



Special Executive Report

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S-4162

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CME X-FUND PRELIMINARY NOTICE

The following CME X-Fund futures contracts for November 12, 2004 will be listed for trading during the November 1 – November 12, 2004 trading cycle. The trading hours for electronic trading will be as follows:

Monday, November 1 st	10:00 a.m. – 3:15 p.m.
Tuesday, November 2 nd through Friday, November 12 th	7:20 a.m. – 3:15 p.m.

There is no trading on Saturday or Sunday.

CME X-Fund 1 (X1)

Long Dec 05 Corn Long Dec 04 Wheat Long Dec 04 Japanese Yen Short Dec 04 10-Yr Treasury
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Initial/Maintenance Margin: \$2,430/\$1,800

CME X-Fund 2 (X2)

Long Dec 04 Wheat Short Dec 04 Corn Short Mar 05 Corn Short Dec 04 100oz Gold (CBOT)

Initial/Maintenance Margin: \$1,485/\$1,100

If you have any questions, please contact Dave Smith, Project Analyst, Industrial Commodities, Product & Services Division, at (312) 634-8921, Felix Carabello, Associate Director, Product & Services Division, at (312) 634-1585, or Charles Piszczor, Senior Market Analyst, Commodity Product Development at (312) 930-4536.