

**BOARD APPROVES AMENDMENT TO RULE 557.B. – RESTRICTIONS ON  
TRADING STOCK INDEX FUTURES TRADED ON GLOBEX® –  
EXECUTION OF ORDERS, EFFECTIVE IMMEDIATELY**

At its Regular Meeting on Tuesday, June 3, 2003, the Board of Directors approved a change to Rule 557.B. ("Restrictions on Stock Index Futures Traded on GLOBEX – Execution of Orders") that removes the prohibition on clearing firms from entering DRT orders for stock index futures and options contracts into GLOBEX from terminals located in firm booths in the equity quadrant.

The amendments are set forth below, with additions underscored and deletions bracketed and overstruck.

**557. RESTRICTIONS ON STOCK INDEX FUTURES TRADED ON GLOBEX**

[The first paragraph of the rule is unchanged]

**B. Execution of Orders**

[1 and 2 are unchanged]

3. No member at a clearing member's booth in the equity quadrant shall enter or cause to be entered into the GLOBEX System an order to buy or sell stock index futures or options contracts if such order is:
  - (a) an order for the member's own account, an account in which the member has a direct or indirect financial interest, or an account which the member controls;
  - (b) an order for an immediate family member of the member; or
  - (c) an order for the proprietary account of such clearing member ~~[-or~~
  - ~~(d) a DRT order for any account].~~

[The remainder of the rule is unchanged]

The amendments are effective immediately.

If you have any questions, please contact Mr. Robert A. Sniegowski, Associate Director, Market Regulation Department, at (312) 648-5493, or Mr. James P. Moran, Director, Market Regulation Department, at (312) 930-8520.