



Special Executive Report

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S-4251

April 15, 2005

CME X-FUND PRELIMINARY NOTICE

The following CME X-Fund futures contracts for April 29, 2005 will be listed for trading during the April 18 – April 29, 2005 trading cycle. The trading hours for electronic trading will be as follows:

Monday, April 18 th	10:00 a.m. – 3:15 p.m.
Tuesday April 19 th through Friday, April 29 th	7:20 a.m. – 3:15 p.m.

There is no trading on Saturday or Sunday.

CME X-Fund 1 (X1)

Long 2 June 05 Australian Dollars Short June 05 Japanese Yen Long July 05 Soybean Meal
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Initial/Maintenance Margin: \$2,430/\$1,800

CME X-Fund 2 (X2)

Long Sep 2006 Eurodollars Long June 2005 Japanese Yen Short June 2005 Canadian Dollar Short June 2005 Euro Currency
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Initial/Maintenance Margin: \$1,485/\$1,100

If you have any questions, please contact Dave Smith, Project Analyst, Industrial Commodities, Product & Services Division, at (312) 634-8921, or Felix Carabello, Associate Director, Product & Services Division, at (312) 634-1585.