



Special Executive Report

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S-4182

December 10, 2004

CME X-FUND PRELIMINARY NOTICE

The following CME X-Fund futures contracts for December 23, 2004 will be listed for trading during the December 13 – December 23, 2004 trading cycle. The trading hours for electronic trading will be as follows:

Monday, December 13 th	10:00 a.m. – 3:15 p.m.
Tuesday, December 14 th through Thursday, December 23 rd	7:20 a.m. – 3:15 p.m.
Friday, December 24 th	Closed

There is no trading on Saturday or Sunday.

CME X-Fund 1 (X1)

Long March 05 5-Yr Note
Long Dec 05 Corn
Long March 05 British Pound
Short March 05 Canadian Dollar

Initial/Maintenance Margin: \$2,430/\$1,800

CME X-Fund 2 (X2)

Short Feb 05 100-oz CBOT Gold
Short June 05 Eurodollar
Short March 05 Corn
Short March 05 Canadian Dollar

Initial/Maintenance Margin: \$1,485/\$1,100

If you have any questions, please contact Dave Smith, Project Analyst, Industrial Commodities, Product & Services Division, at (312) 634-8921, or Felix Carabello, Associate Director, Product & Services Division, at (312) 634-1585.