 2000 VALUE INDEX FUTU (R2V)								
R2V	Spec		Increase	USD	6,600	6,000	7,700	7,000
R2V	Hedge/Member		Increase	USD	6,000	6,000	7,000	7,000
E-MINI S&P SMALLCAP INDEX FUT (SMC)								
SMC	Spec		Increase	USD	7,700	7,000	8,800	8,000
SMC	Hedge/Member		Increase	USD	7,000	7,000	8,000	8,000
S&P SMALLCAP 600 FUTURES (SMP)								
SMP	Spec		Increase	USD	38,500	35,000	44,000	40,000
SMP	Hedge/Member		Increase	USD	35,000	35,000	40,000	40,000
S&P SMALLCAP 600 INDEX SYNT MARKER (TMT)								
TMT	Spec		Increase	USD	7,700	7,000	8,800	8,000
TMT	Hedge/Member		Increase	USD	7,000	7,000	8,000	8,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
INTEREST RATES - Outright Rates								
10Y TREASURY NOTE FUTURES (21)								
21	Spec		Decrease	USD	1,980	1,800	1,870	1,700
21	Hedge/Member		Decrease	USD	1,800	1,800	1,700	1,700
2 YEAR TREASURY NOTE FUTURES (26)								
26	Spec	Mnth 1	Decrease	USD	468	425	440	400
26	Hedge/Member	Mnth 1	Decrease	USD	425	425	400	400
26	Spec	Mnths 2+	Decrease	USD	550	500	534	485
26	Hedge/Member	Mnths 2+	Decrease	USD	500	500	485	485
3 YEAR TREASURY NOTE FUTURE (3YR)								
3YR	Spec		Decrease	USD	688	625	633	575
3YR	Hedge/Member		Decrease	USD	625	625	575	575
30 YR U.S. TREASURY BOND FUTURES (17)								
17	Spec	Month 1	Decrease	USD	6,050	5,500	5,500	5,000
17	Hedge/Member	Month 1	Decrease	USD	5,500	5,500	5,000	5,000
17	Spec	Month 2+	Decrease	USD	6,050	5,500	5,500	5,000
17	Hedge/Member	Month 2+	Decrease	USD	5,500	5,500	5,000	5,000
5 YR TREASURY NOTE FUTURES (25)								
25	Spec	All Months	Decrease	USD	825	750	770	700
25	Hedge/Member	All Months	Decrease	USD	750	750	700	700
ULTRA 10-YEAR U S TREASURY NOTE FUT (TN)								
TN	Spec		Decrease	USD	3,520	3,200	3,300	3,000
TN	Hedge/Member		Decrease	USD	3,200	3,200	3,000	3,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Outright Rates								
METALS - Outright Rates								
ALUMINIUM EURO PREM DUTY-PAID FUT (EDP)								
EDP	Spec	Mths 2-9	Increase	USD	688	625	715	650
EDP	Hedge/Member	Mths 2-9	Increase	USD	625	625	650	650
EDP	Spec	Mths 10+	Increase	USD	688	625	715	650
EDP	Hedge/Member	Mths 10+	Increase	USD	625	625	650	650
ALUMINIUM EURO PREM METAL BULLETIN (AEP)								
AEP	Spec	Mth 1	Increase	USD	248	225	275	250
AEP	Hedge/Member	Mth 1	Increase	USD	225	225	250	250
ALUMINUM MW TRANS PREM PLATTS FUT (AUP)								
AUP	Spec	Mths 2-12	Increase	USD	880	800	1,045	950
AUP	Hedge/Member	Mths 2-12	Increase	USD	800	800	950	950
GOLD/PLATINUM SPREAD FUTURE (GPS)								
GPS	Spec	Mnth1	Decrease	USD	9,983	9,075	8,910	8,100
GPS	Hedge/Member	Mnth1	Decrease	USD	9,075	9,075	8,100	8,100
GPS	Spec	Mnth2	Decrease	USD	9,983	9,075	8,910	8,100
GPS	Hedge/Member	Mnth2	Decrease	USD	9,075	9,075	8,100	8,100
GOLD/SILVER RATIO FUTURES (GSR)								
GSR	Spec	Mnth1	Decrease	USD	7,986	7,260	7,128	6,480
GSR	Hedge/Member	Mnth1	Decrease	USD	7,260	7,260	6,480	6,480
GSR	Spec	Mnth2	Decrease	USD	7,986	7,260	7,128	6,480
GSR	Hedge/Member	Mnth2	Decrease	USD	7,260	7,260	6,480	6,480
LONDON SPOT GOLD FUTURES (GSP)								
GSP	Spec	All Contracts	Decrease	USD	9,900	9,000	9,020	8,200
GSP	Hedge/Member	All Contracts	Decrease	USD	9,000	9,000	8,200	8,200
LONDON SPOT SILVER FUTURES (SSP)								
SSP	Spec	All Contracts	Decrease	USD	9,625	8,750	8,800	8,000
SSP	Hedge/Member	All Contracts	Decrease	USD	8,750	8,750	8,000	8,000
NYMEX HOT ROLLED STEEL FUTURES (HR)								
HR	Spec	Mnths 8+	Decrease	USD	770	700	660	600
HR	Hedge/Member	Mnths 8+	Decrease	USD	700	700	600	600
PLATINUM/PALLADIUM SPREAD FUTURES (PPS)								
PPS	Spec	Mnth 1	Increase	USD	11,550	10,500	14,850	13,500
PPS	Hedge/Member	Mnth 1	Increase	USD	10,500	10,500	13,500	13,500
PPS	Spec	Mnth 2+	Increase	USD	11,550	10,500	14,850	13,500
PPS	Hedge/Member	Mnth 2+	Increase	USD	10,500	10,500	13,500	13,500

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Outright Rates

REFINED PRODUCTS - Outright Rates

MTBE FOB SINGAPORE (PLATTS) FUTURES (1NM)

1NM	Spec	Mnth 1	Increase	USD	7,150	6,500	7,920	7,200
1NM	Hedge/Member	Mnth 1	Increase	USD	6,500	6,500	7,200	7,200
1NM	Spec	Mnth 2	Increase	USD	7,095	6,450	7,920	7,200
1NM	Hedge/Member	Mnth 2	Increase	USD	6,450	6,450	7,200	7,200

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Intra Spreads

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
EQUITY INDEX - Intra Spreads								
(BTIC E-MINI SP500 CONS DISCRET TAI) – All Months								
XYT	Spec		Increase	USD	715	650	1,073	975
XYT	Hedge/Member		Increase	USD	650	650	975	975
(E-MINI SP500 CONS DISCRET SECTOR IX) – All Months								
XAY	Spec		Increase	USD	715	650	1,073	975
XAY	Hedge/Member		Increase	USD	650	650	975	975
(E-MINI SP500 CONS DISCRET SYNTHETIC) – All Months								
1YT	Spec		Increase	USD	715	650	1,073	975
1YT	Hedge/Member		Increase	USD	650	650	975	975
CBOT Dow Jones Real Estate Index (JR) - All Months (DJ US REAL ESTATE BTIC)								
REX	Spec		Increase	USD	413	375	616	560
REX	Hedge/Member		Increase	USD	375	375	560	560
CBOT Dow Jones Real Estate Index (JR) - All Months (DJ US REAL ESTATE INDEX)								
JR	Spec		Increase	USD	413	375	616	560
JR	Hedge/Member		Increase	USD	375	375	560	560
CBOT Dow Jones Real Estate Index (JR) - All Months (DJ US REAL ESTATE SYNTHETIC)								
DJR	Spec		Increase	USD	413	375	616	560
DJR	Hedge/Member		Increase	USD	375	375	560	560
Dow Jones (CBOT) (11) - Month 1 vs 2 (BTIC ON E-MINI DJIA FUTURES)								
YMT	Spec		Increase	USD	770	700	1,155	1,050
YMT	Hedge/Member		Increase	USD	700	700	1,050	1,050
Dow Jones (CBOT) (11) - Month 1 vs 2 (E-MINI DJIA FUTURES MARKER)								
YMI	Spec		Increase	USD	770	700	1,155	1,050
YMI	Hedge/Member		Increase	USD	700	700	1,050	1,050
Dow Jones (CBOT) (11) - Month 1 vs 2 (E-MINI DOW (\$5) FUTURES)								
YM	Spec		Increase	USD	770	700	1,155	1,050
YM	Hedge/Member		Increase	USD	700	700	1,050	1,050
Dow Jones (CBOT) (11) - Month 1 vs 2 (MICRO E-MINI DOW JONES AVE FUTURE)								
MYM	Spec		Increase	USD	77	70	116	105
MYM	Hedge/Member		Increase	USD	70	70	105	105
Dow Jones (CBOT) (11) - Month 1 vs 3 (BTIC ON E-MINI DJIA FUTURES)								
YMT	Spec		Increase	USD	990	900	1,485	1,350
YMT	Hedge/Member		Increase	USD	900	900	1,350	1,350

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Dow Jones (CBOT) (11) - Month 1 vs 3 (E-MINI DJIA FUTURES MARKER)								
YMI	Spec		Increase	USD	990	900	1,485	1,350
YMI	Hedge/Member		Increase	USD	900	900	1,350	1,350
Dow Jones (CBOT) (11) - Month 1 vs 3 (E-MINI DOW (\$5) FUTURES)								
YM	Spec		Increase	USD	990	900	1,485	1,350
YM	Hedge/Member		Increase	USD	900	900	1,350	1,350
Dow Jones (CBOT) (11) - Month 1 vs 3 (MICRO E-MINI DOW JONES AVE FUTURE)								
MYM	Spec		Increase	USD	99	90	149	135
MYM	Hedge/Member		Increase	USD	90	90	135	135
Dow Jones (CBOT) (11) - Month 1 vs 4 (BTIC ON E-MINI DJIA FUTURES)								
YMT	Spec		Increase	USD	1,100	1,000	1,650	1,500
YMT	Hedge/Member		Increase	USD	1,000	1,000	1,500	1,500
Dow Jones (CBOT) (11) - Month 1 vs 4 (E-MINI DJIA FUTURES MARKER)								
YMI	Spec		Increase	USD	1,100	1,000	1,650	1,500
YMI	Hedge/Member		Increase	USD	1,000	1,000	1,500	1,500
Dow Jones (CBOT) (11) - Month 1 vs 4 (E-MINI DOW (\$5) FUTURES)								
YM	Spec		Increase	USD	1,100	1,000	1,650	1,500
YM	Hedge/Member		Increase	USD	1,000	1,000	1,500	1,500
Dow Jones (CBOT) (11) - Month 1 vs 4 (MICRO E-MINI DOW JONES AVE FUTURE)								
MYM	Spec		Increase	USD	110	100	165	150
MYM	Hedge/Member		Increase	USD	100	100	150	150
Dow Jones (CBOT) (11) - Month 2 vs 3 (BTIC ON E-MINI DJIA FUTURES)								
YMT	Spec		Increase	USD	440	400	660	600
YMT	Hedge/Member		Increase	USD	400	400	600	600
Dow Jones (CBOT) (11) - Month 2 vs 3 (E-MINI DJIA FUTURES MARKER)								
YMI	Spec		Increase	USD	440	400	660	600
YMI	Hedge/Member		Increase	USD	400	400	600	600
Dow Jones (CBOT) (11) - Month 2 vs 3 (E-MINI DOW (\$5) FUTURES)								
YM	Spec		Increase	USD	440	400	660	600
YM	Hedge/Member		Increase	USD	400	400	600	600
Dow Jones (CBOT) (11) - Month 2 vs 3 (MICRO E-MINI DOW JONES AVE FUTURE)								
MYM	Spec		Increase	USD	44	40	66	60
MYM	Hedge/Member		Increase	USD	40	40	60	60

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Dow Jones (CBOT) (11) - Month 2 vs 4 (BTIC ON E-MINI DJIA FUTURES)								
YMT	Spec		Increase	USD	770	700	1,155	1,050
YMT	Hedge/Member		Increase	USD	700	700	1,050	1,050
Dow Jones (CBOT) (11) - Month 2 vs 4 (E-MINI DJIA FUTURES MARKER)								
YMI	Spec		Increase	USD	770	700	1,155	1,050
YMI	Hedge/Member		Increase	USD	700	700	1,050	1,050
Dow Jones (CBOT) (11) - Month 2 vs 4 (E-MINI DOW (\$5) FUTURES)								
YM	Spec		Increase	USD	770	700	1,155	1,050
YM	Hedge/Member		Increase	USD	700	700	1,050	1,050
Dow Jones (CBOT) (11) - Month 2 vs 4 (MICRO E-MINI DOW JONES AVE FUTURE)								
MYM	Spec		Increase	USD	77	70	116	105
MYM	Hedge/Member		Increase	USD	70	70	105	105
Dow Jones (CBOT) (11) - Month 3 vs 4 (BTIC ON E-MINI DJIA FUTURES)								
YMT	Spec		Increase	USD	660	600	990	900
YMT	Hedge/Member		Increase	USD	600	600	900	900
Dow Jones (CBOT) (11) - Month 3 vs 4 (E-MINI DJIA FUTURES MARKER)								
YMI	Spec		Increase	USD	660	600	990	900
YMI	Hedge/Member		Increase	USD	600	600	900	900
Dow Jones (CBOT) (11) - Month 3 vs 4 (E-MINI DOW (\$5) FUTURES)								
YM	Spec		Increase	USD	660	600	990	900
YM	Hedge/Member		Increase	USD	600	600	900	900
Dow Jones (CBOT) (11) - Month 3 vs 4 (MICRO E-MINI DOW JONES AVE FUTURE)								
MYM	Spec		Increase	USD	66	60	99	90
MYM	Hedge/Member		Increase	USD	60	60	90	90
E-Mini Nasdaq Biotechnology Index Futures (BQ) - All Months (BTIC E-MINI NASDAQ BIOTECHNOLOGY)								
BIT	Spec		Increase	USD	2,035	1,850	3,053	2,775
BIT	Hedge/Member		Increase	USD	1,850	1,850	2,775	2,775
E-Mini Nasdaq Biotechnology Index Futures (BQ) - All Months (E-MINI NASDAQ BIOTECH SYNT MARKER)								
BTT	Spec		Increase	USD	2,035	1,850	3,053	2,775
BTT	Hedge/Member		Increase	USD	1,850	1,850	2,775	2,775
E-Mini Nasdaq Biotechnology Index Futures (BQ) - All Months (E-MINI NASDAQ BIOTECHNOLOGY FUTURES)								
BQ	Spec		Increase	USD	2,035	1,850	3,053	2,775
BQ	Hedge/Member		Increase	USD	1,850	1,850	2,775	2,775

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
E-MINI RUSSELL 1000 GROWTH INDEX FUTURES - All Months (BTIC EMINI RUSSELL 1000 GROWTH FUT)								
RGT	Spec		Increase	USD	633	575	946	860
RGT	Hedge/Member		Increase	USD	575	575	860	860
E-MINI RUSSELL 1000 GROWTH INDEX FUTURES - All Months (EMINI RUSSELL 1000 GROWTH FUT)								
RSG	Spec		Increase	USD	633	575	946	860
RSG	Hedge/Member		Increase	USD	575	575	860	860
E-MINI RUSSELL 1000 INDEX FUTURES - All Months (BTIC EMINI RUSSELL1000 INDEX FUT)								
R1T	Spec		Increase	USD	495	450	743	675
R1T	Hedge/Member		Increase	USD	450	450	675	675
E-MINI RUSSELL 1000 INDEX FUTURES - All Months (EMINI RUSSELL 1000 INDEX FUTURES)								
RS1	Spec		Increase	USD	495	450	743	675
RS1	Hedge/Member		Increase	USD	450	450	675	675
E-MINI RUSSELL 1000 VALUE INDEX FUTURES - All Months (BTIC ON EMINI RUSSELL 1000 VALUE)								
RVT	Spec		Increase	USD	330	300	495	450
RVT	Hedge/Member		Increase	USD	300	300	450	450
E-MINI RUSSELL 1000 VALUE INDEX FUTURES - All Months (EMINI RUSSELL 1000 VALUE)								
RSV	Spec		Increase	USD	330	300	495	450
RSV	Hedge/Member		Increase	USD	300	300	450	450
E-MINI RUSSELL 2000 (RTY) - Month 1 vs 2 (BTIC ON EMINI RUSSELL 2000 INDEX FU)								
RLT	Spec		Increase	USD	385	350	578	525
RLT	Hedge/Member		Increase	USD	350	350	525	525
E-MINI RUSSELL 2000 (RTY) - Month 1 vs 2 (E-MINI RUSSELL 2000 FUTURES TACO MA)								
TQ1	Spec		Increase	USD	385	350	578	525
TQ1	Hedge/Member		Increase	USD	350	350	525	525
E-MINI RUSSELL 2000 (RTY) - Month 1 vs 2 (EMINI RUSSELL 2000 INDEX FUTURES)								
RTY	Spec		Increase	USD	385	350	578	525
RTY	Hedge/Member		Increase	USD	350	350	525	525
E-MINI RUSSELL 2000 (RTY) - Month 1 vs 2 (MICRO E-MINI RUSSELL 2000 INDEX FUT)								
M2K	Spec		Increase	USD	39	35	58	53
M2K	Hedge/Member		Increase	USD	35	35	53	53
E-MINI RUSSELL 2000 (RTY) - Month 1 vs 2 (TACO ON E-MINI RUSSEL 2000 FUTURES)								
RTQ	Spec		Increase	USD	385	350	578	525
RTQ	Hedge/Member		Increase	USD	350	350	525	525

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
E-MINI RUSSELL 2000 (RTY) - Month 1 vs 3+ (BTIC ON EMINI RUSSELL 2000 INDEX FU)								
RLT	Spec		Increase	USD	880	800	1,320	1,200
RLT	Hedge/Member		Increase	USD	800	800	1,200	1,200
E-MINI RUSSELL 2000 (RTY) - Month 1 vs 3+ (E-MINI RUSSELL 2000 FUTURES TACO MA)								
TQ1	Spec		Increase	USD	880	800	1,320	1,200
TQ1	Hedge/Member		Increase	USD	800	800	1,200	1,200
E-MINI RUSSELL 2000 (RTY) - Month 1 vs 3+ (EMINI RUSSELL 2000 INDEX FUTURES)								
RTY	Spec		Increase	USD	880	800	1,320	1,200
RTY	Hedge/Member		Increase	USD	800	800	1,200	1,200
E-MINI RUSSELL 2000 (RTY) - Month 1 vs 3+ (MICRO E-MINI RUSSELL 2000 INDEX FUT)								
M2K	Spec		Increase	USD	88	80	132	120
M2K	Hedge/Member		Increase	USD	80	80	120	120
E-MINI RUSSELL 2000 (RTY) - Month 1 vs 3+ (TACO ON E-MINI RUSSELL 2000 FUTURES)								
RTQ	Spec		Increase	USD	880	800	1,320	1,200
RTQ	Hedge/Member		Increase	USD	800	800	1,200	1,200
E-MINI RUSSELL 2000 (RTY) - Month 2 vs 3+ (BTIC ON EMINI RUSSELL 2000 INDEX FU)								
RLT	Spec		Increase	USD	880	800	1,320	1,200
RLT	Hedge/Member		Increase	USD	800	800	1,200	1,200
E-MINI RUSSELL 2000 (RTY) - Month 2 vs 3+ (E-MINI RUSSELL 2000 FUTURES TACO MA)								
TQ1	Spec		Increase	USD	880	800	1,320	1,200
TQ1	Hedge/Member		Increase	USD	800	800	1,200	1,200
E-MINI RUSSELL 2000 (RTY) - Month 2 vs 3+ (EMINI RUSSELL 2000 INDEX FUTURES)								
RTY	Spec		Increase	USD	880	800	1,320	1,200
RTY	Hedge/Member		Increase	USD	800	800	1,200	1,200
E-MINI RUSSELL 2000 (RTY) - Month 2 vs 3+ (MICRO E-MINI RUSSELL 2000 INDEX FUT)								
M2K	Spec		Increase	USD	88	80	132	120
M2K	Hedge/Member		Increase	USD	80	80	120	120
E-MINI RUSSELL 2000 (RTY) - Month 2 vs 3+ (TACO ON E-MINI RUSSELL 2000 FUTURES)								
RTQ	Spec		Increase	USD	880	800	1,320	1,200
RTQ	Hedge/Member		Increase	USD	800	800	1,200	1,200
E-Mini S&P Midcap 400 (MD) - Months 1 vs 2 (BTIC E-MINI S&P MIDCAP 400 FUT)								
EMT	Spec		Increase	USD	990	900	1,485	1,350
EMT	Hedge/Member		Increase	USD	900	900	1,350	1,350

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
E-Mini S&P Midcap 400 (MD) - Months 1 vs 2 (EMINI MIDCAP FUTURES)								
ME	Spec		Increase	USD	990	900	1,485	1,350
ME	Hedge/Member		Increase	USD	900	900	1,350	1,350
E-Mini S&P Midcap 400 (MD) - Months 1 vs 2 (E-MINI S&P MIDCAP 400 SYNT MARKER)								
ETT	Spec		Increase	USD	990	900	1,485	1,350
ETT	Hedge/Member		Increase	USD	900	900	1,350	1,350
E-Mini S&P Midcap 400 (MD) - Months 1 vs 3+ (BTIC E-MINI S&P MIDCAP 400 FUT)								
EMT	Spec		Increase	USD	990	900	1,485	1,350
EMT	Hedge/Member		Increase	USD	900	900	1,350	1,350
E-Mini S&P Midcap 400 (MD) - Months 1 vs 3+ (EMINI MIDCAP FUTURES)								
ME	Spec		Increase	USD	990	900	1,485	1,350
ME	Hedge/Member		Increase	USD	900	900	1,350	1,350
E-Mini S&P Midcap 400 (MD) - Months 1 vs 3+ (E-MINI S&P MIDCAP 400 SYNT MARKER)								
ETT	Spec		Increase	USD	990	900	1,485	1,350
ETT	Hedge/Member		Increase	USD	900	900	1,350	1,350
E-Mini S&P Midcap 400 (MD) - Months 2 vs 3+ (BTIC E-MINI S&P MIDCAP 400 FUT)								
EMT	Spec		Increase	USD	990	900	1,485	1,350
EMT	Hedge/Member		Increase	USD	900	900	1,350	1,350
E-Mini S&P Midcap 400 (MD) - Months 2 vs 3+ (EMINI MIDCAP FUTURES)								
ME	Spec		Increase	USD	990	900	1,485	1,350
ME	Hedge/Member		Increase	USD	900	900	1,350	1,350
E-Mini S&P Midcap 400 (MD) - Months 2 vs 3+ (E-MINI S&P MIDCAP 400 SYNT MARKER)								
ETT	Spec		Increase	USD	990	900	1,485	1,350
ETT	Hedge/Member		Increase	USD	900	900	1,350	1,350
Nasdaq-100 Index (ND) - Month 1 vs 2 (BTIC ON E-MINI NASDAQ-100 FUTURES)								
NQT	Spec		Increase	USD	275	250	413	375
NQT	Hedge/Member		Increase	USD	250	250	375	375
Nasdaq-100 Index (ND) - Month 1 vs 2 (E-MINI NASDAQ 100 FUTURES)								
NQ	Spec		Increase	USD	275	250	413	375
NQ	Hedge/Member		Increase	USD	250	250	375	375
Nasdaq-100 Index (ND) - Month 1 vs 2 (E-MINI NASDAQ-100 FUT TACO MARKER)								
QQ1	Spec		Increase	USD	275	250	413	375
QQ1	Hedge/Member		Increase	USD	250	250	375	375

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Nasdaq-100 Index (ND) - Month 1 vs 2 (E-MINI NASDAQ-100 FUTURES MARKER)								
NQI	Spec		Increase	USD	275	250	413	375
NQI	Hedge/Member		Increase	USD	250	250	375	375
Nasdaq-100 Index (ND) - Month 1 vs 2 (MICRO E-MINI NASDAQ 100 FUTURE)								
MNQ	Spec		Increase	USD	28	25	41	38
MNQ	Hedge/Member		Increase	USD	25	25	38	38
Nasdaq-100 Index (ND) - Month 1 vs 2 (TACO ON E-MINI NASDAQ-100 FUTURES)								
NQQ	Spec		Increase	USD	275	250	413	375
NQQ	Hedge/Member		Increase	USD	250	250	375	375
Nasdaq-100 Index (ND) - Month 1 vs 3 (BTIC ON E-MINI NASDAQ-100 FUTURES)								
NQT	Spec		Increase	USD	1,320	1,200	1,980	1,800
NQT	Hedge/Member		Increase	USD	1,200	1,200	1,800	1,800
Nasdaq-100 Index (ND) - Month 1 vs 3 (E-MINI NASDAQ 100 FUTURES)								
NQ	Spec		Increase	USD	1,320	1,200	1,980	1,800
NQ	Hedge/Member		Increase	USD	1,200	1,200	1,800	1,800
Nasdaq-100 Index (ND) - Month 1 vs 3 (E-MINI NASDAQ-100 FUT TACO MARKER)								
QQ1	Spec		Increase	USD	1,320	1,200	1,980	1,800
QQ1	Hedge/Member		Increase	USD	1,200	1,200	1,800	1,800
Nasdaq-100 Index (ND) - Month 1 vs 3 (E-MINI NASDAQ-100 FUTURES MARKER)								
NQI	Spec		Increase	USD	1,320	1,200	1,980	1,800
NQI	Hedge/Member		Increase	USD	1,200	1,200	1,800	1,800
Nasdaq-100 Index (ND) - Month 1 vs 3 (MICRO E-MINI NASDAQ 100 FUTURE)								
MNQ	Spec		Increase	USD	132	120	198	180
MNQ	Hedge/Member		Increase	USD	120	120	180	180
Nasdaq-100 Index (ND) - Month 1 vs 3 (TACO ON E-MINI NASDAQ-100 FUTURES)								
NQQ	Spec		Increase	USD	1,320	1,200	1,980	1,800
NQQ	Hedge/Member		Increase	USD	1,200	1,200	1,800	1,800
Nasdaq-100 Index (ND) - Month 3 vs 4 (BTIC ON E-MINI NASDAQ-100 FUTURES)								
NQT	Spec		Increase	USD	1,320	1,200	1,980	1,800
NQT	Hedge/Member		Increase	USD	1,200	1,200	1,800	1,800
Nasdaq-100 Index (ND) - Month 3 vs 4 (E-MINI NASDAQ 100 FUTURES)								
NQ	Spec		Increase	USD	1,320	1,200	1,980	1,800
NQ	Hedge/Member		Increase	USD	1,200	1,200	1,800	1,800

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Nasdaq-100 Index (ND) - Month 3 vs 4 (E-MINI NASDAQ-100 FUT TACO MARKER)								
QQ1	Spec		Increase	USD	1,320	1,200	1,980	1,800
QQ1	Hedge/Member		Increase	USD	1,200	1,200	1,800	1,800
Nasdaq-100 Index (ND) - Month 3 vs 4 (E-MINI NASDAQ-100 FUTURES MARKER)								
NQI	Spec		Increase	USD	1,320	1,200	1,980	1,800
NQI	Hedge/Member		Increase	USD	1,200	1,200	1,800	1,800
Nasdaq-100 Index (ND) - Month 3 vs 4 (MICRO E-MINI NASDAQ 100 FUTURE)								
MNQ	Spec		Increase	USD	132	120	198	180
MNQ	Hedge/Member		Increase	USD	120	120	180	180
Nasdaq-100 Index (ND) - Month 3 vs 4 (TACO ON E-MINI NASDAQ-100 FUTURES)								
NQQ	Spec		Increase	USD	1,320	1,200	1,980	1,800
NQQ	Hedge/Member		Increase	USD	1,200	1,200	1,800	1,800
Nasdaq-100 Index (ND) - Months 1 vs 4 (BTIC ON E-MINI NASDAQ-100 FUTURES)								
NQT	Spec		Increase	USD	990	900	1,485	1,350
NQT	Hedge/Member		Increase	USD	900	900	1,350	1,350
Nasdaq-100 Index (ND) - Months 1 vs 4 (E-MINI NASDAQ 100 FUTURES)								
NQ	Spec		Increase	USD	990	900	1,485	1,350
NQ	Hedge/Member		Increase	USD	900	900	1,350	1,350
Nasdaq-100 Index (ND) - Months 1 vs 4 (E-MINI NASDAQ-100 FUT TACO MARKER)								
QQ1	Spec		Increase	USD	990	900	1,485	1,350
QQ1	Hedge/Member		Increase	USD	900	900	1,350	1,350
Nasdaq-100 Index (ND) - Months 1 vs 4 (E-MINI NASDAQ-100 FUTURES MARKER)								
NQI	Spec		Increase	USD	990	900	1,485	1,350
NQI	Hedge/Member		Increase	USD	900	900	1,350	1,350
Nasdaq-100 Index (ND) - Months 1 vs 4 (MICRO E-MINI NASDAQ 100 FUTURE)								
MNQ	Spec		Increase	USD	99	90	149	135
MNQ	Hedge/Member		Increase	USD	90	90	135	135
Nasdaq-100 Index (ND) - Months 1 vs 4 (TACO ON E-MINI NASDAQ-100 FUTURES)								
NQQ	Spec		Increase	USD	990	900	1,485	1,350
NQQ	Hedge/Member		Increase	USD	900	900	1,350	1,350
Nasdaq-100 Index (ND) - Months 2 vs 3 (BTIC ON E-MINI NASDAQ-100 FUTURES)								
NQT	Spec		Increase	USD	1,320	1,200	1,980	1,800
NQT	Hedge/Member		Increase	USD	1,200	1,200	1,800	1,800

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Nasdaq-100 Index (ND) - Months 2 vs 3 (E-MINI NASDAQ 100 FUTURES)								
NQ	Spec		Increase	USD	1,320	1,200	1,980	1,800
NQ	Hedge/Member		Increase	USD	1,200	1,200	1,800	1,800
Nasdaq-100 Index (ND) - Months 2 vs 3 (E-MINI NASDAQ-100 FUT TACO MARKER)								
QQ1	Spec		Increase	USD	1,320	1,200	1,980	1,800
QQ1	Hedge/Member		Increase	USD	1,200	1,200	1,800	1,800
Nasdaq-100 Index (ND) - Months 2 vs 3 (E-MINI NASDAQ-100 FUTURES MARKER)								
NQI	Spec		Increase	USD	1,320	1,200	1,980	1,800
NQI	Hedge/Member		Increase	USD	1,200	1,200	1,800	1,800
Nasdaq-100 Index (ND) - Months 2 vs 3 (MICRO E-MINI NASDAQ 100 FUTURE)								
MNQ	Spec		Increase	USD	132	120	198	180
MNQ	Hedge/Member		Increase	USD	120	120	180	180
Nasdaq-100 Index (ND) - Months 2 vs 3 (TACO ON E-MINI NASDAQ-100 FUTURES)								
NQQ	Spec		Increase	USD	1,320	1,200	1,980	1,800
NQQ	Hedge/Member		Increase	USD	1,200	1,200	1,800	1,800
Nasdaq-100 Index (ND) - Months 2 vs 4 (BTIC ON E-MINI NASDAQ-100 FUTURES)								
NQT	Spec		Increase	USD	880	800	1,320	1,200
NQT	Hedge/Member		Increase	USD	800	800	1,200	1,200
Nasdaq-100 Index (ND) - Months 2 vs 4 (E-MINI NASDAQ 100 FUTURES)								
NQ	Spec		Increase	USD	880	800	1,320	1,200
NQ	Hedge/Member		Increase	USD	800	800	1,200	1,200
Nasdaq-100 Index (ND) - Months 2 vs 4 (E-MINI NASDAQ-100 FUT TACO MARKER)								
QQ1	Spec		Increase	USD	880	800	1,320	1,200
QQ1	Hedge/Member		Increase	USD	800	800	1,200	1,200
Nasdaq-100 Index (ND) - Months 2 vs 4 (E-MINI NASDAQ-100 FUTURES MARKER)								
NQI	Spec		Increase	USD	880	800	1,320	1,200
NQI	Hedge/Member		Increase	USD	800	800	1,200	1,200
Nasdaq-100 Index (ND) - Months 2 vs 4 (MICRO E-MINI NASDAQ 100 FUTURE)								
MNQ	Spec		Increase	USD	88	80	132	120
MNQ	Hedge/Member		Increase	USD	80	80	120	120
Nasdaq-100 Index (ND) - Months 2 vs 4 (TACO ON E-MINI NASDAQ-100 FUTURES)								
NQQ	Spec		Increase	USD	880	800	1,320	1,200
NQQ	Hedge/Member		Increase	USD	800	800	1,200	1,200

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
S&P 500 Stock Index - Month 1 vs 2 (BTIC ON E-MINI S&P 500 FUTURES)								
EST	Spec		Increase	USD	550	500	825	750
EST	Hedge/Member		Increase	USD	500	500	750	750
S&P 500 Stock Index - Month 1 vs 2 (E-MINI S&P 500 FUTURES MARKER)								
ESI	Spec		Increase	USD	550	500	825	750
ESI	Hedge/Member		Increase	USD	500	500	750	750
S&P 500 Stock Index - Month 1 vs 2 (E-MINI S&P 500 FUTURES)								
ES	Spec		Increase	USD	550	500	825	750
ES	Hedge/Member		Increase	USD	500	500	750	750
S&P 500 Stock Index - Month 1 vs 2 (MICRO E-MINI S&P 500 FUTURES)								
MES	Spec		Increase	USD	55	50	83	75
MES	Hedge/Member		Increase	USD	50	50	75	75
S&P 500 Stock Index - Month 1 vs 2 (S&P 500 FUTURES)								
SP	Spec		Increase	USD	2,750	2,500	4,125	3,750
SP	Hedge/Member		Increase	USD	2,500	2,500	3,750	3,750
S&P 500 Stock Index - Month 1 vs 2 (TACO ON E-MINI S&P 500 FUTURES)								
ESQ	Spec		Increase	USD	550	500	825	750
ESQ	Hedge/Member		Increase	USD	500	500	750	750
S&P 500 Stock Index - Month 1 vs 3 (BTIC ON E-MINI S&P 500 FUTURES)								
EST	Spec		Increase	USD	660	600	990	900
EST	Hedge/Member		Increase	USD	600	600	900	900
S&P 500 Stock Index - Month 1 vs 3 (E-MINI S&P 500 FUTURES MARKER)								
ESI	Spec		Increase	USD	660	600	990	900
ESI	Hedge/Member		Increase	USD	600	600	900	900
S&P 500 Stock Index - Month 1 vs 3 (E-MINI S&P 500 FUTURES)								
ES	Spec		Increase	USD	660	600	990	900
ES	Hedge/Member		Increase	USD	600	600	900	900
S&P 500 Stock Index - Month 1 vs 3 (MICRO E-MINI S&P 500 FUTURES)								
MES	Spec		Increase	USD	66	60	99	90
MES	Hedge/Member		Increase	USD	60	60	90	90
S&P 500 Stock Index - Month 1 vs 3 (S&P 500 FUTURES)								
SP	Spec		Increase	USD	3,300	3,000	4,950	4,500
SP	Hedge/Member		Increase	USD	3,000	3,000	4,500	4,500

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
S&P 500 Stock Index - Month 1 vs 3 (TACO ON E-MINI S&P 500 FUTURES)								
ESQ	Spec		Increase	USD	660	600	990	900
ESQ	Hedge/Member		Increase	USD	600	600	900	900
S&P 500 Stock Index - Month 1 vs 4 (BTIC ON E-MINI S&P 500 FUTURES)								
EST	Spec		Increase	USD	880	800	1,320	1,200
EST	Hedge/Member		Increase	USD	800	800	1,200	1,200
S&P 500 Stock Index - Month 1 vs 4 (E-MINI S&P 500 FUTURES MARKER)								
ESI	Spec		Increase	USD	880	800	1,320	1,200
ESI	Hedge/Member		Increase	USD	800	800	1,200	1,200
S&P 500 Stock Index - Month 1 vs 4 (E-MINI S&P 500 FUTURES)								
ES	Spec		Increase	USD	880	800	1,320	1,200
ES	Hedge/Member		Increase	USD	800	800	1,200	1,200
S&P 500 Stock Index - Month 1 vs 4 (MICRO E-MINI S&P 500 FUTURES)								
MES	Spec		Increase	USD	88	80	132	120
MES	Hedge/Member		Increase	USD	80	80	120	120
S&P 500 Stock Index - Month 1 vs 4 (S&P 500 FUTURES)								
SP	Spec		Increase	USD	4,400	4,000	6,600	6,000
SP	Hedge/Member		Increase	USD	4,000	4,000	6,000	6,000
S&P 500 Stock Index - Month 1 vs 4 (TACO ON E-MINI S&P 500 FUTURES)								
ESQ	Spec		Increase	USD	880	800	1,320	1,200
ESQ	Hedge/Member		Increase	USD	800	800	1,200	1,200
S&P 500 Stock Index - Month 2 vs 3 (BTIC ON E-MINI S&P 500 FUTURES)								
EST	Spec		Increase	USD	440	400	660	600
EST	Hedge/Member		Increase	USD	400	400	600	600
S&P 500 Stock Index - Month 2 vs 3 (E-MINI S&P 500 FUTURES MARKER)								
ESI	Spec		Increase	USD	440	400	660	600
ESI	Hedge/Member		Increase	USD	400	400	600	600
S&P 500 Stock Index - Month 2 vs 3 (E-MINI S&P 500 FUTURES)								
ES	Spec		Increase	USD	440	400	660	600
ES	Hedge/Member		Increase	USD	400	400	600	600
S&P 500 Stock Index - Month 2 vs 3 (MICRO E-MINI S&P 500 FUTURES)								
MES	Spec		Increase	USD	44	40	66	60
MES	Hedge/Member		Increase	USD	40	40	60	60

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
S&P 500 Stock Index - Month 2 vs 3 (S&P 500 FUTURES)								
SP	Spec		Increase	USD	2,200	2,000	3,300	3,000
SP	Hedge/Member		Increase	USD	2,000	2,000	3,000	3,000
S&P 500 Stock Index - Month 2 vs 3 (TACO ON E-MINI S&P 500 FUTURES)								
ESQ	Spec		Increase	USD	440	400	660	600
ESQ	Hedge/Member		Increase	USD	400	400	600	600
S&P 500 Stock Index - Month 2 vs 4 (BTIC ON E-MINI S&P 500 FUTURES)								
EST	Spec		Increase	USD	825	750	1,238	1,125
EST	Hedge/Member		Increase	USD	750	750	1,125	1,125
S&P 500 Stock Index - Month 2 vs 4 (E-MINI S&P 500 FUTURES MARKER)								
ESI	Spec		Increase	USD	825	750	1,238	1,125
ESI	Hedge/Member		Increase	USD	750	750	1,125	1,125
S&P 500 Stock Index - Month 2 vs 4 (E-MINI S&P 500 FUTURES)								
ES	Spec		Increase	USD	825	750	1,238	1,125
ES	Hedge/Member		Increase	USD	750	750	1,125	1,125
S&P 500 Stock Index - Month 2 vs 4 (MICRO E-MINI S&P 500 FUTURES)								
MES	Spec		Increase	USD	83	75	124	113
MES	Hedge/Member		Increase	USD	75	75	113	113
S&P 500 Stock Index - Month 2 vs 4 (S&P 500 FUTURES)								
SP	Spec		Increase	USD	4,125	3,750	6,188	5,625
SP	Hedge/Member		Increase	USD	3,750	3,750	5,625	5,625
S&P 500 Stock Index - Month 2 vs 4 (TACO ON E-MINI S&P 500 FUTURES)								
ESQ	Spec		Increase	USD	825	750	1,238	1,125
ESQ	Hedge/Member		Increase	USD	750	750	1,125	1,125
S&P 500 Stock Index - Month 3 vs 4 (BTIC ON E-MINI S&P 500 FUTURES)								
EST	Spec		Increase	USD	825	750	1,238	1,125
EST	Hedge/Member		Increase	USD	750	750	1,125	1,125
S&P 500 Stock Index - Month 3 vs 4 (E-MINI S&P 500 FUTURES MARKER)								
ESI	Spec		Increase	USD	825	750	1,238	1,125
ESI	Hedge/Member		Increase	USD	750	750	1,125	1,125
S&P 500 Stock Index - Month 3 vs 4 (E-MINI S&P 500 FUTURES)								
ES	Spec		Increase	USD	825	750	1,238	1,125
ES	Hedge/Member		Increase	USD	750	750	1,125	1,125

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
S&P 500 Stock Index - Month 3 vs 4 (MICRO E-MINI S&P 500 FUTURES)								
MES	Spec		Increase	USD	83	75	124	113
MES	Hedge/Member		Increase	USD	75	75	113	113
S&P 500 Stock Index - Month 3 vs 4 (S&P 500 FUTURES)								
SP	Spec		Increase	USD	4,125	3,750	6,188	5,625
SP	Hedge/Member		Increase	USD	3,750	3,750	5,625	5,625
S&P 500 Stock Index - Month 3 vs 4 (TACO ON E-MINI S&P 500 FUTURES)								
ESQ	Spec		Increase	USD	825	750	1,238	1,125
ESQ	Hedge/Member		Increase	USD	750	750	1,125	1,125
S&P 500 Stock Index - Months 4+ vs 4+ (BTIC ON E-MINI S&P 500 FUTURES)								
EST	Spec		Increase	USD	550	500	825	750
EST	Hedge/Member		Increase	USD	500	500	750	750
S&P 500 Stock Index - Months 4+ vs 4+ (E-MINI S&P 500 FUTURES MARKER)								
ESI	Spec		Increase	USD	550	500	825	750
ESI	Hedge/Member		Increase	USD	500	500	750	750
S&P 500 Stock Index - Months 4+ vs 4+ (E-MINI S&P 500 FUTURES)								
ES	Spec		Increase	USD	550	500	825	750
ES	Hedge/Member		Increase	USD	500	500	750	750
S&P 500 Stock Index - Months 4+ vs 4+ (MICRO E-MINI S&P 500 FUTURES)								
MES	Spec		Increase	USD	55	50	83	75
MES	Hedge/Member		Increase	USD	50	50	75	75
S&P 500 Stock Index - Months 4+ vs 4+ (S&P 500 FUTURES)								
SP	Spec		Increase	USD	2,750	2,500	4,125	3,750
SP	Hedge/Member		Increase	USD	2,500	2,500	3,750	3,750
S&P 500 Stock Index - Months 4+ vs 4+ (TACO ON E-MINI S&P 500 FUTURES)								
ESQ	Spec		Increase	USD	550	500	825	750
ESQ	Hedge/Member		Increase	USD	500	500	750	750
S&P Select Sector - Communication Services Intra - all months (BTIC ON E-MINI COM SERVICES SECTOR)								
XZT	Spec		Increase	USD	770	700	1,155	1,050
XZT	Hedge/Member		Increase	USD	700	700	1,050	1,050
S&P Select Sector - Communication Services Intra - all months (E-MINI COM SELECT SECTOR MARKER)								
XZI	Spec		Increase	USD	770	700	1,155	1,050
XZI	Hedge/Member		Increase	USD	700	700	1,050	1,050

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
S&P Select Sector - Communication Services Intra - all months (E-MINI COM SERVICES SELECT SECTOR)								
XAZ	Spec		Increase	USD	770	700	1,155	1,050
XAZ	Hedge/Member		Increase	USD	700	700	1,050	1,050
S&P SELECT SECTOR - CONSUMER STAPLES- All Months (BTIC CONSUMER STAPLES SECTOR TIC)								
XPT	Spec		Increase	USD	275	250	413	375
XPT	Hedge/Member		Increase	USD	250	250	375	375
S&P SELECT SECTOR - CONSUMER STAPLES- All Months (EMINI SP 500 CONS STAPLES SECTOR IX)								
XAP	Spec		Increase	USD	275	250	413	375
XAP	Hedge/Member		Increase	USD	250	250	375	375
S&P SELECT SECTOR - CONSUMER STAPLES- All Months (SP 500 - CONS STAPLES SYNTHETIC)								
1PT	Spec		Increase	USD	275	250	413	375
1PT	Hedge/Member		Increase	USD	250	250	375	375
S&P SELECT SECTOR - ENERGY - All Months (BTIC SP 500 ENERGY SELECT SECTOR)								
XET	Spec		Increase	USD	583	530	875	795
XET	Hedge/Member		Increase	USD	530	530	795	795
S&P SELECT SECTOR - ENERGY - All Months (EMINI SP 500 ENERGY SECTOR INDEX)								
XAE	Spec		Increase	USD	583	530	875	795
XAE	Hedge/Member		Increase	USD	530	530	795	795
S&P SELECT SECTOR - ENERGY - All Months (SP 500 ENERGY SLCT SEC SYNTHETIC)								
1ET	Spec		Increase	USD	583	530	875	795
1ET	Hedge/Member		Increase	USD	530	530	795	795
S&P SELECT SECTOR - FINANCIAL - All Months (BTIC SP 500 FINANCIAL SECTOR TIC)								
XFT	Spec		Increase	USD	688	625	1,023	930
XFT	Hedge/Member		Increase	USD	625	625	930	930
S&P SELECT SECTOR - FINANCIAL - All Months (EMINI SP500 - FINANCIAL SECT INDEX)								
XAF	Spec		Increase	USD	688	625	1,023	930
XAF	Hedge/Member		Increase	USD	625	625	930	930
S&P SELECT SECTOR - FINANCIAL - All Months (SP 500 FINANCIAL SLCT SEC SYNT)								
1FT	Spec		Increase	USD	688	625	1,023	930
1FT	Hedge/Member		Increase	USD	625	625	930	930
S&P SELECT SECTOR - INDUSTRIAL- All Months (BTIC SP 500 INDUSTTRIAL SECTOR TIC)								
XIT	Spec		Increase	USD	523	475	781	710
XIT	Hedge/Member		Increase	USD	475	475	710	710

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
S&P SELECT SECTOR - INDUSTRIAL- All Months (EMINI SP500-INDUSTRIAL SECTOR INDEX)								
XAI	Spec		Increase	USD	523	475	781	710
XAI	Hedge/Member		Increase	USD	475	475	710	710
S&P SELECT SECTOR - INDUSTRIAL- All Months (SP 500 - INDUSTRIAL SEL SECTOR SYNT)								
1IT	Spec		Increase	USD	523	475	781	710
1IT	Hedge/Member		Increase	USD	475	475	710	710
S&P SELECT SECTOR - MATERIALS - All Months (BTIC SP 500 MATERIALS SEL SECTOR)								
XBT	Spec		Increase	USD	935	850	1,403	1,275
XBT	Hedge/Member		Increase	USD	850	850	1,275	1,275
S&P SELECT SECTOR - MATERIALS - All Months (EMINI SP500 MATERIALS SECTOR INDEX)								
XAB	Spec		Increase	USD	935	850	1,403	1,275
XAB	Hedge/Member		Increase	USD	850	850	1,275	1,275
S&P SELECT SECTOR - MATERIALS - All Months (SP 500 MATERIALS SEL SECTOR SYNTH)								
1BT	Spec		Increase	USD	935	850	1,403	1,275
1BT	Hedge/Member		Increase	USD	850	850	1,275	1,275
S&P SELECT SECTOR - REAL ESTATE- All Months (BTIC REAL ESTATE SELECT INDEX FUT)								
XRT	Spec		Increase	USD	413	375	616	560
XRT	Hedge/Member		Increase	USD	375	375	560	560
S&P SELECT SECTOR - REAL ESTATE- All Months (E-MINI REAL ESTATE INDEX MARKER)								
XRI	Spec		Increase	USD	413	375	616	560
XRI	Hedge/Member		Increase	USD	375	375	560	560
S&P SELECT SECTOR - REAL ESTATE- All Months (REAL ESTATE SELECT SECTOR FUTURES)								
XAR	Spec		Increase	USD	413	375	616	560
XAR	Hedge/Member		Increase	USD	375	375	560	560
S&P SELECT SECTOR - TECHNOLOGY - All Months (BTIC SP 500 TECHNOLOGY SECTOR TIC)								
XKT	Spec		Increase	USD	798	725	1,188	1,080
XKT	Hedge/Member		Increase	USD	725	725	1,080	1,080
S&P SELECT SECTOR - TECHNOLOGY - All Months (EMINI SP500-TECHNOLOGY SECTOR INDEX)								
XAK	Spec		Increase	USD	798	725	1,188	1,080
XAK	Hedge/Member		Increase	USD	725	725	1,080	1,080
S&P SELECT SECTOR - TECHNOLOGY - All Months (SP 500 TECHNOLOGY SECTOR SYNTH)								
1KT	Spec		Increase	USD	798	725	1,188	1,080
1KT	Hedge/Member		Increase	USD	725	725	1,080	1,080

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
S&P SELECT SECTOR - UTILITIES- All Months (BTIC SP 500 UTILITIES SEL SECTOR)								
XUT	Spec		Increase	USD	578	525	858	780
XUT	Hedge/Member		Increase	USD	525	525	780	780
S&P SELECT SECTOR - UTILITIES- All Months (EMINI SP500-UTILITIES SECTOR INDEX)								
XAU	Spec		Increase	USD	578	525	858	780
XAU	Hedge/Member		Increase	USD	525	525	780	780
S&P SELECT SECTOR - UTILITIES- All Months (SP 500 UTILITIES SEL SECTOR SYNTH)								
1UT	Spec		Increase	USD	578	525	858	780
1UT	Hedge/Member		Increase	USD	525	525	780	780
ETHANOL - Intra Spreads								
CBOT Ethanol Futures (EH) - 1 vs 2 (ETHANOL FUTURES)								
EH	Spec		Increase	USD	1,100	1,000	1,650	1,500
EH	Hedge/Member		Increase	USD	1,000	1,000	1,500	1,500
CBOT Ethanol Futures (EH) - 1 vs 3 (ETHANOL FUTURES)								
EH	Spec		Increase	USD	1,485	1,350	1,870	1,700
EH	Hedge/Member		Increase	USD	1,350	1,350	1,700	1,700

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
FX - Intra Spreads								
Australian Dollar (AD) - All Months Consecutive Spreads (AUSTRALIAN DOLLAR FUTURES)								
AD	Spec		Increase	USD	50	45	61	55
AD	Hedge/Member		Increase	USD	45	45	55	55
Australian Dollar (AD) - All Months Consecutive Spreads (MICRO AUD/USD FUTURES)								
M6A	Spec		Increase	USD	5	5	6	6
M6A	Hedge/Member		Increase	USD	5	5	6	6
Australian Dollar (AD) - Contracts 1-6 vs. 1-6 (AUSTRALIAN DOLLAR FUTURES)								
AD	Spec		Increase	USD	88	80	110	100
AD	Hedge/Member		Increase	USD	80	80	100	100
Australian Dollar (AD) - Contracts 1-6 vs. 1-6 (MICRO AUD/USD FUTURES)								
M6A	Spec		Increase	USD	9	8	11	10
M6A	Hedge/Member		Increase	USD	8	8	10	10
Australian Dollar (AD) - Contracts 1-6 vs. 12+ (AUSTRALIAN DOLLAR FUTURES)								
AD	Spec		Increase	USD	297	270	341	310
AD	Hedge/Member		Increase	USD	270	270	310	310
Australian Dollar (AD) - Contracts 1-6 vs. 12+ (MICRO AUD/USD FUTURES)								
M6A	Spec		Increase	USD	30	27	34	31
M6A	Hedge/Member		Increase	USD	27	27	31	31
Australian Dollar (AD) - Contracts 7-11 vs. 12+ (AUSTRALIAN DOLLAR FUTURES)								
AD	Spec		Increase	USD	264	240	297	270
AD	Hedge/Member		Increase	USD	240	240	270	270
Australian Dollar (AD) - Contracts 7-11 vs. 12+ (MICRO AUD/USD FUTURES)								
M6A	Spec		Increase	USD	26	24	30	27
M6A	Hedge/Member		Increase	USD	24	24	27	27
Brazilian Real (BR) - Tier 1 vs. Tier 2 (BRAZILIAN REAL FUTURES)								
BR	Spec		Increase	USD	743	675	1,018	925
BR	Hedge/Member		Increase	USD	675	675	925	925
Brazilian Real (BR) - Tier 1 vs. Tier 3 (BRAZILIAN REAL FUTURES)								
BR	Spec		Increase	USD	770	700	1,073	975
BR	Hedge/Member		Increase	USD	700	700	975	975
Brazilian Real (BR) - Tier 1 vs. Tier 4 (BRAZILIAN REAL FUTURES)								
BR	Spec		Increase	USD	825	750	1,100	1,000
BR	Hedge/Member		Increase	USD	750	750	1,000	1,000

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
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Intra Spreads

British Pound (BP) - All Months Consecutive Spreads (BRITISH POUND FUTURES)

BP	Spec		Increase	USD	50	45	66	60
BP	Hedge/Member		Increase	USD	45	45	60	60

British Pound (BP) - All Months Consecutive Spreads (MICRO GBP/USD FUTURES)

M6B	Spec		Increase	USD	5	5	7	6
M6B	Hedge/Member		Increase	USD	5	5	6	6

British Pound (BP) - Contracts 1-6 vs. 1-6 (BRITISH POUND FUTURES)

BP	Spec		Increase	USD	99	90	132	120
BP	Hedge/Member		Increase	USD	90	90	120	120

British Pound (BP) - Contracts 1-6 vs. 1-6 (MICRO GBP/USD FUTURES)

M6B	Spec		Increase	USD	10	9	13	12
M6B	Hedge/Member		Increase	USD	9	9	12	12

British Pound (BP) - Contracts 7-11 vs. 7-11 (BRITISH POUND FUTURES)

BP	Spec		Increase	USD	132	120	165	150
BP	Hedge/Member		Increase	USD	120	120	150	150

British Pound (BP) - Contracts 7-11 vs. 7-11 (MICRO GBP/USD FUTURES)

M6B	Spec		Increase	USD	13	12	17	15
M6B	Hedge/Member		Increase	USD	12	12	15	15

Canadian Dollar (CD) - Contracts 12+vs. 12+ (CANADIAN DOLLAR FUTURES)

CD	Spec		Increase	USD	165	150	220	200
CD	Hedge/Member		Increase	USD	150	150	200	200

Canadian Dollar (CD) - Contracts 12+vs. 12+ (MICRO CAD/USD FUTURES)

MCD	Spec		Increase	USD	17	15	22	20
MCD	Hedge/Member		Increase	USD	15	15	20	20

Canadian Dollar (CD) - Contracts 1-6 vs. 7-11 (CANADIAN DOLLAR FUTURES)

CD	Spec		Decrease	USD	209	190	165	150
CD	Hedge/Member		Decrease	USD	190	190	150	150

Canadian Dollar (CD) - Contracts 1-6 vs. 7-11 (MICRO CAD/USD FUTURES)

MCD	Spec		Decrease	USD	21	19	17	15
MCD	Hedge/Member		Decrease	USD	19	19	15	15

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
CME Israeli Shekel (IS) - All Months (ISRAELI SHEKEL FUTURES)								
IS	Spec		Increase	USD	550	500	1,100	1,000
IS	Hedge/Member		Increase	USD	500	500	1,000	1,000
Cross Rate Australian Dollar/Canadian Dollar (AC) - All Months (AD/CD FUTURES)								
AC	Spec		Increase	CAD	138	125	220	200
AC	Hedge/Member		Increase	CAD	125	125	200	200
Cross Rate Australian Dollar/Japanese Yen (AJ) - All Months (AD/JY FUTURES)								
AJ	Spec		Decrease	JPY	38,500	35,000	27,500	25,000
AJ	Hedge/Member		Decrease	JPY	35,000	35,000	25,000	25,000
Cross Rate Euro FX/Norwegian Krone (CN) - All Months (EC/NKR FUTURES)								
CN	Spec		Increase	NOK	1,540	1,400	1,980	1,800
CN	Hedge/Member		Increase	NOK	1,400	1,400	1,800	1,800
Cross Rate Swiss Franc/Japanese Yen - All Months (SFJY FUTURES)								
SJ	Spec		Increase	JPY	60,500	55,000	71,500	65,000
SJ	Hedge/Member		Increase	JPY	55,000	55,000	65,000	65,000
Euro Future (EC) - All Months Consecutive Spreads (E-MINI EURO FX FUTURE)								
E7	Spec		Decrease	USD	55	50	41	38
E7	Hedge/Member		Decrease	USD	50	50	38	38
Euro Future (EC) - All Months Consecutive Spreads (EURO FUTURE)								
EC	Spec		Decrease	USD	110	100	83	75
EC	Hedge/Member		Decrease	USD	100	100	75	75
Euro Future (EC) - All Months Consecutive Spreads (MICRO EUR/USD FUTURES)								
M6E	Spec		Decrease	USD	11	10	8	8
M6E	Hedge/Member		Decrease	USD	10	10	8	8
Euro FX (EC) - Contracts 1-6 vs. 7-11 (E-MINI EURO FX FUTURE)								
E7	Spec		Decrease	USD	157	143	121	110
E7	Hedge/Member		Decrease	USD	143	143	110	110
Euro FX (EC) - Contracts 1-6 vs. 7-11 (EURO FUTURE)								
EC	Spec		Decrease	USD	314	285	242	220
EC	Hedge/Member		Decrease	USD	285	285	220	220
Euro FX (EC) - Contracts 1-6 vs. 7-11 (MICRO EUR/USD FUTURES)								
M6E	Spec		Decrease	USD	31	29	24	22
M6E	Hedge/Member		Decrease	USD	29	29	22	22

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Euro FX (EC) - Contracts 7-11 vs. 7-11 (E-MINI EURO FX FUTURE)								
E7	Spec		Decrease	USD	124	113	99	90
E7	Hedge/Member		Decrease	USD	113	113	90	90
Euro FX (EC) - Contracts 7-11 vs. 7-11 (EURO FUTURE)								
EC	Spec		Decrease	USD	248	225	198	180
EC	Hedge/Member		Decrease	USD	225	225	180	180
Euro FX (EC) - Contracts 7-11 vs. 7-11 (MICRO EUR/USD FUTURES)								
M6E	Spec		Decrease	USD	25	23	20	18
M6E	Hedge/Member		Decrease	USD	23	23	18	18
Japanese Yen (JY) - Contract 1-6 vs. 12+ (E-MINI J-YEN FUTURE)								
J7	Spec		Increase	USD	363	330	402	365
J7	Hedge/Member		Increase	USD	330	330	365	365
Japanese Yen (JY) - Contract 1-6 vs. 12+ (JAPANESE YEN FUTURES)								
JY	Spec		Increase	USD	726	660	803	730
JY	Hedge/Member		Increase	USD	660	660	730	730
Japanese Yen (JY) - Contract 1-6 vs. 12+ (MICRO JPY/USD)								
MJY	Spec		Increase	USD	73	66	80	73
MJY	Hedge/Member		Increase	USD	66	66	73	73
Mexican Peso (MP) - Months 13+ vs 13+ (MEXICAN PESO FUTURES)								
MP	Spec		Increase	USD	55	50	83	75
MP	Hedge/Member		Increase	USD	50	50	75	75
Mexican Peso (MP) - Months 1-6 vs 13+ (MEXICAN PESO FUTURES)								
MP	Spec		Increase	USD	303	275	385	350
MP	Hedge/Member		Increase	USD	275	275	350	350
Mexican Peso (MP) - Months 7-12 vs 7-12 (MEXICAN PESO FUTURES)								
MP	Spec		Increase	USD	55	50	83	75
MP	Hedge/Member		Increase	USD	50	50	75	75
Swedish Krona Futures (SE) - All Months Consecutive Spreads (SKR/USD CROSS RATE FUTURES)								
SE	Spec		Increase	USD	248	225	330	300
SE	Hedge/Member		Increase	USD	225	225	300	300
Swiss Franc (SF) - Contracts 1-4 vs. 5-8 (MICRO CHF/USD FUTURES)								
MSF	Spec		Increase	USD	37	34	41	38
MSF	Hedge/Member		Increase	USD	34	34	38	38

SPAN MINIMUM PERFORMANCE BOND REQUIREMENTS

CC	Rate Type	Description	Change	ISO	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra Spreads								
Swiss Franc (SF) - Contracts 1-4 vs. 5-8 (SWISS FRANC FUTURES)								
SF	Spec		Increase	USD	374	340	413	375
SF	Hedge/Member		Increase	USD	340	340	375	375
U.S. Dollar/South African Rand Futures - All Months (U.S. DOLLAR S.A. RAND FUTURES)								
ZAR	Spec		Increase	ZAR	4,400	4,000	11,000	10,000
ZAR	Hedge/Member		Increase	ZAR	4,000	4,000	10,000	10,000

Rate Type	Change	Ratio	Current Initial	Current Maintenance	New Initial	New Maintenance
Inter-commodity Spread Rates						
ETHANOL - Inter-commodity Spread Rates						
ETHANOL (EH - CME) vs NY ETHANOL (PLATTS) SWAP FUTURES (NY-EZ - CME)						
Spread Credit Rate	Decrease	+3:-2	80%	80%	75%	75%