



Special Executive Report

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SIDE-BY-SIDE TRADING FOR SELECT FOREIGN EXCHANGE OPTIONS **EFFECTIVE MONDAY, SEPTEMBER 18, 2006**

On Monday, December 18, 2006, side-by-side open outcry and electronic trading will begin for the following options on futures: Euro FX, Japanese yen, British pound, Swiss franc, Canadian dollar, Australian dollar, New Zealand dollar, Mexican peso and Russian ruble options. Currently these options trade on CME Globex® from 2:00 p.m. to 7:15 a.m. the following day. These options will now trade on CME Globex from 5:00 p.m. to 4:00 p.m. the following day (the same trading hours as the currently listed European-style options). They will continue to trade via open outcry from 7:20 a.m. to 2:00 p.m.

To facilitate electronic trading, CME Globex will support mass quoting capabilities for five of the currency options, Euro FX, Japanese Yen, British Pound, Swiss Franc and Canadian Dollar. CME will also select firms to commit to provide continuous, transparent and competitive electronic markets for the American-style options. CME has offered side-by-side trading of currency options since 2005 when it launched European-style options on CME Euro FX futures and CME Japanese Yen futures. Three additional European-style options, on the British Pound, Canadian Dollar and Swiss Franc, were listed on CME Globex in July 2006.

If you have any questions, please contact Scott Brusso, Director, Foreign Exchange, at (312) 930-3133, or Lori Aldinger, Associate Director, Financial Product Development, at (312) 930-2337.