



Special Executive Report

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INTEREST RATE AND FOREIGN EXCHANGE PRODUCT OPEN OUTCRY

TRADING HOURS EXTENDED UNTIL 2:30 P.M. CENTRAL TIME

FOR THURSDAY, JUNE 10, 2004

On Tuesday, June 8, 2004, the Chicago Mercantile Exchange Inc. approved extended open outcry (pit) trading hours for CME's Interest Rate and Foreign Exchange products until 2:30 p.m. (all times noted are Central Time) on Thursday, June 10, 2004. This action will enable CME's Interest Rate and Foreign Exchange trading pits to be open following the rescheduled release of the "Producer Price Index." As of this writing, the release is expected at 2:00 p.m. on Thursday, June 10, 2004.

In response to President George W. Bush's declaration of Friday, June 11, 2004, as a National Day of Mourning for the death of former President Ronald Reagan, the U.S. Department of Labor / Bureau of Labor Statistics (BLS) announced that the June 2004 release of its major economic indicator, the "Producer Price Index (PPI)," is rescheduled to 2:00 p.m. on Thursday, June 10, 2004, from 7:30 a.m. on Friday, June 11, 2004. Given the potential market impact of this report on the Exchange's Interest Rate and Foreign Exchange markets and the fact that the rescheduled release time coincides with the trading pit close of these markets, CME will extend until 2:30 p.m. on Thursday, June 10, open outcry trading in its Interest Rate and Foreign Exchange products.

Please note that the GLOBEX® trading schedule for the Interest Rate and Foreign Exchange products on Thursday, June 10, is unchanged with these products trading on GLOBEX until 4:00 p.m. for the trade date of Thursday, June 10. Please note also that the Interest Rate and Foreign Exchange markets on GLOBEX will open up again on GLOBEX at 5:00 p.m. on Thursday, June 10 for the trade date of Friday, June 11 and continue trading until the 8:00 a.m. close on Friday, June 11, 2004. The GLOBEX trading session on Friday, June 11 is abbreviated due to the National Day of Mourning observance.

If you have any questions, please contact Maz Chadid, at 312-930-8246, or Richard Co, at 312-930-3227, or Steve Youngren, at 312-930-4583.