



Special Executive Report

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S-4193

December 27, 2004

CME X-FUND FINAL NOTICE

The following CME X-Fund futures contracts for January 7, 2005 will be listed for trading during the December 27 – January 7, 2005 trading cycle. The trading hours for electronic trading will be as follows:

Monday, December 27 th	10:00 a.m. – 3:15 p.m.
Tuesday, December 28 th through Friday, January 7 th	7:20 a.m. – 3:15 p.m.

There is no trading on Saturday or Sunday.

CME X-Fund 1 (X1) Opening Value = 98.41

Short March 05 10-Year Treasury Note Futures	Base Price = 111-31.5
Long March 05 5-Year Treasury Note Futures	Base Price = 109-21.5
Long December 05 Corn Futures	Base Price = 2.3875
Long March 05 Soybean Meal	Base Price = 161.70

Initial/Maintenance Margin: \$2,430/\$1,800

If you have any questions, please contact Dave Smith, Project Analyst, Industrial Commodities, Product & Services Division, at (312) 634-8921, or Felix Carabello, Associate Director, Product & Services Division, at (312) 634-1585.