



Special Executive Report

20 South Wacker Drive
Chicago, IL 60606-7499
www.cme.com

312/930.1000 tel/
312/466.4410 fax

S-4091

May 18, 2004

JUNE 2004 BRAZILIAN REAL FUTURES CONTRACT TERMINATES ON MONDAY, MAY 31, 2004 AT 2:00 P.M.

The termination of trading day and time for the June 2004 Brazilian real futures contract is Monday, May 31, 2004 at 2:00 p.m. on GLOBEX®. The Exchange trading floor is closed on this day for the Memorial Day holiday. In the past when the June contract termination has fallen on Memorial Day, the contract terminated at 10:30 a.m. when GLOBEX closed. However, on Wednesday, May 5, 2004, the Board of Directors approved changes to GLOBEX hours to extend trading for most holidays (including Memorial Day) for currencies and interest rates until 4:00 p.m. Therefore, the June 2004 Brazilian real futures contract will terminate at the normal termination of trading time of 2:00 p.m. on the last day of trading which is Monday, May 31, 2004 (the last business day of the month for the Central Bank of Brazil immediately preceding the contract month). The June 2004 Commercial U.S. Dollar contract at the BM&F will also cash-settle on Monday, May 31, 2004.

If you have any questions, please contact Scott Brusso, Director, Foreign Exchange, at (312) 930-3133; or Steven Youngren, Associate Director, Financial Product Development, at (312) 930-4583.