



Special Executive Report

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**S-4361**

**November 1, 2005**

**Revised CME® November 2005 Eurodollar Options Expirations**  
**Trading Schedule for Veterans Day Holiday**  
**Friday, November 11, 2005**

CME's interest rate product trading floor will be closed on Friday, November 11, 2005, in recognition of the Veterans Day holiday. Due to this Exchange holiday, all CME November 2005 serial Eurodollar options and serial Mid Curve options will expire on **Thursday, November 10, 2005**.

Consistent with CME Rule 452A.02.A. **Exercise of Option by Buyer**, in the absence of contrary instructions delivered to the Clearing House by 7:00 p.m. on that day by the clearing member representing the option buyer, any option that is in the money and has not been liquidated or exercised prior to the termination of trading on November 10, shall be exercised automatically. Termination of trading of the expiring CME November 2005 Eurodollar options and Mid Curve options will occur at 2:00 p.m. on the trading floor and at 4:00 p.m. on CME® Globex® on Thursday, November 10, 2005.

The termination of trading times of the expiring CME November 2005 Eurodollar options and Mid Curve options have been changed from the previously announced 12:00 noon close on the trading floor and 3:15 p.m. close on CME Globex because the Bond Market Association (BMA) reversed its earlier recommendation to close early on this day. The U.S. Treasury Department is conducting a 10-year note securities auction on that day as part of its quarterly refunding. Therefore, the BMA is now recommending a full trading day on Thursday, November 10, 2005.

CME November 2005 serial Eurodollar options and serial Mid Curve Eurodollar options will not be available for trading on the CME Globex session starting at 5:00 p.m. Thursday, November 10, 2005.

If you have any questions, please contact Peter Barker, CME Interest Rate Products (312) 930-8554, Jeff Kilinski, CME Interest Rate Products (312) 648-3817 or Richard Co, CME Products Development (312) 930-3227.