



Special Executive Report

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S-4227

March 7, 2005

CME X-FUND FINAL NOTICE

The following CME X-Fund futures contracts for March 18, 2005 will be listed for trading during the March 7 – March 18, 2005 trading cycle. The trading hours for electronic trading will be as follows:

Monday, March 7 th	10:00 a.m. – 3:15 p.m.
Tuesday, March 8 th through Friday, March 18 th	7:20 a.m. – 3:15 p.m.

There is no trading on Saturday or Sunday.

CME X-Fund 1 (X1) Opening Value = 97.78

Long May 05 Soybeans	Base Price = 629.75
Short May 05 Soybean Oil	Base Price = 23.30
Long Dec 05 Corn	Base Price = 238.25
Long Jun 05 Canadian Dollar	Base Price = 81.33

Initial/Maintenance Margin: \$2,430/\$1,800

CME X-Fund 2 (X2) Opening Value = 99.88

Long June 05 Australian Dollar	Base Price = 78.48
Short June 05 British Pound	Base Price = 191.38
Short May 05 Corn	Base Price = 217.00
Long June 05 5-Year Note	Base Price = 107-26.5

Initial/Maintenance Margin: \$1,485/\$1,100

If you have any questions, please contact Dave Smith, Project Analyst, Industrial Commodities, Product & Services Division, at (312) 634-8921, or Felix Carabello, Associate Director, Product & Services Division, at (312) 634-1585.