



Special Executive Report

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S-4283

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CME X-FUND PRELIMINARY NOTICE

The following CME X-Fund futures contracts for June 24, 2005 will be listed for trading during the June 13 – June 24, 2005 trading cycle. The trading hours for electronic trading will be as follows:

Monday, June 13 th	10:00 a.m. – 3:15 p.m.
Tuesday, June 14 th through Friday, June 24 th	7:20 a.m. – 3:15 p.m.

There is no trading on Saturday or Sunday.

CME X-Fund 1 (X1)

Short Sep 05 Five Year Notes
Long Sep 05 Australian Dollar
Long July 05 Soybeans
Short Nov 05 Soybeans

Initial/Maintenance Margin: \$2,430/\$1,800

CME X-Fund 2 (X2)

Short Sep 05 Euro Currency
Short Sep 05 Canadian
Long Sep 06 Eurodollars
Long Sep 05 Yen

Initial/Maintenance Margin: \$1,485/\$1,100

If you have any questions, please contact Dave Smith, Project Analyst, Industrial Commodities, Product & Services Division, at (312) 634-8921, or Felix Carabello, Associate Director, Product & Services Division, at (312) 634-1585.