



## Special Executive Report

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S-4240

March 28, 2005

### **REDUCTION IN CME® GLOBEX® NO-BUST RANGE FOR CME ETHANOL FUTURES**

**Effective at the start of trading on Tuesday, March 29, 2005**, the no-bust range for CME Ethanol Futures will be reduced to \$.025 per gallon or less, from the previously-announced \$.049 or less. This change is being made to make the no-bust range for CME Ethanol Futures consistent with the no-bust ranges for other products listed on the CME Globex platform

The necessary amendments to Rule 588.K. are shown below, with additions underlined and deletions bracketed and overstruck:

#### **588. GLOBEX TRADE CANCELLATIONS**

##### **K. GLOBEX No Bust Ranges**

<u>Futures Contract</u>	<u>No Bust Range</u>
Ethanol	\$ <del>[-.049]</del> <u>.025</u> per gallon or less.

(Remainder of Rule 588.K. unchanged)

If you have any questions, please contact Paul Peterson, Director, Commodity Product Development, at (312) 930-4587.