



Special Executive Report

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S-4236

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REDUCTION IN CME® GLOBEX® NO BUST RANGE FOR AGRICULTURAL CONTRACTS

Effective Monday, March 21, 2005, the no-bust range for agricultural products traded on the CME Globex platform will be reduced from \$0.0097 per pound or less to \$0.0075 per pound or less. The products affected are CME Lean Hogs, CME Live Cattle, CME Feeder Cattle and CME Pork Bellies. The purpose for the change in the no bust range is to make it more consistent with the no bust ranges for other products listed on the CME Globex platform.

The rule language to effect these changes can be found below with additions underlined and deletions bracketed and overstruck.

588.K. GLOBEX No Bust Ranges

Futures Contract

No Bust Range

| | |
|---------------|---|
| Lean Hogs | \$0.0097 <u>\$0.0075</u> per pound or less |
| Live Cattle | \$0.0097 <u>\$0.0075</u> per pound or less |
| Feeder Cattle | \$0.0097 <u>\$0.0075</u> per pound or less |
| Pork Bellies | \$0.0097 <u>\$0.0075</u> per pound or less |

If you have any questions, please contact Mr. John Harangody, Director, Commodity Products, at (312) 466-4437.