



Special Executive Report

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S-4170

November 15, 2004

CME X-FUND FINAL NOTICE

The following CME X-Fund futures contracts for November 26, 2004 will be listed for trading during the November 15 – November 26, 2004 trading cycle. The trading hours for electronic trading will be as follows:

| | |
|---|------------------------|
| Monday, November 15 th | 10:00 a.m. – 3:15 p.m. |
| Tuesday, November 16 th through Wednesday, November 24 th | 7:20 a.m. – 3:15 p.m. |
| Thursday, November 25 th | Closed |
| Friday, November 26 th | 7:20 a.m. – 12:15 p.m. |

There is no trading on Saturday or Sunday.

CME X-Fund 1 (X1) Opening Value = 96.57

| | |
|-------------------------|----------------------|
| Long Dec 05 Corn | Base Price = 2.395 |
| Long Dec 04 Bean Oil | Base Price = 20.94 |
| Short Dec 04 10-YR Note | Base Price = 112-125 |
| Long Dec 04 Yen | Base Price = 9496 |

Initial/Maintenance Margin: \$2,430/\$1,800

CME X-Fund 2 (X2) Opening Value = 98.94

| | |
|------------------------|-----------------------|
| Long Dec 04 Corn | Base Price = 2.00 |
| Short Mar 05 Corn | Base Price = 2.1125 |
| Short Dec 04 5-YR Note | Base Price = 110-12.5 |
| Long Dec 04 Yen | Base Price = 9496 |

Initial/Maintenance Margin: \$1,485/\$1,100

If you have any questions, please contact Dave Smith, Project Analyst, Industrial Commodities, Product & Services Division, at (312) 634-8921, or Felix Carabello, Associate Director, Product & Services Division, at (312) 634-1585.