

International Incentive Programs Application Form

AUGUST 2022

Chicago Mercantile Exchange Inc. ("CME")

Board of Trade of the City of Chicago, Inc. ("CBOT")

New York Mercantile Exchange, Inc. ("NYMEX")

Commodities Exchange, Inc. ("COMEX")

Note to Applicant: This PDF works best when completed using the application [Adobe Reader](#). Alternative PDF viewer software may not support fillable form fields.

Section 1

Information Summary

Thank you for your interest in CME Group Inc. ("CME Group")'s international incentive programs. CME Group maintains a number of international incentive programs that provide firms discounted fees on certain CME, CBOT, NYMEX and COMEX products. These incentives apply only to certain proprietary trades conducted by qualified registered traders in accordance with CME Group policies. For more information and a list of complete requirements, please review the applicable incentive program Questions and Answers Guides at www.cmegroup.com/incentives.

Please review and follow all directions contained in this application packet carefully. Please note incomplete information will extend the application review process. Prior to submitting the application, each applicant should ensure the following:

- 1. Ensure ALL questions on the application have been thoroughly reviewed and completely answered.**
- 2. Ensure ALL supporting documents listed in Section 6 of the application are submitted.**
- 3. Ensure the following forms are executed by authorized persons of the applicant:**
 - Attestation, Authorization, and Agreement Form;
 - CME Group Inc. Firm Trading Attestation Form; and
 - Designated Spokesperson and Authorized Person Acknowledgment Form.
- 4. Application Fees:**
 - For CME Group International Incentive Program (IIP) applicants, a non-refundable application fee of \$2,000 is required.
 - For Latin American Fund Manager Incentive Program ("FMIP") applicants, a non-refundable application fee of \$2,500 for each fund manager and the first applicant fund, as well as a \$500 non-refundable fee for each additional applicant fund is required.
 - For wire transfer instructions, please contact conciergeteam@cmegroup.com.
- 5. Ensure a scanned copy of the application and all applicable supporting documentation is emailed to conciergeteam@cmegroup.com.***

If you have any questions or if you have submitted an application and have not received a confirmation email within 3 business days of your submission, please contact CME Group's Concierge Team at +1 312 435 3555 or at conciergeteam@cmegroup.com.

**Please note CME Group's incoming email attachment limit is 10 MB (10240 KB). As such, if the sum total of email attachments is greater than 10 MB, please send multiple emails attaching the required documents.*

CME Group Inc. policies require all its directors, officers, employees, consultants, and agents ("Representatives") to treat as confidential and to use a reasonable degree of care to maintain the confidential nature of all information received from an Applicant in conjunction with an Application for Program participant status on a CME Group Exchange (i.e., CME, CBOT, NYMEX, and COMEX). Such confidential information may only be disclosed to CME Group representatives who have a need to know such information and who are bound by these policies and who agree to protect the confidential information from unauthorized use and disclosure. CME Group collects and uses personal information for the purposes for which it was obtained. All personal information provided under this Application will be used, distributed, and maintained in accordance with CME Group's Privacy Policy. If completing this Application on behalf of another individual, you will ensure that you have the required consent from the individual to whom the personal information relates, or you satisfy an applicable legal basis for doing so, in compliance with all applicable laws, to enable CME Group Inc. to process such personal information. For further information, please reference CME Group's Privacy Policy or contact the Privacy Group at privacy@cmegroup.com.

Due to the confidential and proprietary nature of the Program(s), Applicant and its affiliates or related entities will treat the Program Terms and Conditions including, but not limited to, the Program incentives, and all material correspondence or other information exchanged between the Applicant and the Exchange in connection with this application and the development of the arrangement between them ("Confidential Information") as confidential. The Applicant shall not disclose the Confidential Information other than in accordance with this application and shall use the same degree of care used to protect its own confidential or proprietary information of like importance, but in any case, using no less than a reasonable degree of care. Applicant may allow access to Confidential Information received hereunder to it and its affiliates and their respective directors, officers, employees, futures clearing merchants or other entities clearing Applicant's and its affiliate's trades who have a need to know, for the purpose of this Program, and who are directed to protect the received confidential information from unauthorized use and disclosure. Notwithstanding the foregoing, each party may disclose confidential information received by it to the extent required by a valid subpoena or other order of court, law, or other regulation, or to the extent required or requested by any governmental or regulatory authority with jurisdiction, provided that, in any such case, the receiving party shall use reasonable efforts to secure confidential treatment of the information so disclosed.

Section 2

What to Expect - Application Flow

Application received by Concierge Team

Applicant will be assigned liaison from Concierge Team
Review for completeness of Initial Required Documentation

Upon completion, applicant will receive e-mail indicating transfer of application for Due Diligence Review



Application forwarded to Financial and Regulatory Surveillance (FRS) Department

Applicant will be assigned liaison from FRS Department
Due Diligence review for membership requirements
Additional documents may be requested

Upon completion, applicant will receive e-mail indicating Due Diligence Review is complete



Application returned to Concierge Team Liaison

Applicant will confirm desired program participation start date
(For incentive programs with volume requirement as applicable)

Firm approved for Application Incentive Program Participation Status

Applicant will receive e-mail indicating effective date of Incentive Program participation

Section 3

International Incentive Program Type

1. Please indicate the international incentive program applied for:

■ International Incentive Program ("IIP")

IIP participation enables proprietary trading firms located outside of North America to receive discounted fees for qualified products. These incentives apply only to electronic proprietary trades that are executed by qualified registered traders in accordance with CME Group policies. Approved IIP participants will receive discounted fees provided they satisfy minimum quarterly volume requirements.

IIP applicants are required to complete Sections 1-8, Section 9 (CME Group IIP – Firm Trading Attestation) and Section 12 of this application.

■ International Cross Asset Volume Incentive Program ("IVIP")

IVIP participation enables trading arcades located outside North America to receive discounted fees for qualified products. These incentives apply only to electronic proprietary trades that are executed by qualified registered traders in accordance with CME Group policies. Approved IVIP participants will receive discounted fees provided that they satisfy minimum quarterly volume requirements.

IVIP applicants are required to complete Sections 1-8, Section 11 (CME Group International Cross Asset Volume Incentive Program – Firm Trading Attestation) and Section 12 of this application.

■ Latin American Fund Manager Incentive Program ("FMIP")

FMIP participation allows approved Qualified Funds managed by an approved Fund Management Firm "Fund Manager" in the Latin America region to receive discounted fees for their proprietary trading of qualified products. These incentives apply only to electronic proprietary trades for approved Qualified Funds that are managed by an approved Fund Manager in accordance with CME Group policies. Approved FMIP participants will receive discounted fees provided that they satisfy minimum quarterly volume requirements.

FMIP Fund Manager applicants are required to complete Sections 1-6, Section 8, Section 10 (CME Group Latin American Fund Manager Incentive Program – Firm Trading Attestation) and Section 12 of this application. In addition, each Qualified Fund must complete Section 12 and 13 and submit all required documents.

Please note if a new Qualified Fund is applying under an existing FMIP participant, only Sections 12 and 13 need to be completed and submitted with all required documents.

Full Legal Name

Section 4

Applicant's details

1. About the applicant

Full Legal Name

Date Established

Tax Identification Number

Country of Incorporation

Main Address

Main Address Line Two

City

Country/State/Province

Zip/Postal Code

Phone Number

Website Address

Local Address

Local address Line Two

City

Country/State/Province

Zip/Postal Code

2. Type of organization:

- Corporation
- Limited Liability Company
- Limited Partnership
- General Partnership
- Other (please specify)

Section 5

General Questions

1. Please respond to the below questions with respect to the following:

- The applicant firm itself;
- Each entity that has a direct or indirect ownership interest in the applicant firm;
- Each individual owner of the applicant firm (including individual owners of entities with a direct or indirect ownership interest in the applicant firm);
- Each individual listed as a Designated Spokesperson or Authorized Person in Section 12; and,
- Each trader of the applicant firm (employees, independent contractors and CTA entities, as applicable).

| Question | Yes | No |
|---|--------------------------|--------------------------|
| A. Have any of the above ever been denied registration, or had a registration suspended, revoked, or conditioned by a governmental or regulatory authority? | <input type="checkbox"/> | <input type="checkbox"/> |
| B. Have any of the above ever been denied membership or clearing privileges by any commodity or securities exchange/clearing organization? | <input type="checkbox"/> | <input type="checkbox"/> |
| C. Has any commodities exchange, securities exchange, clearing organization or other self-regulatory body ever fined, suspended, conditioned, or revoked privileges of any of the above? | <input type="checkbox"/> | <input type="checkbox"/> |
| D. Have any of the above ever been convicted, pleaded guilty, entered a plea of "no contest" or entered into a voluntary settlement as to any violation of any criminal or penal code? | <input type="checkbox"/> | <input type="checkbox"/> |
| E. Are any of the above subject to any current investigation or have any charges been brought by any governmental or regulatory authority or exchange/clearing organization for violation of its laws or rules? | <input type="checkbox"/> | <input type="checkbox"/> |
| F. Do any of the above currently have any judgments, liens, attachments, or other encumbrances filed against it? | <input type="checkbox"/> | <input type="checkbox"/> |

If your response is yes to any of the above, please describe below and provide supporting documentation.

Section 5

General Questions *(continued)*

2. Does the applicant engage in futures and options customer business? If so, please describe.

3. Is the applicant subject to any restrictions which would prohibit it from becoming an incentive program participant?

4. Is the applicant registered in any capacity with a regulatory agency? If so, indicate the nature and country of the registration(s), the applicant's primary regulator(s) and the regulator's website(s).

5. List all commodity or security exchanges or clearing organizations at which membership or incentive program privileges are held or pending by the applicant. Please indicate the type of incentive program or membership held (e.g. clearing or non-clearing).

6. List all CME, CBOT, NYMEX and/or COMEX membership or CME Group Inc. incentive programs held or pending by applicant. If applicable, please indicate the type of membership held (e.g. clearing or non-clearing).

7. For FMIP Fund Manager applicants only, please indicate Fund Manager's total assets under management.

Full Legal Name

Section 5

General Questions *(continued)*

Please note questions 8 and 9 are not applicable to FMIP Fund Manager applicants.

8. Describe the nature of the applicant's anticipated firm trading activity:

a. Please list CME, CBOT, NYMEX and/or COMEX products that the applicant intends to trade:

b. Please indicate whether the applicant's trading activity will utilize an automated trading system (ATS).

c. Please indicate whether the applicant's trading activity will be for speculative and/or for hedging purposes.

d. Please indicate if the applicant will day trade, carry positions overnight, or a combination.

9. Indicate the CME, CBOT, NYMEX and/or COMEX clearing member(s) that will clear the applicant's trades and the trading account number(s).

| FIRM NAME | ACCOUNT NUMBER |
|----------------------|----------------------|
| <input type="text"/> | <input type="text"/> |
| <input type="text"/> | <input type="text"/> |
| <input type="text"/> | <input type="text"/> |
| <input type="text"/> | <input type="text"/> |
| <input type="text"/> | <input type="text"/> |

Section 6

Supporting Documents

Please confirm that you have attached the following supporting documents to this application.

| A. General supporting documents for ALL applicants | Yes | No |
|---|--------------------------|--------------------------|
| 1. Most current (including all amendments) Company Organizational Documents (e.g. Certificate of Incorporation AND Memorandum of Association, Articles of Incorporation, Limited Liability Company Operating Agreement, Partnership Agreement) and Shareholders Registries as applicable. Please provide for all entities with ownership interest vertically through the entire organizational chart. | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. Most recent Certified/Audited Financial Statement. If the firm does not have audited statements, please provide most recent month-end financial statement reflecting the assets, liabilities and capital of the company or a recent tax return filing. | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. A copy of a recent day's trading account statement for all accounts at each of the applicant's CME, CBOT, NYMEX and/or COMEX clearing member(s) indicating that the firm's account is opened, funded and properly titled in the name of the incentive program applicant (except for FMIP Fund Manager applicants). | <input type="checkbox"/> | <input type="checkbox"/> |
| 4. An ownership chart detailing the organization's ownership (including percentages of ownership) up to and including the applicant's Ultimate Beneficial Owner(s). The chart must also include any and all affiliates that trade CME Group Exchanges or house traders of CME Group Exchanges or are current CME Group Exchange member firms or incentive program participants. | <input type="checkbox"/> | <input type="checkbox"/> |
| 5. A completed CME Group Trader Listing found in Section 7 of this application (except for FMIP Fund Manager applicants). | <input type="checkbox"/> | <input type="checkbox"/> |
| B. Additional supporting document for IIP only | Yes | No |
| 1. Trader Agreements, as applicable. If the firm does not utilize formal trader agreements, please provide attestation on firm letterhead confirming employment status and a brief description of compensation arrangements for all firm traders. This attestation must be executed by a senior HR representative, firm director or owner. | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. Confirmation of payments to traders. This should include a copy of the trader's payment check/wire and firm's bank account statement(s) for corresponding payment(s), or foreign jurisdiction's tax form. | <input type="checkbox"/> | <input type="checkbox"/> |

CME Group will not process the application unless all supporting documents have been provided. Please note that all supporting documents must be submitted in English, however, these do not have to be "official" translations.

If the response is 'No' to any of the above questions, please further describe below why supporting document(s) were not attached:

Full Legal Name

Section 7

CME Group Trader Listing

Please complete the following CME Group Trader Listing for all firm traders that will be trading CME Group products. If a trader maintains a trader agreement, please submit a copy of each trader's executed trader agreement. In addition, if the firm maintains a large number of traders, the firm may elect to attach a separate CME Group Trader Listing which includes all of the required trader information noted below.

| Trader Name | Trader Location (Country) | Employee | Independent Contractor | Owner | Trader Agreement (Check if Yes) |
|----------------------|---------------------------|--------------------------|--------------------------|--------------------------|---------------------------------|
| <input type="text"/> | <input type="text"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| <input type="text"/> | <input type="text"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
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| <input type="text"/> | <input type="text"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Section 8

Attestation, Authorization, and Agreement for Program Participation ("Program" means the identified program as set forth in Application Section 3.)

By signing below, Applicant hereby submits this Application for participation in the Program and acknowledges and agrees to the following:

1. If Applicant is accepted as a Program participant, it will comply with and agrees to be bound by and subject to the bylaws, certificate of incorporation, and applicable rules and regulations of the Exchange including, but not limited to, Exchange Rule 195, the Exchange Fee Policy Bulletins, and Exchange policies located on CME Group Inc.'s website at www.cmegroup.com including all amendments thereto.
2. Applicant represents and warrants that the information concerning Applicant, its principals, and all other information set forth in its Application to become a participant in the Program (the "Information") is true, correct, and complete as of the date set forth below and further acknowledges that submitting incorrect, incomplete, or false Information may subject Applicant to the Exchange's disciplinary action, penalties, and/or termination of Program participation. Applicant further warrants that all current and future trading activity receiving incentives as contemplated hereunder will conform to any and all requirements under the Program established by the Exchange.
3. Applicant agrees to notify CME Group Inc. in writing of any material changes with respect to the Information that takes place after submission of its Application for the Program and, if accepted into the Program, for the duration of Applicant's participation in the Program.
4. The Program and its terms are subject to all applicable regulatory processes and certification with the CFTC, and the completion of such processes and receipt of such approvals, are conditions precedent to the effectiveness of this Application. The Exchange shall have the right, in its sole discretion, but not the obligation, to monitor Applicant's trading in the Program's products to ensure compliance with the terms of the Program and this Application. The Exchange reserves the right to disqualify any trade that it deems inappropriate to include in the Program from the rights and obligations of this Application.
5. The Exchange shall not have any liability to Applicant or any third party with respect to its administration of the Program, and the exclusive remedy of Applicant for any claim under the Program will be termination of this Application and Applicant's participation in the Program. The Exchange and its partners, directors, officers, employees, shareholders, and agents shall not be liable to Applicant or to any third party for any damages, whether actual, direct, indirect, incidental, special, or consequential, of any type whatsoever, arising out of or relating in any manner to the administration of the Program, this Application, or the termination of this Application. For the avoidance of doubt, the liability of the Exchange for any event not related to the administration of the Program shall be limited by Rule 578 and any related dispute shall be subject to the arbitration requirements of Rule 578.
6. All personal information provided under this Application will be used, distributed, and maintained in accordance with [CME Group's Privacy Policy](#). If completing this Application on behalf of another individual, you will ensure that you have the required consent from the individual to whom the personal information relates, or you satisfy an applicable legal basis for doing so, in compliance with all applicable laws, to enable CME Group to process such personal information.

Acknowledged and agreed by a duly authorized representative (i.e. Authorized Officer, Managing Member, Partner or Director) of:

Signature

Title

Print Name

Date

(NOTE: Digital signatures are accepted. While signature software such as DocuSign or Adobe Sign is preferable, if such software is unavailable, please type "/s/" before typing the name of the authorized signatory.)

Section 9

CME Group IIP - Firm Trading Attestation

The following CME Group Inc. ("CME Group") incentive program participants, collectively "Incentive Participant" may receive discounted fee rates for its proprietary trading – less than charged to non-member customers.

- International Incentive Program Participant ("IIP Participant")

Only the approved entity maintaining Incentive Participant status is entitled to the preferential fees on its firm trades. The reduced fee benefit does not flow downward to 100% owned subsidiaries or to affiliates of the Incentive Participant firm.

In order for the Incentive Participant to receive preferential fees on CME, CBOT, NYMEX and COMEX trades (as applicable), all trading activity must be conducted in accordance with requirements noted in CME Group's applicable Incentive Participant Question and Answer Guide at www.cmegroup.com/incentives and CME Group's Fee Policy Bulletins at <http://www.cmegroup.com/tools-information/fee-policy-bulletins.html>.

Requirements (Absolutes)

An Incentive Participant trading account is evidenced through:

- The financial benefit and risk shall be solely of the Incentive Participant – only firm capital is at risk of loss.
- No non-owner traders may make any contributions or payments to the Incentive Participant or Incentive Participant trading account nor have any capital at risk in connection with their trading of the Incentive Participant account.
- All contributions by owners of the Incentive Participant are subject to risk of loss from any and all trading and business activities of the firm.
- All profits and losses of the Incentive Participant account are written off to the income of the Incentive Participant and are taxed to the Incentive Participant in accordance with applicable regulations.
- All trading must be done in Incentive Participant trading accounts held in the name of the Incentive Participant.

Further, Incentive Participant trading activity must be conducted by traders that are eligible to trade futures and options and:

- Bona-fide employees of the Incentive Participant; or
- Independent contractors of the IIP Participant; or
- Bona-fide owners of the IIP Participant; or
- Registered Commodity Trading Advisors ("CTAs"), exempt CTAs under CFTC Regulations 4.14(a) (4), 4.14(a) (8)(i)(D) or 4.14(a)(10), Investment Managers authorized by the Financial Conduct Authority ("FCA"), or other recognized regulatory authority.

All Incentive Participant traders must be assigned unique trader IDs. Those IDs and the associated incentive program participant traders must be appropriately registered in CME Group's Exchange Fee System and all Globex trades (orders) must be identified with the registered ID of the trader executing the trade.

Section 9

CME Group IIP - Firm Trading Attestation (*continued*)

In addition, Incentive Participant trading must meet the following requirements:

- Traders cannot be responsible for losses beyond their share of profits earned and maintained in the account which have not yet been distributed to the trader.
- The firm must be allocated both a portion of the profits and losses of the Incentive Participant account.
- The profit split on agreements with any trader, including owners acting as traders, may not exceed 80/20 (i.e. 80% to the trader/20% to the firm).
 - For Incentive Participant trading conducted by a team of traders, the profit split to the team in total may not exceed 80/20 (i.e. 80% to the trader team/20% to the firm).
 - Further the 80% limit on profit splits to a trader or team of traders includes any individual who has a specific interest in its profitability including those involved in the training/supervision of the account(s) and/or trader(s).
- Non-owner traders cannot leave their share of profits in the firm for greater than 24 months without becoming an equity owner.
 - Non-owner trader's share of capital in an account may not exceed the trader's share of net profit/loss in the previous 24 month period.
 - If a trader leaves their share of any profits in the account for greater than 24 months, they must become an equity owner.
- An Incentive Participant is prohibited from:
 - Setting minimum account balances for its traders.
 - Charging margin on positions to traders.
 - Charging fees on draws taken by traders.
 - Requiring or accepting security deposits from its traders.

Best Practices

CME Group recognizes that certain business practices may be utilized when conducting customer business as well as Incentive Participant trading activities. The Best Practices were established to allow firms to utilize certain business practices (most not allowed in the past) which are generally prohibited. In order to do so, the Incentive Participant must clearly demonstrate to CME Group their application of these non-compliant practice is not inconsistent with CME Group's goal of providing preferential fees only for Incentive Participant trading activity. Such practices will be reviewed individually and in the aggregate in relation to the firm's entire trading activities and operation.

Review of such non-compliant practices will reflect the following key principles of CME Group's trading policies. First and foremost, the trading activity eligible for preferential fees must be conducted for the account and sole benefit of the Incentive Participant itself. The trading activity of individual customers/traders conducted in the name of the firm is not eligible for discounted fees to prevent the "selling" of Incentive Participant rates. Further, an Incentive Participant may only profit/benefit from the Incentive Participant trading activity through the performance of the trade and not from any other source such as a commission or charge for trade execution.

Non-compliance with the Best Practices below is generally prohibited as it is indicative of the selling of rates and/ or profiting from sources other than the performance of the Incentive Participant trade.

Section 9

CME Group IIP - Firm Trading Attestation (continued)

As such, while the Best Practices are not absolutes as the Requirements are, any non-compliance with the Best Practices will be carefully reviewed with the burden of responsibility on the Incentive Participant to clearly support and demonstrate to CME Group's satisfaction that the trading is of the Incentive Participant itself. Under limited circumstances in reviewing the totality of the Incentive Participant's trading operations and the violative practice(s), CME Group may deem the Incentive Participant's trading activities in accordance with CME Group's policies for trading activity that is eligible for Incentive Participant fees.

If you do not comply with any of the following best practices, please check the box AND provide supporting documentation summarizing Incentive Participant's procedures relating to the indicated best practice.

- The firm may not charge interest on debit balances to traders nor may it pay interest on credit balances to traders except where an options trading strategy is utilized in which interest on the premium is a key component of the overall profitability of the strategy.
- The firm may not pay interest on capital contributions.
- The firm may not charge a fee for capital usage to individual traders of the firm's accounts.
- The firm may not charge a fee for the cost of capitalizing the firm (and thus the firm's trading accounts) to individual traders.
- Individual owners and investing LLCs (as permitted) of an Incentive Participant may not have a specific interest in the profitability of an Incentive Participant account or group of accounts other than an Incentive Participant account that the individual owner or owners of the investing LLC trade or provide direct supervision/training to.

I represent that all current and future Incentive Participant trading activity of my organization receiving preferential exchange fee rates will conform to the requirements for such trading activity established by CME Group.

I attest that the above information is true and correct. I further acknowledge that confirming incorrect information may subject me to CME Group disciplinary action and/or penalties.

Signed: (on behalf of the applicant*)

Name (printed)

Position

Date

*Authorized Officer, Managing Member, Partner or Director

Section 10

CME Group Latin American Fund Manager Incentive Program – Firm Trading Attestation

The trades of an approved Qualifying Fund managed by a CME Group Inc. ("CME Group") Latin American Fund Manager Incentive Program Participant ("FMIP Participant") may receive preferential fee rates – less than charged to non-member customers. Only the approved Qualifying Fund is entitled to the preferential fees on its firm trades. In order for Qualifying Fund to receive preferential fees on CME, CBOT, NYMEX and COMEX trades (as applicable), all trading activity must be conducted in accordance with requirements noted in CME Group's FMIP Participant Question and Answer Guide at www.cmegroup.com/incentives and CME Group's Fee Policy Bulletins which can be found on CME Group's website at <http://www.cmegroup.com/tools-information/fee-policy-bulletins.html>.

A Qualified Fund trading account is evidenced through:

- The financial benefit and risk shall be solely of the Qualified Fund – only firm capital is at risk of loss.
- No non-owner traders may make any contributions or payments to the Qualified Fund or Qualified Fund trading account nor have any capital at risk in connection with their trading of the Qualified Fund account.
- All contributions by owners of the Qualified Fund are subject to risk of loss from any and all trading and business activities of the firm.
- All profits and losses of the Qualified Fund account are written off to the income of the Qualified Fund and are taxed to the Qualified Fund in accordance with applicable regulations.
- All trading must be done in Qualified Fund trading accounts held in the name of the Qualified Fund.

Further, Qualified Fund trading activity must be conducted by traders that are registered Commodity Trading Advisors ("CTAs"), exempt CTAs under CFTC Regulations 4.14(a)(4), 4.14(a)(8)(i)(D), or 4.14(a)(10), Investment Managers authorized by the Financial Conduct Authority ("FCA"), or other recognized regulatory authority.

All Qualified Fund traders must be assigned unique trader IDs. Those IDs and the associated Qualified Fund traders must be appropriately registered in CME Group's Exchange Fee System and all Globex trades (orders) must be identified with the registered ID of the trader executing the trade.

On behalf of my organization, I hereby confirm that all FMIP participant traders trading CME Group products are **physically located in Latin America** and execute CME Group trading activity in the name of the FMIP Qualified Fund.

I represent that all current and future Qualified Fund trading activity of my organization receiving preferential fee rates will conform to the requirements for such trading activity established by CME Group. I attest that the above information is true and correct. I further acknowledge that confirming incorrect information may subject me to CME Group disciplinary action and/or penalties.

Signed: (on behalf of the applicant*)

Name (printed)

Position

Date

*Authorized Officer, Managing Member, Partner or Director

Section 11

CME Group International Cross Asset Volume Incentive Program – Firm Trading Attestation

The trades of a CME Group Inc. ("CME Group") International Cross Asset Volume Incentive Program participant ("IVIP Participant") may receive discounted fee rates – less than charged to non-member customers. Only the entity maintaining membership is entitled to the preferential fees on its firm trades. The reduced fee benefit does not flow downward to 100% owned subsidiaries or to affiliates of the IVIP Participant firm.

In order for IVIP Participant to receive preferential fees on CME, CBOT, NYMEX and COMEX trades (as applicable), all trading activity must be conducted in accordance with requirements as noted in CME Group's IVIP Question and Answer Guide at www.cmegroup.com/incentives. In addition, IVIP Participant trading must meet the following requirements:

- IVIP Participant and all IVIP traders must be located outside of North America.
- All trading must be done in IVIP Participant trading accounts held in the name of the IVIP Participant.
- Teams of individuals with joint P&Ls using the participant arcade must be separately registered and approved by CME Group as eligible for discounted rates.
- Traders under a participating arcade may receive discounted rates in accordance with the traders meeting the following requirements:
 - Have primary income coming from trading;
 - Pay a desk fee;
 - Primarily trade from the physical location operated by the IVIP Participant;
 - Share risk with the IVIP Participant; and
 - Register with CME Group as Exempt Individual Traders and the IVIP Participant makes Exempt Individual Traders available for product notices and education.
- Further, IVIP Participant trading activity must be conducted by traders that are:
 - Bona-fide employees of the IVIP Participant; or
 - Independent contractors of the IVIP Participant; or
 - Bona-fide owners of the IVIP Participant.

All IVIP Participant traders must be assigned unique trader IDs. Those IDs and the associated IVIP Participant trader must be appropriately registered in CME Group's Exchange Fee System and all Globex trades (orders) must be identified with the registered ID of the trader executing the trade.

I represent that all current and future IVIP Participant trading activity of my organization, an IVIP Participant, receiving preferential exchange fee rates will conform to the requirements for such trading activity established by CME Group.

I attest that the above information is true and correct. I further acknowledge that confirming incorrect information may subject me to CME Group disciplinary action and/or penalties.

Signed: (on behalf of the applicant*)

Name (printed)

Position

Date

*Authorized Officer, Managing Member, Partner or Director

Section 12

Designated Spokesperson and Authorized Person Form

CME Group Inc. Exchanges require firms to designate a Designated Spokesperson(s) and Authorized Person(s) who shall be authorized to deal with the Exchanges with respect to memberships owned or leased by the firm, as applicable, and who shall be authorized to represent the firm before the Exchanges. Such authorized representatives shall be responsible to the Exchanges as if such person was a member as defined by Rule 400.

CME Group may only discuss the application and information provided pursuant thereto with those individuals designated by the firm as a Designated Spokesperson and/or an Authorized Person. Please provide a complete listing of the firm's Designated Spokesperson(s) and Authorized Person(s) below. Changes to the list of Designated Spokesperson(s) or Authorized Person(s) may only be made in writing by contacting CME Group's Concierge Team at conciergeteam@cmegroup.com. CME Group collects and uses personal information for the purposes for which it was obtained. For further information please reference CME Group's Privacy Policy or contact the Privacy Office at privacy@cmegroup.com.

| Name | Job Title | Phone Number | Email Address | Authorized Person ¹ | Designated Spokesperson ² |
|---|---|---|---|--------------------------------|--------------------------------------|
| <input style="width: 100%; height: 40px;" type="text"/> | <input style="width: 100%; height: 40px;" type="text"/> | <input style="width: 100%; height: 40px;" type="text"/> | <input style="width: 100%; height: 40px;" type="text"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| <input style="width: 100%; height: 40px;" type="text"/> | <input style="width: 100%; height: 40px;" type="text"/> | <input style="width: 100%; height: 40px;" type="text"/> | <input style="width: 100%; height: 40px;" type="text"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| <input style="width: 100%; height: 40px;" type="text"/> | <input style="width: 100%; height: 40px;" type="text"/> | <input style="width: 100%; height: 40px;" type="text"/> | <input style="width: 100%; height: 40px;" type="text"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| <input style="width: 100%; height: 40px;" type="text"/> | <input style="width: 100%; height: 40px;" type="text"/> | <input style="width: 100%; height: 40px;" type="text"/> | <input style="width: 100%; height: 40px;" type="text"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| <input style="width: 100%; height: 40px;" type="text"/> | <input style="width: 100%; height: 40px;" type="text"/> | <input style="width: 100%; height: 40px;" type="text"/> | <input style="width: 100%; height: 40px;" type="text"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| <input style="width: 100%; height: 40px;" type="text"/> | <input style="width: 100%; height: 40px;" type="text"/> | <input style="width: 100%; height: 40px;" type="text"/> | <input style="width: 100%; height: 40px;" type="text"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| <input style="width: 100%; height: 40px;" type="text"/> | <input style="width: 100%; height: 40px;" type="text"/> | <input style="width: 100%; height: 40px;" type="text"/> | <input style="width: 100%; height: 40px;" type="text"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Full Legal Name

Section 12

Designated Spokesperson and Authorized Person Form (continued)

| Name | Job Title | Phone Number | Email Address | Authorized Person ¹ | Designated Spokesperson ² |
|----------------------|----------------------|----------------------|----------------------|--------------------------------|--------------------------------------|
| <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="checkbox"/> | <input type="checkbox"/> |

¹ An Authorized Person shall be defined as an authorized representative who shall have the authority to make membership and/or incentive program related decisions on behalf of the firm including, but not limited to, applying, changing, or withdrawing membership and/or incentive program status, request to deposit or withdraw required seats and/or shares and the buying, selling, releasing or transferring of seats and shares. In addition, an Authorized Person shall have the same authority as the Designated Spokesperson noted below.

² A Designated Spokesperson(s) shall be defined as an authorized representative whereby CME Group, at its sole discretion, may provide or discuss any membership and/or incentive program related information specific to the firm.

I attest that the information provided above is accurate and complete. This form shall supersede any previously submitted Designated Spokesperson and Authorized Person Form.

Signed: (on behalf of the applicant*)

Name (printed)

Position

Date

*Authorized Officer, Managing Member of an LLC or Partner. **All signors within this application form should also be designated as an Authorized Person above.**

Full Legal Name

Section 13

FMIP Qualified Fund – Application Form

CME Group’s Fund Manager Incentive Program allows Management Firms (“FMIP Fund Manager”) in the Latin America region to receive discounted fees for qualified products for Qualified Fund accounts which are managed by the Fund Manager. Please note **each** Qualified Fund qualifying under the approved FMIP Fund Manager must complete the Application for FMIP Qualified Fund Form and submit all supporting documents per question 5 of this Section.

1. About the FMIP Qualified Fund

FMIP Qualified Fund Full Legal Name

Please indicate FMIP participant fund manager under which applicant fund is applying:

Date Established

Tax Identification Number

Country of Incorporation

Main Address

Main Address Line Two

City

Country/State/Province

Zip/Postal Code

Website Address

2. Type of organization:

- Corporation
- Limited Liability Company
- Limited Partnership
- General Partnership
- Other (please specify)

Section 13

FMIP Qualified Fund – Application Form (continued)

3. Please respond to the following questions:

| Question | Yes | No |
|--|--------------------------|--------------------------|
| A. Has the fund, its directors or any present owner or partner of the investment manager and/or general partner ever been denied registration, or had a registration suspended, revoked, or conditioned by a governmental or regulatory authority? | <input type="checkbox"/> | <input type="checkbox"/> |
| B. Has the fund, its directors or any present owner or partner of the investment manager and/or general partner ever been denied membership or clearing privileges by any commodity or security exchange or clearing organization? | <input type="checkbox"/> | <input type="checkbox"/> |
| C. Has any commodity exchange, securities exchange, clearing organization or other self-regulatory body ever fined, suspended, conditioned, or revoked privileges of the fund, its directors or any present owner or partner of the investment manager and/or general partner? | <input type="checkbox"/> | <input type="checkbox"/> |
| D. Has the fund, its directors or any present owner or partner of the investment manager and/or general partner ever been convicted, pled guilty, entered a plea of "no contest" or entered into a voluntary settlement as to any violation of any criminal or penal code? | <input type="checkbox"/> | <input type="checkbox"/> |
| E. Is the fund, its directors or any present owner or partner of the investment manager and/or general partner subject to any investigation or have any charges been brought by any governmental or regulatory authority or exchange/clearing organization for violation of its laws or rules? | <input type="checkbox"/> | <input type="checkbox"/> |
| F. Does the fund, its directors or any present owner or partner of the investment manager and/or general partner currently have any judgments, liens, attachments, or other encumbrances filed against it? | <input type="checkbox"/> | <input type="checkbox"/> |

If your response is yes to any of the above, please describe below and provide supporting documentation.

Full Legal Name

Section 13

FMIP Qualified Fund – Application Form (continued)

4. Indicate the CME, CBOT, NYMEX and/or COMEX clearing member(s) that will clear your organization’s firm trades and the trading account number(s).

| CLEARING FIRM NAME | ACCOUNT NUMBER |
|---|---|
| <input style="width: 100%; height: 100%;" type="text"/> | <input style="width: 100%; height: 100%;" type="text"/> |
| <input style="width: 100%; height: 100%;" type="text"/> | <input style="width: 100%; height: 100%;" type="text"/> |
| <input style="width: 100%; height: 100%;" type="text"/> | <input style="width: 100%; height: 100%;" type="text"/> |
| <input style="width: 100%; height: 100%;" type="text"/> | <input style="width: 100%; height: 100%;" type="text"/> |
| <input style="width: 100%; height: 100%;" type="text"/> | <input style="width: 100%; height: 100%;" type="text"/> |

5. Please confirm that you have attached the following supporting documents for the Qualified Fund applicant:

| Supporting documents | Yes | No |
|--|--------------------------|--------------------------|
| 1. Investment Management Agreement. | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. The Qualified Fund’s most recent Certified Financial Statement. If a Certified Financial Statement is not available, please submit most recent financial statement reflecting the assets, liabilities, and capital of the Qualified Fund. | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. A copy of a recent day’s trading account statement(s) for all accounts at each of applicant’s CME, CBOT, NYMEX and/or COMEX clearing member(s) (identified in Question #4 above), indicating that the firm’s account is opened, funded and properly titled. | <input type="checkbox"/> | <input type="checkbox"/> |

CME Group will not process your application unless all supporting documents have been provided. Please note that all supporting documents must be submitted in English, however, these do not have to be “official” translations.

If your response is ‘No’ to any of the above questions, please further describe below why supporting document(s) were not attached:

Full Legal Name

Section 13

FMIP Qualified Fund – Application Form *(continued)*

I attest that the information provided in this application is accurate and complete. I further acknowledge that confirming inaccurate and/or incomplete information may subject me to CME Group Inc. disciplinary action and/or penalties.

Signed: *(on behalf of the FMIP Qualified Fund*)*

Name (printed)

Title

Date

**FMIP Qualified Fund – Authorized Officer, Managing Member, Partner or Director*

Signed: *(on behalf of the FMIP Fund Manager*)*

Name (printed)

Title

Date

**FMIP Fund Manager – Authorized Officer, Managing Member, Partner or Director*