



Special Executive Report

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S-4212

February 7, 2005

CME X-FUND FINAL NOTICE

The following CME X-Fund futures contracts for February 18, 2005 will be listed for trading during the February 7 – February 18, 2005 trading cycle. The trading hours for electronic trading will be as follows:

Monday, February 7 th	10:00 a.m. – 3:15 p.m.
Tuesday, February 8 th through Friday, February 18 th	7:20 a.m. – 3:15 p.m.

There is no trading on Saturday or Sunday.

CME X-Fund 1 (X1) Opening Value = 97.96

Long Mar 05 Japanese Yen	Base Price = 96.34
Long Mar 05 5-Year Note	Base Price = 109-13.5
Long May 05 Soybeans	Base Price = 502.25
Short May 05 Soybean Oil	Base Price = 19.23

Initial/Maintenance Margin: \$2,430/\$1,800

CME X-Fund 2 (X2) Opening Value = 103.87

Long Sep 06 Eurodollar	Base Price = 96.005
Short Mar 05 5-Year Note	Base Price = 109-13.5
Short May 05 Corn	Base Price = 203.00
Short May 05 Soybeans	Base Price = 502.25

Initial/Maintenance Margin: \$1,485/\$1,100

If you have any questions, please contact Dave Smith, Project Analyst, Industrial Commodities, Product & Services Division, at (312) 634-8921, or Felix Carabello, Associate Director, Product & Services Division, at (312) 634-1585.