



Special Executive Report

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January 10, 2005

CME X-FUND FINAL NOTICE

The following CME X-Fund futures contracts for January 21, 2005 will be listed for trading during the January 10 – January 21, 2005 trading cycle. The trading hours for electronic trading will be as follows:

Monday, January 10 th	10:00 a.m. – 3:15 p.m.
Tuesday, January 11 th through Friday, January 21 st	7:20 a.m. – 3:15 p.m.

There is no trading on Saturday or Sunday.

CME X-Fund 1 (X1) Opening Value = 98.37

Long Dec 05 Corn	Base Price = 2.3725
Long Feb 05 Live Cattle	Base Price = 88.925
Long Mar 05 British Pound	Base Price = 186.32
Short Mar 05 Canadian Dollar	Base Price = 81.12

Initial/Maintenance Margin: \$2,430/\$1,800

CME X-Fund 2 (X2) Opening Value = 102.45

Short Mar 05 British Pound	Base Price = 186.32
Long Mar 05 Lumber	Base Price = 356.7
Long Mar 05 Soybeans	Base Price = 542.25
Short Mar 05 10-Year T-Notes	Base Price = 111-12

Initial/Maintenance Margin: \$1,485/\$1,100

If you have any questions, please contact Dave Smith, Project Analyst, Industrial Commodities, Product & Services Division, at (312) 634-8921, or Felix Carabello, Associate Director, Product & Services Division, at (312) 634-1585.