

Special Executive Report

S-4396

December 22, 2005

Penalty Schedule for Lumber, Fertilizers and Ethanol Amended

On December 21, 2005 the Exchange approved the following amendment to the penalty schedules for deliveries in Lumber, Urea, UAN, Dap and Ethanol (additions underlined). It will be effective on December 22, 2005.

Chapters 201, 202, 204, 205, 206

INTERPRETATIONS & SPECIAL NOTICES

PENALTIES AND FINES

Cause	Penalty / Fine
A. <u>1. Materially incomplete or erroneous shipping instructions or material adjustment to instructions.</u>	<u>\$200 per business day (assessed against the buyer and payable to seller).</u>
<u>2. Failure by the seller to properly follow shipping instructions within seven business days after receipt of instructions.</u>	\$200 per business day (assessed against the seller and payable to buyer).

(Remainder of penalty schedule unchanged)

If you have any questions about this matter, please contact Jack Cook, Associate Director, Commodity Product Development at (312) 930-3295 or Paul Peterson, Director, Commodity Product Development, at 312/930-4587.