



Special Executive Report

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REVISED LISTING CYCLE FOR CLASS III MILK FUTURES & OPTIONS

On Monday, October 18, 2004, the Exchange will add the May, June, July, August and September 2006 contracts to the current nineteen months listed for Class III Milk Futures and Options to offer a continuous twenty-four contract months for trading.

If you have any questions, please contact Charles Piszczor, Senior Market Analyst, Commodity Research Department at (312) 930-4536, or Paul Peterson, Director, Commodity Research Department at (312) 930-4587.