



Special Executive Report

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S-4259

April 29, 2005

CME X-FUND PRELIMINARY NOTICE

The following CME X-Fund futures contracts for May 13, 2005 will be listed for trading during the May 2 – May 13, 2005 trading cycle. The trading hours for electronic trading will be as follows:

Monday, May 2 nd	10:00 a.m. – 3:15 p.m.
Tuesday May 3 rd through Friday, May 13 th	7:20 a.m. – 3:15 p.m.

There is no trading on Saturday or Sunday.

CME X-Fund 2 (X2) will not be traded in this cycle.

CME X-Fund 1 (X1)

Long Jun 05 Australian Dollar Long July 05 Soybeans Short July 05 Soybean Oil Long Jun 05 5-Year Note

Initial/Maintenance Margin: \$2,430/\$1,800

If you have any questions, please contact Dave Smith, Project Analyst, Industrial Commodities, Product & Services Division, at (312) 634-8921, or Felix Carabello, Associate Director, Product & Services Division, at (312) 634-1585.