



Market Surveillance

DATE: June 3, 2016

NOTICE #: MSN06-03-16A

SUBJECT: Large Trader Requirements. Reduction of Reporting Levels for COMEX Gold and Silver Futures Contracts and Amendments to Accountability Levels for NYMEX Palladium and Platinum Futures Contracts

Effective trade date Monday, June 13, 2016, the Commodity Exchange, Inc. (“COMEX”) will reduce the reporting levels for its physically delivered Gold and Silver futures contracts such that the current reporting level of 200 contract equivalents for Gold will be reduced to 50 contract equivalents and the current reporting level of 150 contract equivalents for Silver will be reduced to 25 contract equivalents (see [Appendix A](#) of CFTC Submission [#16-196](#)).

(Bold/underline indicates additions; strikethrough indicates deletions)

Contract Name	Rule Chapter	Commodity Code	Type	Reporting Level
Silver Futures	112	SI	Futures	150 <u>25</u>
Gold Futures	113	GC	Futures	200 <u>50</u>

Also effective trade date Monday, June 13, 2016, the New York Mercantile Exchange, Inc. (“NYMEX”) will amend the single-month and all-month accountability levels of its physically delivered Platinum and Palladium futures contracts. Specifically, the current single-month and all-month accountability levels for Palladium will decrease from 1,000 to 500 contract equivalents and the current single-month and all-month accountability levels for Platinum will decrease from 1,500 to 1,000 contract equivalents (see [Appendix A](#) of CFTC Submission [#16-195](#)).

(Bold/underline indicates additions; strikethrough indicates deletions)

Contract Name	Rule Chapter	Commodity Code	Type	Single Month Accountability Level Leg (1) / Leg (2)	All Month Accountability Level Leg (1) / Leg (2)
Platinum Futures	105	PL	Futures	1500 <u>1,000</u>	1500 <u>1,000</u>
Palladium Futures	106	PA	Futures	1000 <u>500</u>	1000 <u>500</u>

Effective trade date June 13, 2016 and pending all relevant CFTC regulatory review periods, the terms and conditions for the contracts will be updated and inserted into the [NYMEX Position Limit, Position Accountability and Reportable Level Table](#) located in the Interpretations and Special Notices Section of Chapter 5 of the NYMEX Rulebook.

The commodity codes are provided for Clearing Members that file reports pursuant to NYMEX Rule 561.A in a machine-readable format.

Please refer questions on this subject to:

Market Regulation

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