

BOARD APPROVES MODIFICATIONS TO EXISTING PRICING STRUCTURE AND PRICE LEVELS FOR MARKET DATA

At its Regular Meeting on Tuesday, June 3, 2003, the Board of Directors approved a proposal to modify the existing pricing structure and price levels for market data according to the following schedule:

July 1, 2003

- Eliminate web-based “flash” quotes fee exemption for FCMs originally instituted March 18, 1998.

January 1, 2004

- Eliminate distinction between First Location and Additional Devices and change monthly subscriber fees to \$30 per device flat fee.
- Implement enterprise license arrangements with major user firms and brokers.

If you have any questions, please contact Mr. Glen Madeja, Director, Information Products Management, at (312) 930-2740.