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Special Executive Report

S-4186

December 13, 2004

Final Settlement Prices of S&P & Russell Indexes To Use NASDAQ Opening Cross Prices

Please note that Standard & Poor's and Frank Russell Company will use NASDAQ Opening Cross prices when calculating final settlement prices on Friday, December 17 for all of the NASDAQ securities in each respective index.

The NASDAQ-100® and the NASDAQ Composite® Indexes will continue to use the the 5-minute Volume Weighted Opening Price (VWOP) in determining the final settlement price until further notice.

The Opening Cross is a process that generates a single opening price reflective of the supply and demand of a particular stock as the market opens each day. From 9:28 a.m. to 9:30 a.m. Eastern time (the two minutes prior to the Open), NASDAQ gathers and publishes information about buy or sell interest in a particular stock, including an indicative opening price. For more information, please refernce the link below.

http://dynamic.nasdaq.com/reference/opening_cross.stm

For more information, please do not hesitate to call Brett Vietmeyer, Associate Director, Equity Products at 312-930-3394 or Ariel Hantin, Senior Research Analyst, Research & Product Development at 312-559-4951.