



Special Executive Report

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S-4163

November 1, 2004

CME X-FUND FINAL NOTICE

The following CME X-Fund futures contracts for November 12, 2004 will be listed for trading during the November 1 – November 12, 2004 trading cycle. The trading hours for electronic trading will be as follows:

Monday, November 1 st	10:00 a.m. – 3:15 p.m.
Tuesday, November 2 nd through Friday, November 12 th	7:20 a.m. – 3:15 p.m.

There is no trading on Saturday or Sunday.

CME X-Fund 1 (X1) Opening Value = 95.87

Long Dec 05 Corn	Base Price = 2.4275
Long Dec 04 Wheat	Base Price = 3.1650
Long Dec 04 Japanese Yen	Base Price = 9466
Short Dec 04 10-Yr Treasury	Base Price = 113-18

Initial/Maintenance Margin: \$2,430/\$1,800

CME X-Fund 2 (X2) Opening Value = 100.33

Long Dec 04 Wheat	Base Price = 3.1650
Short Dec 04 Corn	Base Price = 2.0250
Short Mar 05 Corn	Base Price = 2.1300
Short Dec 04 100oz Gold (CBOT)	Base Price = 429.10

Initial/Maintenance Margin: \$1,485/\$1,100

If you have any questions, please contact Dave Smith, Project Analyst, Industrial Commodities, Product & Services Division, at (312) 634-8921, Felix Carabello, Associate Director, Product & Services Division, at (312) 634-1585, or Charles Piszczor, Senior Market Analyst, Commodity Product Development at (312) 930-4536.