



20 South Wacker Drive  
Chicago, IL 60606-7499  
www.cme.com

312/930.1000 tel  
312/466.4410 fax

## Special Executive Report

**S-4445**

**May 2, 2006**

### **MARCH 2007 CME MEXICAN PESO FUTURES DELIVERY DAY CHANGE**

In recognition of a recent decision by the Government of Mexico, as confirmed by the Bank of Mexico, to modify the observance of the Juarez's Birthday from Wednesday, March 21, 2007 to Monday, March 19, 2007, the Exchange has made the following determination on the last trading and delivery days of the March 2007 CME Mexican Peso futures contract.

- The last day of trading of the March 2007 CME Mexican Peso futures contract remains unchanged and falls on Monday, March 19, 2007. The delivery date for the March 2007 contract shall be Wednesday, March 21, 2007, in accordance with the Exchange Rules governing the futures contract.

Rule 25602.A.2 stipulates that the delivery day of the futures contract shall be the third Wednesday of the contract month. If the scheduled delivery day falls on a non-business day in Mexico, the delivery date shall be the first following business day in Mexico that is not a banking holiday in Chicago or New York City.

The previously scheduled observance of Juarez's Birthday in 2007 falls on March 21, 2007, or the third Wednesday of March 2007. The delivery day of the March 2007 futures contract was anticipated to be Thursday, March 22, 2007. With the change in the observance of the holiday, the pre-condition for moving the delivery day of the March 2007 contract from March 21 to March 22, 2007 no longer exists. As such, the Research and Legal Departments of the Exchange made the above determination based on Rule 25602.A.2.

The texts of the relevant Rules are as follows.

#### **25601. FUTURES CALL**

[25601.A – 25601.F omitted]

#### **25601.G. Termination of Trading**

Futures trading shall terminate on the second business day immediately preceding the third Wednesday of the contract month. If the foregoing date for termination is a bank holiday in Chicago or New York City futures trading shall terminate on the next preceding business day common to Chicago and New York City banks and the Exchange.

[25601.H omitted]

**25602. SETTLEMENT PROCEDURES**

**25602.A. Physical Delivery**

1. Procedures

In addition to the procedures and requirements contained in this chapter, delivery procedures shall be governed by the rules set forth in Chapter 7.

2. Delivery Days

Delivery shall be made on the third Wednesday of the contract month. If that day is not a business day in the country of delivery or is a bank holiday in either Chicago or New York City, then delivery shall be made on the next day which is a business day in the country of delivery and is not a bank holiday in Chicago or New York City .

[The remainder of the Chapter omitted]

If you have any questions, please contact Steve Youngren, Associate Director, Financial Product Development at (312) 930-4583 or Richard Co, Director, Financial Research at (312) 930-3227.