



Special Executive Report

20 South Wacker Drive
Chicago, IL 60606-7499
www.cme.com

312/930.1000 *tel*
312/466.4410 *fax*

S-4169

November 12, 2004

CME X-FUND PRELIMINARY NOTICE

The following CME X-Fund futures contracts for November 26, 2004 will be listed for trading during the November 15 – November 26, 2004 trading cycle. The trading hours for electronic trading will be as follows:

Monday, November 15 th	10:00 a.m. – 3:15 p.m.
Tuesday, November 16 th through Friday, November 26 th	7:20 a.m. – 3:15 p.m.

There is no trading on Saturday or Sunday.

CME X-Fund 1 (X1)

Long Dec 05 Corn Long Dec 04 Bean Oil Short Dec 04 10-YR Note Long 1 Dec 04 Yen
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Initial/Maintenance Margin: \$2,430/\$1,800

CME X-Fund 2 (X2)

Long Dec 04 Corn Short Mar 05 Corn Short Dec 04 5-YR Note Long Dec 04 Yen
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Initial/Maintenance Margin: \$1,485/\$1,100

If you have any questions, please contact Dave Smith, Project Analyst, Industrial Commodities, Product & Services Division, at (312) 634-8921, or Felix Carabello, Associate Director, Product & Services Division, at (312) 634-1585.